

## **Interim Financial Information**

### **Livetech da Bahia Indústria e Comércio S.A.**

March 31, 2021

with Auditor's Report on Review of Quarterly Information

## **Livetech da Bahia Indústria e Comércio S.A.**

### Individual and consolidated Interim financial information

March 31, 2021

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## **Report on the review of individual and consolidated interim financial information**

To the  
Shareholders, Directors and Officers of  
**Livotech da Bahia Indústria e Comércio S.A.**  
São Paulo - SP

### **Introduction**

We have reviewed the accompanying individual and consolidated interim financial information of Livotech da Bahia Indústria e Comércio S.A. ("Company") contained in the Quarterly information Form (ITR) for the quarter ended March 31, 2021, which comprise the individual and consolidated statements of financial position as of March 31, 2021 and the respective statements of income, comprehensive income, changes in equity and cash flows for the three-month period then ended, including the explanatory notes.

Management is responsible for the preparation of the individual and consolidated interim financial information in accordance with NBC TG 21 - Interim Financial Reporting and the international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the presentation of this information in conformity with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of the Quarterly information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

### **Scope of the review**

We conducted our review in accordance with the Brazilian and international standards of review of interim information (NBC TR 2410 Review of Interim information Performed by the Auditor of the Entity and ISRE 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the individual and consolidated interim financial information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with NBC TG 21 and IAS 34 applicable to the preparation of the Quarterly Information - ITR, and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM).



## **Emphasis**

### *Restatement of the corresponding amounts*

As mentioned in note 2.2, as result of changes in accounting policies or correction of errors identified by the Company, the corresponding amounts related to the prior period, presented for comparison purposes, have been adjusted and are being restated as provided for in NBC TG 23 - Accounting Policies, Change of Estimate and Rectification of Error. Our conclusion does not contain a modification related to this matter.

### *Restatement of interim financial information*

We draw attention to Note 2.2 to the interim financial information, which has been adjusted and is being restated to reflect the correction of the error described in the aforementioned note. On May 14, 2021, we issued an unmodified review report on the Company's interim financial information, which is being restated. Our conclusion remains unchanged, as the changes were only related to the disclosure of certain explanatory notes.

## **Other matters**

### *Statements of value added*

The quarterly information referred to above includes the individual and consolidated statements of value added (DVA) for the three month period ended March 31, 2021, prepared under the responsibility of Company's management and presented as supplementary information for purposes of IAS 34. These statements have been subject to review procedures performed in conjunction with the review of the quarterly information to conclude they are reconciled with interim financial information and accounting records, as applicable, and if their form and content are in accordance with the criteria established in NBC TG 09 - Statement of Value Added. Based on our review, we are not aware of any fact that leads us to believe that these statements of value added were not prepared, in all material respects, in accordance with the criteria established in this standard and is consistent with respect to the individual and consolidated Interim financial information taken as a whole.

São Paulo, July 07, 2021.

ERNST & YOUNG  
Auditores Independentes S.S.  
CRC-2SP014428/O-6

Bruno Mattar Galvão  
Accountant CRC-1SP267770/O-6-T-CE

## Livotech da Bahia Indústria e Comércio S.A.

### Statements of financial position

March 31, 2021 and December 31, 2020

In thousands of Reais

	Note	Individual		Consolidated	
		03/31/2021	12/31/2020	03/31/2021	12/31/2020
Assets					
Current assets					
Cash and cash equivalents	4	<b>25.694</b>	33.219	<b>31.342</b>	37.785
Short-term investments	4	<b>14.008</b>	52.046	<b>14.008</b>	52.046
Accounts Receivable; net.	5	<b>159.367</b>	161.578	<b>162.447</b>	162.581
Recoverable taxes	6.1	<b>32.753</b>	20.885	<b>33.628</b>	22.762
Derivative financial instruments	28	<b>8.928</b>	8.088	<b>8.928</b>	8.088
Inventories	7	<b>238.561</b>	134.180	<b>240.773</b>	138.780
Advances to suppliers	11	<b>41.601</b>	33.753	<b>42.518</b>	34.927
Related Parties	23	<b>4.661</b>	3.991	-	-
Prepaid Expenses		<b>276</b>	182	<b>276</b>	183
Total current assets		<b>525.849</b>	447.922	<b>533.920</b>	457.152
Non-current					
Accounts Receivable; net.	5	<b>50.690</b>	43.590	<b>50.690</b>	43.590
Judicial Deposits		<b>109</b>	-	<b>109</b>	-
Derivative financial instruments	28	<b>6.190</b>	6.122	<b>6.190</b>	6.122
Deferred taxes	6.2	<b>18.106</b>	15.231	<b>18.106</b>	15.231
Right-of-use assets	17	<b>4.940</b>	5.313	<b>4.940</b>	5.313
Investments	8	<b>3.571</b>	2.509	-	-
Property, plant and equipment, net	9	<b>370.703</b>	345.787	<b>370.850</b>	345.930
Intangible Assets, net	10	<b>44.366</b>	37.969	<b>44.369</b>	37.972
Total non-current assets		<b>498.675</b>	456.521	<b>495.254</b>	454.158
Total Assets		<b>1.024.524</b>	904.443	<b>1.029.174</b>	911.310

## Livotech da Bahia Indústria e Comércio S.A.

Statements of financial position  
March 31, 2021 and December 31, 2020  
In thousands of Reais

	Note	Individual		Consolidated	
		03/31/2021	12/31/2020	03/31/2021	12/31/2020
Liabilities and equity					
Current liabilities					
Trade accounts payable	12	205.892	144.369	209.327	149.074
Personnel, social charges and benefits	13	22.713	24.198	22.791	24.269
Taxes payable	14	4.712	7.096	5.800	8.907
Loans, financing and debentures	16	271.036	195.861	271.036	195.861
Dividends payable	21	15.006	15.006	15.006	15.006
Derivative financial instruments	28	548	-	548	-
Lease liabilities	17	2.811	2.650	2.811	2.650
Related parties	23	380	309	380	309
Other obligations	18	45.364	44.945	45.413	45.225
Deferred revenue	15	5.278	7.545	5.278	7.545
Total current liabilities		573.740	441.979	578.390	448.846
Non-current liabilities					
Loans, financing and debentures	16	308.564	328.808	308.564	328.808
Provisions for contingencies	19	479	479	479	479
Deferred revenue	15	5	437	5	437
Lease liabilities	17	2.238	2.781	2.238	2.781
Total non-current liabilities		311.286	332.505	311.286	332.505
Equity					
Capital stock	21	86.666	86.666	86.666	86.666
Capital reserves	21	10.000	10.000	10.000	10.000
Income reserves	21	33.225	33.225	33.225	33.225
Retained earnings	21	9.450	-	9.450	-
Other comprehensive income	21	157	68	157	68
		139.498	129.959	139.498	129.959
Total liabilities and equity		1.024.524	904.443	1.029.174	911.310

See accompanying notes.

## Livotech da Bahia Indústria e Comércio S.A.

### Statements of profit or loss

Three-month periods ended March 31, 2021 and 2020

(In thousands of reais, except result per share)

	Note	Individual		Consolidated	
		03/31/2021	03/31/2020 (restated)	03/31/2021	03/31/2020 (restated)
Net Revenue	24	<b>218.280</b>	147.786	<b>225.591</b>	148.221
Cost of goods sold and services rendered	25	<b>(154.492)</b>	(95.440)	<b>(160.008)</b>	(95.684)
Gross profit		<b>63.788</b>	52.346	<b>65.583</b>	52.537
Operating income (expenses)					
Personnel expenses	26	<b>(13.072)</b>	(13.222)	<b>(13.263)</b>	(13.270)
Selling Expenses	26	<b>(17.037)</b>	(7.723)	<b>(17.255)</b>	(7.723)
General and administrative Expenses	26	<b>(7.005)</b>	(2.698)	<b>(7.105)</b>	(2.765)
Other operating expenses, net	26	<b>(1.521)</b>	(1.681)	<b>(1.858)</b>	(1.873)
Equity pickup	26	<b>809</b>	(101)	-	-
		<b>(37.826)</b>	(25.425)	<b>(39.481)</b>	(25.631)
Income before financial income (expenses), income and social contribution taxes		<b>25.962</b>	26.921	<b>26.102</b>	26.906
Finance income		<b>11.436</b>	20.703	<b>11.438</b>	20.726
Finance expenses		<b>(25.857)</b>	(39.043)	<b>(25.999)</b>	(39.051)
Finance income (expenses), net	27	<b>(14.421)</b>	(18.340)	<b>(14.561)</b>	(18.325)
Income before income and social contribution taxes		<b>11.541</b>	8.581	<b>11.541</b>	8.581
Current income and social contribution taxes	22	<b>(4.966)</b>	(2.322)	<b>(4.966)</b>	(2.322)
Deferred income and social contribution taxes	22	<b>2.875</b>	1.164	<b>2.875</b>	1.164
Net income for the period		<b>9.450</b>	7.423	<b>9.450</b>	7.423
Attributable to:					
Equity holders of the parent				<b>9.450</b>	7.423
Earnings per share attributable to equity holders of the parent (Expressed in R\$ per share)					
Basic and diluted earnings per share	21	<b>0,2110</b>	0,1657		

See accompanying notes.

## Livotech da Bahia Indústria e Comércio S.A.

### Comprehensive Income Statements

Three-month periods ended March 31, 2021 and 2020

In thousands of Reais

	Individual		Consolidated	
	03/31/2021	03/31/2020 (restated)	03/31/2021	03/31/2020 (restated)
Net income for the period	9.450	7.423	9.450	7.423
Other comprehensive income that may be reclassified to profit or loss in subsequent periods (net of tax)				
Currency translation adjustment	89	(1)	89	(1)
Comprehensive income for the period	9.539	7.422	9.539	7.422
Attributable to:				
Equity holders of the parent	9.539	7.422	9.539	7.422

See accompanying notes.



## Livetech da Bahia Indústria e Comércio S.A.

Statements of changes in equity

Three-month periods ended March 31, 2021 and 2020

In thousands of Reais

	Capital reserves		Income reserves			Other comprehensive income	Retained earnings	Total equity
	Capital stock	Share premium	Legal Reserve	Investment grant	Retained profit reserve			
Balance as of December 31, 2019	86.666	10.000	2.834	4.526	-	1	(29.816)	74.211
Net income for the period	-	-	-	-	-	-	7.423	7.423
Currency translation adjustment	-	-	-	-	-	(1)	-	(1)
Balance as of March 31, 2020 (Restated)	86.666	10.000	2.834	4.526	-	-	(22.393)	81.633
Balance as of December 31, 2020	86.666	10.000	6.363	11.961	14.901	68	-	129.959
Net income for the period	-	-	-	-	-	-	9.450	9.450
Currency translation adjustment	-	-	-	-	-	89	-	89
Balance as of March 31, 2021	<b>86.666</b>	<b>10.000</b>	<b>6.363</b>	<b>11.961</b>	<b>14.901</b>	<b>157</b>	<b>9.450</b>	<b>139.498</b>

See accompanying notes.

## Livetech da Bahia Indústria e Comércio S.A.

### Statements of cash flows

Three-month periods ended March 31, 2021 and 2020

In thousands of Reais

	Individual		Consolidated	
	03/31/2021	03/31/2020 (restated)	03/31/2021	03/31/2020 (restated)
Cash flow from operating activities				
Net income for the period	9.450	7.423	9.450	7.423
Adjustment to reconcile net income for the period to cash from operating activities				
Depreciation and amortization	30.473	20.368	30.480	20.368
Allowance for expected credit losses	8.239	1.768	8.239	1.768
Provision for obsolescence	881	2.561	881	2.561
Provision for contingencies and others, net	-	(147)	-	(147)
Fair value adjustments of derivative financial instruments	2.481	(18.936)	2.481	(18.936)
Equity pickup	(809)	101	-	-
Short-term investment incomes	(70)	(43)	(70)	(43)
Interest expenses and foreign exchange variation	15.305	34.978	15.305	34.978
Present value adjustment	153	136	153	138
Write-off of property, plant and equipment and Intangible Assets	11	348	11	348
Share-based payment expenses	795	3.807	795	3.807
Provision for current income and social contribution taxes	4.966	2.322	4.966	2.322
Deferred income and social contribution taxes	(2.875)	(1.164)	(2.875)	(1.164)
Decrease (increase) of assets:			-	
Accounts receivable	(13.322)	(35.707)	(15.399)	(35.728)
Recoverable Income and social contribution taxes	-	(337)	-	(337)
Recoverable taxes	(11.868)	(768)	(10.866)	(849)
Inventories	(104.917)	29.595	(102.529)	42.493
Advances to suppliers	(7.957)	(3.878)	(7.700)	(3.871)
Prepaid Expenses	(94)	(4.651)	(93)	(4.651)
Settlement of derivative financial instruments	(2.841)	1.257	(2.841)	1.257
Increase (decrease) of liabilities:				
Trade accounts payable	56.316	(53.029)	55.531	(68.243)
Taxes payable	(1.519)	(1.050)	(2.242)	(955)
Personnel, social charges and benefits	(2.280)	(3.541)	(2.273)	(3.538)
Deferred revenue	(2.699)	5.376	(2.699)	5.376
Related parties	71	1.144	71	1.144
Other obligations	457	(728)	226	2.193
Payment of interest	(12.933)	(12.120)	(12.933)	(12.120)
Payment of income and social contribution taxes	(5.831)	(2.861)	(5.831)	(2.862)
Net cash used in operating activities	(40.417)	(27.776)	(39.762)	(27.268)

## Livetech da Bahia Indústria e Comércio S.A.

Statements of cash flows (Continued)

Three-month periods ended March 31, 2021 and 2020

In thousands of Reais

	Individual		Consolidated	
	03/31/2021	03/31/2020	03/31/2021	03/31/2020
	(Restated)		(Restated)	
Investing activities				
Loan to related parties	(438)	(2.864)	-	(2.863)
Acquisition of property, plant and equipment and intangible assets	(61.085)	(42.181)	(61.097)	(42.195)
Capital increase in investee	-	(203)	-	-
Redemptions of short-term investments	38.108	-	38.108	-
Net cash used in investing activities:	(23.415)	(45.248)	(22.989)	(45.058)
Financing activities:				
New loans and debentures acquired	98.462	90.000	98.462	90.000
Payment of loans and financing (principal)	(41.388)	(31.691)	(41.388)	(31.691)
Payment of lease liabilities	(767)	(706)	(767)	(706)
Net cash generated from financing activities	56.307	57.603	56.307	57.603
Net decrease in cash and cash equivalents	(7.525)	(15.421)	(6.444)	(14.723)
Cash and cash equivalents at the beginning of the period	33.219	27.222	37.785	28.228
Cash and cash equivalents in the end of the period	25.694	11.801	31.342	13.505

See accompanying notes.

## Livetech da Bahia Indústria e Comércio S.A.

### Statements of value added

Three-month periods ended March 31, 2021 and 2020

In thousands of Reais

	Individual		Consolidated	
	03/31/2021	03/31/2020	03/31/2021	03/31/2020
		(restated)		(restated)
Revenues				
Sale of goods, products and services	255.750	175.423	263.063	175.858
Other revenues	24	280	24	280
Provision (reversal) of allowance for expected credit losses	(8.239)	(1.768)	(8.239)	(1.768)
Inputs purchased from third parties	247.535	173.935	254.848	174.370
Cost of products, goods and services sold	(118.483)	(70.895)	(124.141)	(71.139)
Materials, energy, third party service, others	(17.444)	(9.423)	(17.831)	(9.592)
Loss and recovery of assets	(881)	(2.559)	(881)	(2.559)
Others	(733)	(182)	(736)	(185)
Gross value added	(137.541)	(83.059)	(143.589)	(83.475)
	109.994	90.786	111.259	90.895
Retentions				
Depreciation and amortization	(30.473)	(20.368)	(30.480)	(20.368)
Net value added generated	79.521	70.508	80.779	70.527
Value added received in transfer				
Equity pickup	809	(101)	-	-
Finance income	9.610	1.767	9.610	1.767
Others	2.841	18.936	2.841	18.936
Total value added to be distributed	92.781	91.110	93.230	91.230
Distribution of value added				
Personnel				
Direct compensation	8.053	9.944	8.210	9.991
Employees' profit sharing	1.412	642	1.412	642
Benefits	1.437	1.387	1.445	1.390
Unemployment Compensation Fund (FGTS)	524	444	524	444
Others	322	38	350	44
	11.748	12.455	11.941	12.511
Taxes, charges and contributions				
Federal	38.884	27.540	38.906	27.540
State	3.363	4.616	3.363	4.616
Local	4.828	1.792	4.828	1.792
	47.075	33.948	47.097	33.948
Debt remuneration				
Interest	24.456	37.261	24.456	37.261
Rent	52	23	286	86
Others	-	-	-	-
	24.508	37.284	24.742	37.348
Equity remuneration				
Dividends	-	-	-	-
Retained profit	9.450	7.423	9.450	7.423
	9.450	7.423	9.450	7.423
Total value added distributed	92.781	91.110	93.230	91.230

See accompanying notes.

## **Livetech da Bahia Indústria and Comércio S.A.**

Notes to the individual and consolidated interim financial information

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### **1. Operations**

Livetech da Bahia Indústria e Comércio S.A. ("Company" or "WDC" or "WDC Networks"), headquartered at Rua Gomes de Carvalho, 1.609, 7<sup>th</sup> floor, São Paulo/SP, is a technology company, which manufactures and distributes information technology, telecommunications and electronic security products with 100% national capital and operates in Brazil since 2004.

The Company is engaged in the distribution of products of market niches with high growth rates, such as broad band internet, electronic security, data and telephony connectivity, professional audio and video, datacenter infrastructure and Iota (internet of things) in the B2B segment.

### **2. Basis of preparation and presentation of interim financial information**

The issuance of the interim financial information, individual and consolidated, was authorized by Management on May 5, 2021.

The interim financial information of the Company, for the period ended March 31, 2021 includes the interim financial information, individual and consolidated, prepared in accordance with NBC TG 21 - Interim Financial Report approved by the Federal Accounting Council and IAS 34 - *Interim Financial Reporting*, issued by the *International Accounting Standard Board* (IASB) and presented in conformity with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of the Quarterly information (ITR).

Management assessed the ability of the Company and of its subsidiaries to continue as a going concern and believes that it and its subsidiaries have resources to continue their operations in the future.

The Company's Management states that all relevant information specific to the interim financial information, and only they, is being evidenced, and that it corresponds to that used by it in its management.

The interim financial information is presented in thousands reais (unless otherwise indicated), functional and presentation currency, and has been prepared assuming the Company's going concern and financial support.

## **Livetech da Bahia Industria and Comércio S.A.**

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### **2. Basis of preparation and presentation of interim financial information-- Continued**

The Interim financial information, individual and consolidated, was prepared based on the historical cost and adjusted to reflect (i) the fair value of financial instruments measured at fair value through the result; and (ii) fair value of assets acquired and liabilities assumed in a business combination.

The preparation of the interim financial information requires the Company's Management to make judgments, estimates and use assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenues and expenses. Actual results may diverge from those estimates.

This interim financial information was prepared following the base of preparation and accounting policies consistent with those adopted in the preparation of the financial statements on December 31, 2020, and should be read in conjunction with these statements. The information of explanatory notes that was not subject to material changes or that did not present relevant disclosures compared to December 31, 2020, was not fully repeated in this quarterly information. However, selected information was included to explain the principal events and transactions occurred to allow the understanding of the changes in the financial position and performance of operations of the Company since the publishing of the financial statements on December 31, 2020, issued on February 16, 2021 and was applied on consist basis in the comparative period presented.

Subsequent events were assessed until May 5, 2021, when the interim financial information, individual and consolidated, was approved by the Board of Directors. The IFRS do not require the presentation of the Statement of Value Added (DVA), which is considered as supplementary information, without prejudice to the set of Interim financial information.

#### **2.1 Basis of consolidation**

Subsidiaries are all entities in which the Company has the power to regulate the financial and operating policies that usually follow an interest corresponding to more than half of the voting rights. The existence and the effect of possible voting rights currently exercisable or convertible are considered when it is assessed if the Company controls another entity. The subsidiaries are fully consolidated as of the date in which the control is transferred to the Company. They cease to be consolidated as of the date in which the control ends.

## Livetech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

## 2. Basis of preparation and presentation of interim financial information-- Continued

### 2.1 Basis of Consolidation--Continued

The individual and consolidated interim financial information includes the financial information of the Company and its subsidiaries on March 31, 2021. In the individual interim financial information of the parent company the financial information of the subsidiaries is recognized under the equity accounting method.

The fiscal year of the subsidiaries coincides with the fiscal year of the Parent Company ("Individual") and the accounting practices have been applied on consistent basis throughout the consolidated entities.

The consolidated interim financial information includes the operations of the Company and its subsidiaries, as follows:

Subsidiaries	Percentage of interest	
	03/31/2021	12/31/2020
Livetech Colômbia, S.A.S ("WDC Colombia")	100%	100%
Wdcnet Usa, Corp ("WDC US")	100%	100%
Livetech Panamá, S.A ("WDC Panama")	100%	100%
Livetech Franchising Administração Ltda ("Livetech Franchising")	100%	100%

The main consolidation procedures are:

Elimination of the balances of consolidated intercompany assets and liabilities accounts;

- Elimination of interest in capital, reserves and accumulated profits of the consolidated companies; and
- Elimination of the balances of revenues and expenses, as well as unrealized profits, derived from intercompany transactions.

### 2.2. Restatement of interim financial information

During the preparation of the interim financial information for the period ended March 31, 2020, Management identified adjustments (as result of changes in accounting policies and errors).

## Livotech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

## 2. Basis of preparation and presentation of interim financial information-- Continued

### 2.2. Restatement of the interim financial information--Continued

#### Statements of profit or loss - three-month periods ended March 31, 2020

Reference	Individual			Consolidated		
	Originally Presented	Adjustments	Restated	Originally Presented	Adjustments	Restated
Net revenues	147.786	-	147.786	148.221	-	148.221
Cost of goods sold and services rendered	(95.440)	-	(95.440)	(95.684)	-	(95.684)
Gross profit	52.346	-	52.346	52.537	-	52.537
Operating income (expenses)						
Personnel expenses	(9.820)	(3.402)	(13.222)	(9.868)	(3.402)	(13.270)
Selling Expenses	(7.723)	-	(7.723)	(7.723)	-	(7.723)
General and Administrative expenses	(2.698)	-	(2.698)	(2.765)	-	(2.765)
<b>Other operating expenses, net</b>	(1.681)	-	(1.681)	(1.873)	-	(1.873)
	(21.922)	(3.402)	(25.324)	(22.229)	-	(25.631)
Equity pickup	(101)	-	(101)	-	-	-
Income before financial income (expenses)	30.323	(3.402)	26.921	30.308	(3.402)	26.906
Finance Revenues	20.703	-	20.703	20.726		20.726
Finance expenses	(39.043)	-	(39.043)	(39.051)		(39.051)
Financial result	(18.340)	-	(18.340)	(18.325)	-	(18.325)
Income before income tax and social contribution	11.983	(3.402)	8.581	11.983	(3.402)	8.581
<b>Current Income and Social Contribution taxes</b>	(2.917)	595	(2.322)	(2.917)	595	(2.322)
Deferred income and social contribution taxes	811	353	1.164	811	353	1.164
Net income for the period	9.877	(2.454)	7.423	9.877	(2.454)	7.423
Attributable to:						
Equity holders of the parent				9.877		7.423



## Livotech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

## 2. Basis of preparation and presentation of the financial statements - Continued

### 2.2. Restatement of interim financial information--Continued

#### Comprehensive income Statement on March 31, 2020

	Referenc e	Individual			Consolidated		
		Presented	Adjustment s	Restated	Presented	Adjustment s	Restated
Net income for the period	A/B	9.877	(2.454)	7.423	9.877	(2.454)	7.423
Other comprehensive income that may be reclassified to profit and loss in subsequent periods (net of tax)		-	-	-	-	-	-
Currency translation		(1)	-	(1)	(1)	-	(1)
Comprehensive income for the period		9.876	(2.454)	7.422	9.876	(2.454)	7.422
Attributable to:							
Equity holders of the parent		9.876	(2.454)	7.422	9.876	(2.454)	7.422

## Livotech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

## 2. Basis of preparation and presentation of interim financial information -- Continued

### 2.2. Restatement of interim financial information--Continued

#### Statements of cash flows on March 31, 2020

Reference	Individual			Consolidated		
	Presented	Adjustments	Restated	Presented	Adjustments	Restated
Net income for the period	9.877	(2.454)	7.423	9.877	(2.454)	7.423
Adjustments to reconcile the net income of the year to the cash from operating activities	A/B	41.620	5.332	41.522	5.332	46.854
(Reduction) Increase of assets	(15.746)	-	(15.746)	(2.941)	-	(2.941)
(Reduction) Increase of liabilities	A/B	(63.525)	(2.878)	(75.723)	(2.878)	(78.601)
Net cash used in operating activities	A/B	(27.774)	(3)	(27.265)	-	(27.265)
Net cash used in investment activities	A/B	(45.250)	2	(45.248)	3	(45.058)
Net cash used in financing activities		57.603	-	57.603	-	57.603
Net decrease in the cash and cash equivalents		(15.421)	-	(14.723)	-	(14.723)
Cash and cash equivalents at the beginning of the period		27.222	-	28.228	-	28.228
Cash and cash equivalents at beginning of period		11.801	-	13.505	-	13.505

#### Statements of value added on March 31, 2020

		Individual			Consolidated		
	Reference	Originally Presented	Adjustments	Restated	Originally Presented	Adjustments	Restated
Total value added to be distributed	E	61.550	29.560	91.110	61.670	29.560	91.230
Distribution of Value Added							
Personnel		8.562	3.855	12.417	8.612	3.855	12.467
Others		491	(453)	38	497	(453)	44
	A	9.053	3.402	12.455	9.109	3.402	12.511
Taxes, charges and contributions	E	1.927	4.481	6.408	1.927	4.481	6.408
Federal	E/B	2.166	25.374	27.540	2.166	25.374	27.540
		4.093	29.855	33.948	4.093	29.855	33.948
Debt remuneration	E	38.527	(1.243)	37.284	38.591	(1.243)	37.348
Equity remuneration		-	-	-	-	-	-
Net income for the Period	A/B	9.877	(2.454)	7.423	9.877	(2.454)	7.423
Total value added distributed		61.550	29.560	91.110	61.670	29.560	91.230

## Livetech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

## 2. Basis of preparation and presentation of interim financial information -- Continued

### 2.2. Restatement of interim financial information--Continued

#### *Adjustments*

The balances for the periods of March 31, 2020 are being restated due to changes in the accounting policy adopted by the Company and correction of errors as shown below:

- (A) Adjustment related to appropriation of expenses of share-based compensation plan during the vesting period and reclassification between lines of the statements of cash flows related to the same issue.
- (B) Adjustment derived from the effect of deferred income and social contribution taxes on expenses of share-based compensation plan.
- (C) Adjustments related to presentation of PIS and COFINS on sales and charges reallocated to the respective lines of federal taxes, charges and contributions.
- (D) Other dispersed adjustments and rounding adjustments for better presentation of the interim financial information.
- (E) Redistribution of value added.

The aforementioned adjustments do not affect the balance sheet for the year December 31, 2020, presented for purposes of comparison with the interim financial information.

In addition, the information in the following explanatory notes for the periods ended March 31, 2021 and March 31, 2020 (when applicable), is being restated due to the correction of errors in the number of shares outstanding and earnings per share identified after the issuance of the interim financial information, as follows:

#### Note 21.1

Shareholder	03/31/2021		03/31/2021	
	Common shares		Common shares	
	Originally stated		Restated	
	Quantity (thousand)	%	Quantity (thousand)	%
Vanderlei Rigatieri Junior	45.815	51.14%	22.908	51,14%
2B Capital - Brasil Capital de Growth	38.678	43.18%	19.339	43,18%
Francisco Sérgio Day de Toledo	5.091	5.68%	2.545	5,68%
<b>Total shares</b>	<b>89.584</b>	<b>100.00%</b>	<b>44.792</b>	<b>100,00%</b>

## Livetech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### 2. Basis of preparation and presentation of interim financial information -- Continued

Note 21.7

	Individual		Individual	
	Originally stated		Restated	
	03/31/2021	03/31/2020	03/31/2021	03/31/2020
Net income for the period	<b>9.450</b>	7.423	<b>9.450</b>	7.423
Weighted average of shares for the period	<b>89.584</b>	89.584	<b>44.792</b>	44.792
Gross receipt per share - (in reais)	<b>0,1055</b>	0,0829	<b>0,2110</b>	0,1657

#### 2.3. New standards and interpretations and amendments to standards

New standards, changes and interpretations to standards in force.

Since January 1st, 2021, the changes in the following pronouncements are in effect, without material impacts on the interim financial information of the Company:

- CPC 50 /IFRS 17 Insurance Agreement;
- Additionally, in the period ended March 31, 2021 no standards or pronouncements issued in prior periods came into effect, with impact on the interim financial information of the Company.

### 3. Special events that occurred during the period

#### 3.1. Effect of New Coronavirus on the Individual and consolidated Interim financial information

The Company has monitored the evolution of the new Coronavirus ("Covid-19") pandemic and has taken preventive and mitigating measures in line with the guidelines established by health authorities with focus on the security of its employees and continuity of its operations.

The main measures adopted by the Company are:

- Creation of prevention committee, involving the Board of Executive Officers and Board of Directors, in order to continuously monitor the evolution of the COVID-19, its possible impacts and the measures required;

## **Livotech da Bahia Industria and Comércio S.A.**

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### **3. Special events that occurred during the period--Continued**

#### **3.1. Effect of New Coronavirus from Individuals and consolidated Interim financial information--Continued**

- New procedures of protection of employees and third parties who work in our facilities, following guidelines of distancing, hygiene and cleaning determined by the who and other reliable sources;
- Home-Office regime for approximately 70% of employees - technology systems and remote training, which contributed with the high productivity of the teams albeit remotely;
- Suspension or postponement of events and business trips in Brazil and abroad;

The Company did not adopt in the period measures of reduction of salary and working hours of its employees, neither did it reduce teams out of the ordinary course of business.

#### Operational features

The business of WDC Networks is resilient due to certain characteristics:

- Approximately 40% of its revenues are recurring, and with long-term agreements;
- Low concentration of revenue: the major customer represents 6% of the Company's revenue;
- The Company has high level of corporate governance, and cash generation;
- Most sales were already made remotely.

#### Potential impacts on our operation

Since the beginning of the pandemic, the Company was not subject to any material negative impact on its results derived from the new economic scenario caused by the Coronavirus, accordingly, its operations were not interrupted, not even temporarily or partially, on remote basis and continues to operate normally.

## **Livetech da Bahia Industria and Comércio S.A.**

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### **3. Special events that occurred during the period--Continued**

#### **3.1. Effect of New Coronavirus from Individuals and consolidated Interim financial information--Continued**

##### Potential impacts on our operation--Continued

Although there has been no impact, the following issues should be pointed out:

- In the period there was higher demand for connectivity, and on-line services increased volumes of products in the Telecom segment, due to the greater essentiality of this type of service;
- Large projects continued to produce new demands, due to the long-term scope of these customers;
- Customers of segments focused on events and places of agglomeration of people will have sales postponed until the end of the circulation restriction;
- Default has affected a small number of customers, therefore, we do not presently have elements or visibility to recognize additional provisions for expected loss.

The Company understands that is taking the proper and necessary measures to prevent the dissemination of COVID-19, and ensure business continuity over the period of pandemic. Although the Company's operations or financial position have not been materially affected until now, Management cannot estimate or predict the occurrence of future events related to the pandemic, being certain that it continues to constantly monitor the impacts on its operations, and is committed to inform possible new scenarios and measures necessary to be adopted.

The Company continues to operate and reaffirm the commitment with the security of the employees and with customer service. In view of the limited impact on the Company's operations and financial results, there is no need to recognize losses or additional provisions until now.

## Livetech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### 4. Cash and cash equivalents and short-term investments;

#### 4.1. Cash and Cash Equivalents

Cash equivalents are held in order to meet short-term cash commitments and not for investment or other purposes, and the Company considers as cash equivalents the amounts that are immediately realizable and convertible into cash.

	Individual		Consolidated	
	03/31/2021	12/31/2020	03/31/2021	12/31/2020
Cash and cash equivalent	<b>25.694</b>	32.412	<b>31.342</b>	36.978
Short-term investments (a)	-	807	-	807
<b>Total</b>	<b>25.694</b>	33.219	<b>31.342</b>	37.785

(a) On March 31, 2021, short-term investments in Bank Deposit Certificates (CDB) were remunerated at average rate of 105% of CDI (105% of CDI on December 31, 2020) with daily liquidity redeemable with the issuer, without material loss of value.

#### 4.2. Short-term investments

	Individual		Consolidated	
	03/31/2021	12/31/2020	03/31/2021	12/31/2020
Bank Deposit Certificates (b)	<b>14.008</b>	52.046	<b>14.008</b>	52.046
<b>Total</b>	<b>14.008</b>	52.046	<b>14.008</b>	52.046

(b) On March 31, 2021, short-terms in Bank Deposit Certificates (CDB) were remunerated at average rate of 105% of CDI (100% of CDI on December 31, 2020)

## Livotech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### 5. Accounts receivable, net

	Individual		Consolidated	
	03/31/2021	12/31/2020	03/31/2021	12/31/2020
Accounts receivable - goods sold	192.384	187.800	195.464	188.803
Accounts receivable - lease	52.470	43.926	52.470	43.926
<b>Accounts receivable gross</b>	<b>244.854</b>	<b>231.726</b>	<b>247.934</b>	<b>232.729</b>
Allowance for expected credit losses	(34.797)	(26.558)	(34.797)	(26.558)
<b>Accounts receivable, net</b>	<b>210.057</b>	<b>205.168</b>	<b>213.137</b>	<b>206.171</b>
Current	159.367	161.578	162.447	162.581
Non-current	50.690	43.590	50.690	43.590

Changes in allowance for expected credit losses:

	Individual and Consolidated
<b>On December 31, 2019</b>	(13.833)
Additions	(2.096)
Write-offs	-
<b>On March 31, 2020</b>	(15.929)
<b>On December 31, 2020</b>	(26.558)
Additions	(8.239)
Write-offs	-
<b>On March 31, 2021</b>	(34.797)

#### Aging list

Aging List - Accounts receivable (Consolidated)	Individual		Consolidated	
	03/31/2021	12/31/2020	03/31/2021	12/31/2020
Falling due	169.690	162.498	172.770	163.504
Overdue securities from 0 to 30 days	16.712	16.741	16.712	16.741
Overdue securities from 31 to 90 days	10.620	15.513	10.620	15.513
Overdue securities from 91 to 180 days	12.224	7.124	12.224	7.124
Overdue securities from 181 to 270 days	7.150	6.440	7.150	6.437
Overdue securities from 271 to 365 days	6.305	13.283	6.305	13.283
Securities overdue for more than 365 days	22.153	10.127	22.153	10.127
<b>Total</b>	<b>244.854</b>	<b>231.726</b>	<b>247.934</b>	<b>232.729</b>

#### 5.1. Accounts receivable of lease and future minimum rents

The Company has as business line the lease of equipment. These leases have average term of 60 months and the minimum rents are fixed and subject to annual adjustment according to inflation rate.

The future minimum receipts of such leases are as follows:



## Livotech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### 5. Accounts receivable - Continued

#### 5.1. Accounts receivable of lease and future minimum rents--Continued

Individual and Consolidated Recognition period	03/31/2021	12/31/2020
2021	167.674	211.516
2022	137.196	101.532
2023	76.558	47.482
2024	44.624	27.699
2025	26.503	11.053
2026	1.112	-
<b>Total</b>	<b>453.667</b>	<b>399.282</b>

These lease agreements generated revenues in the period ended March 31, 2021 in the amount of R\$71.077 (R\$57.648 on March 31, 2020), and are disclosed in Note 24.

The revenue to be recognized in future periods related to these lease agreements is as follows:

Recognition period	03/31/2021	12/31/2020
2021	172.952	207.699
2022	137.201	107.001
2023	76.558	51.267
2024	44.624	28.253
2025	26.503	13.044
2026	1.112	-
<b>Total</b>	<b>458.950</b>	<b>407.264</b>

For agreements in which the term of receipt is shorter than the lease period, the Company recognizes deferred revenue corresponding to the amounts received in advance.

## Livotech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### 6. Recoverable and deferred taxes

#### 6.1. Recoverable taxes

	Individual		Consolidated	
	03/31/2021	12/31/2020	03/31/2021	12/31/2020
IRRF to be recovered	463	439	463	439
IRPJ and CSLL to be offset	6.181	3.378	6.181	3.378
PIS and COFINS recoverable	5.026	1.991	5.026	1.991
ICMS to be offset	15.663	13.141	15.663	13.141
IPI to be offset	4.954	1.324	4.954	1.324
Deferred PIS and COFINS	455	601	455	601
Others	11	11	886	1.888
<b>Total</b>	<b>32.753</b>	<b>20.885</b>	<b>33.628</b>	<b>22.762</b>

#### 6.2. Deferred income and social contribution taxes

	Individual and Consolidated	
	03/31/2021	12/31/2020
<b>Deferred income tax and social contribution related to:</b>		
<b>Taxes assets:</b>		
Allowance for doubtful accounts	7.002	4.981
Provision for loss due to inventory devaluation	3.995	3.695
Provision for share-based compensation	5.276	5.006
Adjustment to actual value business combination	46	60
Adjustment to actual value accounts receivable	608	543
Provision for tax contingencies	163	163
Provision Deferred Revenue (MAXBR)	1.325	1.742
<b>Taxes liabilities:</b>		
Derivatives - Swap	-	(688)
Tax amortization of goodwill generated on the acquisition of Munddo	(309)	(271)
<b>Net deferred tax assets</b>	<b>18.106</b>	<b>15.231</b>

##### 6.2.1. Estimate of credit recovery

	Deferred income and social contributions taxes
2021	7.183
2022	10.842
2023	81
<b>Total</b>	<b>18.106</b>

## Livotech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### 7. Inventories

	Individual		Consolidated	
	03/31/2021	12/31/2020	03/31/2021	12/31/2020
Raw material	6.406	8.882	6.406	8.882
Goods	119.105	75.812	121.317	80.412
Inventory in transit	80.748	31.693	80.748	31.693
Finished products	33.131	27.500	33.131	27.500
Software for resale	13.214	3.455	13.214	3.455
Estimated impairment losses (a)	(14.043)	(13.162)	(14.043)	(13.162)
<b>Total</b>	<b>238.561</b>	<b>134.180</b>	<b>240.773</b>	<b>138.780</b>

Provision for obsolescence	Individual and Consolidated
On December 31, 2019	(9.069)
Additions	(2.561)
On March 31, 2020	(11.630)
On December 31, 2020	(13.162)
Additions	(881)
On March 31, 2021	(14.043)

(a) Refers to amounts of estimated impairment losses and obsolescence of inventories. Additions and reversals are included in the costs of goods sold (DRE).

### 8. Investments

	Individual	
	03/31/2021	12/31/2020
WDC Us	1.585	1.414
WDC Colombia	1.594	598
Livotech Panamá	342	497
Livotech Franchising	50	-
	<b>3.571</b>	<b>2.509</b>

## Livotech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### 8. Investments--Continued

03/31/2021				
Subsidiaries	Percentage of interest	Equity	Net Revenue	Net income (loss) for the period
Direct				
WDC Us	100%	1.585	1.565	34
WDC Colombia	100%	1.594	5.746	972
WDC Panama	100%	342	-	(197)
Franchising	100%	50	-	-
Total		3.571	7.311	809
12/31/2020				
Subsidiaries	Percentage of interest	Equity	Net Revenue	Net income (loss) for the period
Direct				
WDC Us	100%	1.414	5.259	503
WDC Colombia	100%	598	7.921	448
WDC Panama	100%	497	16.771	(26)
Total		2.509	29.951	925
Changes in investments	WDC Us	WDC Colombia	WDC Panama	Franchising
Balance on December 31, 2020	1.414	598	497	
Capital increase (and other revenues)	51	12	51	50
Profit or loss of period	34	972	(197)	
Currency translation adjustment (a)	86	12	(9)	-
Balance on March 31, 2021	1.585	1.594	342	50

(a) In the three month period ended March 31, 2021, there was R\$3 related to the effects of currency translation adjustment derived from the translation into reais of the interim financial information of subsidiaries allocated abroad, originally prepared in U.S. dollars (USD) and Colombian pesos (COP). These effects are recorded as "Other comprehensive income" in Equity.

## Livotech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### 9. Property, plant and equipment, net

	Individual						
	Furniture and wares	Computer equipment	Vehicles	Rental products	Machines and equipment	Buildings	Others
Annual depreciation rate (%)	10%	20%	20%	20%	10%	4%	10%
<b>On December 31, 2019</b>	712	909	553	235.666	279	-	1.055
257.174							
Additions	11	91	-	35.878	2	253	428
Write-offs	-	(4)	-	(340)	-	-	(4)
Depreciation	(29)	(69)	(48)	(18.166)	(10)	-	(7)
<b>On March 31, 2020</b>	694	927	505	253.038	271	253	1.472
257.160							
Additions	87	108	200	155.419	5	310	5
Write-offs	-	-	(171)	(384)	-	(1)	-
Depreciation	(87)	(206)	(139)	(66.464)	(29)	-	(26)
<b>On December 31, 2020</b>	694	829	395	341.609	247	562	1.451
345.787							
Additions	23	269	-	51.196	9	-	-
Write-offs	-	-	-	(11)	-	-	-
Depreciation	(31)	(79)	(39)	(26.331)	(9)	(75)	(6)
<b>On March 31, 2021</b>	686	1.019	356	366.463	247	487	1.445
370.703							
<b>On December 31, 2020</b>							
Cost	1.381	1.989	943	542.915	420	562	1.624
Accumulated depreciation	(687)	(1.160)	(548)	(201.306)	(173)	-	(173)
<b>Net residual value</b>	694	829	395	341.609	247	562	1.451
<b>On March 31, 2021</b>							
Cost	1.404	2.258	943	587.847	429	561	1.624
Accumulated depreciation	(718)	(1.239)	(587)	(221.384)	(182)	(74)	(179)
<b>Net residual value</b>	686	1.019	356	366.463	247	487	1.445
370.703							

## Livotech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### 9. Property, plant and equipment--Continued

	Consolidated						
	Furniture and wares	Computer equipment	Vehicles	Rental products	Machines and equipment	Buildings	Others
Annual depreciation rate (%)	10%	20%	20%	20%	10%	4%	10%
<b>On December 31, 2019</b>	726	974	553	235.666	279	-	1.055
Additions	11	103	-	35.878	2	253	428
Write-offs	-	(4)	-	(340)	-	-	(4)
Depreciation	(29)	(69)	(48)	(18.166)	(10)	-	(7)
<b>On March 31, 2020</b>	708	1.004	505	253.038	271	253	1.472
Additions	100	161	200	155.419	5	310	5
Write-offs	-	-	(171)	(384)	-	(1)	-
Depreciation	(87)	(220)	(139)	(66.464)	(29)	-	(26)
<b>On December 31, 2020</b>	721	945	395	341.609	247	562	1.451
Additions	23	280	-	51.196	9	-	-
Write-offs	-	-	-	(11)	-	-	-
Depreciation	(31)	(86)	(39)	(26.331)	(9)	(75)	(6)
<b>On March 31, 2021</b>	713	1.139	356	366.463	247	487	1.445
<b>On December 31, 2020</b>							
Cost	1.409	2.121	943	542.915	420	562	1.624
Accumulated depreciation	(688)	(1.176)	(548)	(201.306)	(173)	-	(173)
<b>Net residual value</b>	721	945	395	341.609	247	562	1.451
<b>On March 31, 2021</b>							
Cost	1.432	2.402	943	587.847	429	561	1.624
Accumulated depreciation	(719)	(1.263)	(587)	(221.384)	(182)	(74)	(179)
<b>Net residual value</b>	713	1.139	356	366.463	247	487	1.445

## Livotech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### 10. Intangible Assets

Individual	Software Licenses	Lease Software	Customers' portfolio	Goodwill Incorporation (a)	Trademarks and Patents	Total
Annual amortization rate (%)	20%	20%	27%	Undefined	20%	
<b>On December 31, 2019</b>	2.645	-	11.441	2.275	2	16.363
Additions	154	5.539	-	-	6	5.519
Amortization	(314)	(133)	(975)	-	-	(1.422)
<b>On March 31, 2020</b>	2.485	5.226	10.466	2.275	8	20.460
Additions	250	24.093	-	-	7	24.350
Amortization	(958)	(2.736)	(3.147)	-	-	(6.841)
<b>On December 31, 2020</b>	1.777	26.583	7.319	2.275	15	37.969
Additions	691	8.896	-	-	1	9.588
Amortization	(366)	(1.654)	(1.171)	-	-	(3.191)
<b>On March 31, 2021</b>	2.102	33.825	6.148	2.275	16	44.366

  

Consolidated	Software Licenses	Lease Software	Customers' portfolio	Goodwill Incorporation (a)	Trademarks and Patents	Total
Annual amortization rate (%)	20%	20%	27%	Undefined	20%	
<b>On December 31, 2019</b>	2.647	-	11.441	2.275	2	16.365
Additions	154	5.359	-	-	6	5.519
Amortization	(314)	(133)	(975)	-	-	(1.422)
<b>On March 31, 2020</b>	2.487	5.226	10.466	2.275	8	20.462
Additions	250	24.093	-	-	7	24.350
Amortization	(958)	(2.736)	(3.147)	-	-	(6.841)
<b>On December 31, 2020</b>	1.779	26.583	7.319	2.275	15	37.971
Additions	692	8.896	-	-	1	9.589
Amortization	(366)	(1.654)	(1.171)	-	-	(3.191)
<b>On March 31, 2021</b>	2.105	33.825	6.148	2.275	16	44.369

(a) Goodwill from expectation of future profitability (Acquisition Munddo).

### 11. Advance to Suppliers

	Individual		Consolidated	
	03/31/2021	12/31/2020	03/31/2021	12/31/2020
Advances to local suppliers	8.359	7.894	9.276	9.068
Advances to international suppliers	33.242	25.859	33.242	25.859
<b>Total</b>	<b>41.601</b>	<b>33.753</b>	<b>42.518</b>	<b>34.927</b>

## Livotech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### 12. Trade accounts payable

	Individual		Consolidated	
	03/31/2021	12/31/2020	03/31/2021	12/31/2020
Local suppliers	<b>77.962</b>	61.500	<b>79.695</b>	66.205
International suppliers	<b>127.930</b>	82.869	<b>129.632</b>	82.869
<b>Total</b>	<b>205.892</b>	144.369	<b>209.327</b>	149.074

### 13. Personnel, social charges and benefits

	Individual		Consolidated	
	03/31/2021	12/31/2020	03/31/2021	12/31/2020
Profit sharing and bonus	<b>1.313</b>	5.738	<b>1.313</b>	5.738
Vacation pay and 13th Salary	<b>3.228</b>	2.153	<b>3.228</b>	2.153
Social security contribution tax (INSS) payable	<b>1.090</b>	711	<b>1.090</b>	711
Unemployment Compensation Fund (FGTS) payable	<b>167</b>	238	<b>167</b>	238
IRRF	<b>1.371</b>	612	<b>1.371</b>	612
Share-based payments	<b>15.517</b>	14.723	<b>15.517</b>	14.723
Others	<b>27</b>	23	<b>105</b>	94
<b>Total</b>	<b>22.713</b>	24.198	<b>22.791</b>	24.269

### 14. Taxes payable

	Individual		Consolidated	
	03/31/2021	12/31/2020	03/31/2021	12/31/2020
Income and social contribution taxes payable	<b>2.040</b>	5.428	<b>2.040</b>	6.964
Federal value-added tax (IPI) payable	<b>16</b>	55	<b>16</b>	55
State value-added tax (ICMS) payable	<b>1.642</b>	676	<b>1.642</b>	676
IRRF	<b>22</b>	34	<b>22</b>	34
Federal taxes (installment payment plan)	<b>412</b>	467	<b>412</b>	467
Others	<b>580</b>	436	<b>1.668</b>	711
<b>Total</b>	<b>4.712</b>	7.096	<b>5.800</b>	8.907



## Livotech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### 15. Deferred revenues

	Individual		Consolidated	
	03/31/2021	12/31/2020	03/31/2021	12/31/2020
Deferred revenue lease agreements (a)	5.283	7.982	5.283	7.982
<b>Total</b>	<b>5.283</b>	<b>7.982</b>	<b>5.283</b>	<b>7.982</b>
Current	5.278	7.545	5.278	7.545
Non-current	5	437	5	437

(a) Revenue from commercial operating lease, derived from asset lease agreements, recognized in the result during the lease term.

### 16. Loans, financing and debentures

The loans, financing and debentures contracted by the Company and in effect on the date of this interim financial information are as follows:

## Livotech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### 16. Loans, financing and debentures - Continued

The loans and financing contracted by the Company are as follows:

#### a) Loans in local currency

Financial Institution	Annual Charges	Maturity	Modality	Index	Guarantee	Individual and Consolidated			
						03/31/2021		12/31/2020	
						Current	Non-current	Current	Non-current
Banco do Brasil	5.74% to 6.34%	Oct/24	Working Capital	CDI+Spread	Real Estate				
Banco BNDES	13.52%	Dec/23	Working Capital	IPCA+Spread	Trade Bills	<b>27.845</b>	<b>26.230</b>	26.190	33.011
Banco BTG	5.20% to 5.92%	Aug/23	Working Capital	CDI+Spread	Trade Bills	<b>13.333</b>	<b>23.624</b>	13.333	26.972
Banco CCB	6.30%	Sep/23	Working Capital	CDI+Spread	Trade Bills	<b>83.333</b>	<b>56.775</b>	13.333	66.698
Banco CEF S.A	5.18%	Feb/23	Working Capital	CDI+Spread	Trade Bills	<b>11.667</b>	<b>5.019</b>	6.667	11.677
Banco Daycoval	14.57%	Aug/21	Working Capital	CDI+Spread	Trade Bills	<b>9.091</b>	<b>8.340</b>	9.091	10.613
Banco Santander	5.25% to 10.56%	Mar/23	Working Capital	CDI+Spread	Trade Bills	<b>625</b>	<b>162</b>	1.094	164
Banco Votorantim	5.45% to 8.35%	Mar/24	Working Capital	CDI+Spread	Trade Bills	<b>19.330</b>	<b>9.844</b>	27.250	14.380
						<b>17.488</b>	<b>22.541</b>	16.144	26.670
						<b>182.712</b>	<b>152.535</b>	113.102	190.185

## Livotech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### 16. Loans, financing and debentures--Continued

#### b) Loans in Foreign currency

Financial Institution	Annual Charges	Maturity	Modality	Index	Guarantee	Individual and Consolidated			
						03/31/2021		12/31/2020	
						Current	Non-current	Current	Non-current
Banco ABC Brasil	5.75% to 6.40%	Feb/24	Finimp		Trade Bills	25.990	21.083	24.011	12.609
Banco BBM Bocom	6.65% to 7.25%	Mar/24	Working Capital		Trade Bills	7.667	17.386	14.449	11.962
Banco Citi	2.75% to 6.25%	Feb/25	Working Capital	LIBOR	Trade Bills	28.657	42.729	23.811	27.570
						62.314	81.198	62.271	52.141

As detailed in note 28 b), for all foreign currency loans the Company has contracted derivative instruments for exchange hedge (exchange swap).

#### c) Debentures

Financial Institution	Annual Charges	Maturity	Modality	Index	Guarantee	Individual and Consolidated			
						03/31/2021		12/31/2020	
						Current	Non-current	Current	Non-current
Banco Itaú	4.25%	Nov/22	Debentures	CDI+Spread	Trade Bills	18.233	12.485	18.543	18.359
Banco Itaú Asset	5.75%	Nov/24	Debentures	CDI+Spread	Trade Bills	4.444	35.626	1.111	38.927
Banco Bradesco S.A	5.75%	Nov/24	Debentures	CDI+Spread	Trade Bills	3.333	26.720	834	29.196
						26.010	74.831	20.488	86.482
Current						271.036	-	195.861	-
Non-current						-	308.564	-	328.808

## Livotech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### 16. Loans, financing and debentures--Continued

The transaction is shown as below:

	<b>Individual and Consolidated</b>
<b>Balance on December 31, 2019</b>	357.687
New loans and debentures acquired	90.000
Financial charges	23.634
Payments (charge)	(12.120)
Payments (principal)	(31.691)
<b>Balance on March 31, 2020</b>	427.510
<b>Balance on December 31, 2020</b>	524.669
New loans and debentures acquired	<b>98.462</b>
Financial charges	<b>10.790</b>
Payments (charge)	<b>(12.933)</b>
Payments (principal)	<b>(41.388)</b>
<b>Balance on March 31, 2021</b>	<b>579.600</b>

Restrictive covenants (covenants)

The Company is subject to restrictive covenants in loans, financing and debentures that restrict certain decision-making processes, and may require the early maturity or refinancing of debts if the Company fails to comply with these restrictive covenants.

The indexes and the minimum and maximum amounts required by these restrictive covenants have annual periodicity, that is, should be measured and presented at the closing of the fiscal years. Exception applies to the agreement with Banco BTG Pactual S.A., which requires presentation of this information also for June 30, 2021.

On December 31, 2020 all financial indexes have been met.

## Livetech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### 17. Leases liabilities

	<b>Individual and Consolidated</b>	
	<b>03/31/2021</b>	<b>12/31/2020</b>
Asset		
Right to use the asset	<b>4.940</b>	5.313
Total	<b>4.940</b>	5.313
Liability		
Lease of real estate	<b>5.049</b>	5.431
Lease of equipment	-	-
Total	<b>5.049</b>	5.431
Current	<b>2.811</b>	2.650
Non-current	<b>2.238</b>	2.781

The transactions in the right to use the assets leased in the period are as follows:

<b>Lease asset</b>	<b>Individual and Consolidated</b>
Balance on December 31, 2019	4.452
Ingress	3.023
Depreciation	(617)
Balance on March 31, 2020	6.858
Balance on December 31, 2020	5.313
Ingress	336
Depreciation	(709)
Balance on March 31, 2021	4.940

The transactions in the right to use the liabilities leased in the period are as follows

<b>Lease liability</b>	<b>Individual and Consolidated</b>
Balance on December 31, 2019	4.509
Payments	(706)
Ingress	3.023
Charges	79
Balance on March 31, 2020	6.905
Balance on December 31, 2020	5.431
Payments	(767)
Ingress	336
Charges	49
Balance on March 31, 2021	5.049

## Livetech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### 17. Lease liabilities--Continued

The future maturities of the lease liability are as follows:

Aging Fulfillment	
2021	2.119
2022	2.324
2023	394
2024	212
	<u>5.049</u>

Upon initial recognition, to determine the fair value of the lease, the nominal discount rate was applied to minimum payments, considering the validity term of the lease agreement. On March 31, 2021 the average term of the leases was 26 months.

### 18. Other Obligations

	Individual		Consolidated	
	03/31/2021	12/31/2020	03/31/2021	12/31/2020
Obligations with third parties (a)	<b>5.485</b>	6.774	<b>5.485</b>	6.774
Advance from customer	<b>22.362</b>	27.319	<b>22.362</b>	27.319
Bill and hold transactions (b)	<b>7.367</b>	9.980	<b>7.366</b>	9.980
Others (c)	<b>10.150</b>	872	<b>10.200</b>	1.152
<b>Total</b>	<b>45.364</b>	44.945	<b>45.413</b>	45.225
Current	<b>45.364</b>	44.945	<b>45.413</b>	45.225
Non-current	-	-	-	-

(a) Refers to the purchase of assets from Axyon Distribuidora Ltda. with the sole purpose of acquiring the exclusive right of 100% of the current and future customer agreements, and the exclusive right of acquisition of information technology and telecommunications products of certain suppliers.

(b) Total balance of this account comprises simple invoices, which are awaiting the customer's definition of goods destination (solar energy products). When shipped, the bill-and-hold invoice is generated and revenue is recognized.

(c) Balance refers to obligations with third parties existing on the base date in which the nationalization of software/customs proceedings are in progress.

## Livotech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### 19. Provision for contingencies

#### Contingencies classified as probable losses

	Labor	Tax	Individual and Consolidated Civil	Total
<b>On December 31, 2019</b>	-	556	-	556
Additions	-	294	-	294
Write-offs	-	(441)	-	(441)
Monetary restatement	-	-	-	-
<b>On March 31, 2020</b>	-	409	-	409
<b>On December 31, 2020</b>	-	479	-	479
Additions	-	-	-	-
Write-offs	-	-	-	-
Monetary restatement	-	-	-	-
<b>On March 31, 2021</b>	-	<b>479</b>	-	<b>479</b>

The Company is party to lawsuits arising from the ordinary course of business, including tax and civil proceedings.

The Company classifies the risks of loss on the lawsuits as “probable”, “possible” or “remote”. The provision recorded in relation to these lawsuits is determined by the Company’s Management, based on the analysis of its legal advisors, and reasonably reflects the estimated probable losses.

The Company’s Management believes that the provision for labor, tax and civil risks, recognized in accordance with CPC 25 - Provisions, Contingent Liabilities and Contingent Assets is sufficient to cover losses on administrative and judicial proceedings, as set forth below:

#### Taxes

The Company is involved in judicial discussions with Anatel related to possible products that are noncompliant with the requirements determined by the regulatory agency. The balance recorded on March 31, 2021 related to these discussions amounts to R\$479 (R\$479 on December 31, 2020).

## Livetech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### 19. Provisions for contingencies--Continued

Contingencies classified as possible losses

	Labor	Tax	Individual and Consolidated Civil	Total
<b>On December 31, 2019</b>	-	1.400	149	1.549
Additions	-	-	31	31
Write-offs	-	-	-	-
Monetary restatement	-	8	-	8
<b>On March 31, 2020</b>	-	1.408	180	1.588
<b>On December 31, 2020</b>	51	1.409	216	1.676
Additions	-	-	-	-
Write-offs	-	(1)	-	(1)
Monetary restatement	-	-	-	-
<b>On March 31, 2021</b>	<b>51</b>	<b>1.408</b>	<b>216</b>	<b>1.675</b>

The Company is involved in process of manifestation of non-conformity and protocol of petition requiring the suspension of collectability based on the qualification to the special installment payment (pert). On March 31, 2021, the amounts of lawsuits classified as possible loss totaled R\$1.408 (R\$1.409 on December 31, 2020).

### 20. Share-based payments

On January 17, 2019, the Board of Directors of the Company approved the variable share-based compensation plan, indicating key professionals that have been granted the options and the total number to be distributed (with settlement in financial resources). The vesting period of the program is of four years, from the entry of the fund 2B Capital as shareholder of the Company in April 2017, or the date of admission of the professional, prevailing the most recent date. For this reason, the effects of the Plan are retroactive to 2017.

The vesting period of the program is of four years, from the entry of the fund 2B Capital as shareholder of the Company in April 2017, or the date of admission of the professional, prevailing the most recent date (initial date).

The vesting period is determined as follows:

Vesting Period	18 months	24 months	36 months	48 months
<b>Variable Remuneration Percentage</b>	25.0%	50.0%	75.0%	100.0%



## Livotech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### 20. Share-based payments--Continued

The agreement establishes that the beneficiary acquires the right to receive a gross variable compensation over time (*vesting* period) to be calculated by applying a percentage (which depends on the beneficiary) on the positive amount obtained from the subtraction of the value of the shares of the Company in that Liquidity Event by the value of the share on the initial date, in accordance with the formula:

$$\text{Variable Remuneration} = \text{Percentage of Variable Remuneration (which depends on the beneficiary)} \times (\text{Value of the Company's Valuation} - \text{Base Value})$$

Liquidity event is defined as the disposal to non-shareholder third parties of shares representing at least 50% (fifty percent) plus one share of the capital stock of the Company. The base value per share on the granting date is updated by the IPCA/IBGE variation from the granting date until the date of liquidity event, multiplied by the total number of shares issued by the Company on the same date.

Considering that the Liquidity Event did not occur on the base date March 31, 2021, there was no exercise of right or settlement.

Since the settlement will be made in cash, the liability should be measured at fair value at the end of each reporting period, until settlement, and any changes in the fair value should be recognized in the result of period. The fair value of the shares should be measured at the market price of the shares of the entity (or estimated market price, if the shares are not publicly traded), adjusted according to the terms and conditions under which the shares had been granted.

For the Company, as result of the fact that the shares granted are subject to terms and conditions that are not applicable to the shares traded in the market (not observable), the fair value of the shares should be determined by applying a model of pricing of options, which estimates at which price the respective equity instruments could be traded, on the measurement date, in a transaction between parties that are aware of the subject and are willing to trade. The appraisal technique should be consistent with the appraisal methodologies usually accepted to price financial instruments. Accordingly, the Company applied the model of pricing of options "multiple of EBITDA", which considers the assumption of historical value of shareholders' equity and current expectation based on the observable market information (level 2), and the terms and conditions under which the rights of valuation of shares had been granted. The liability related to share-based payment is disclosed in note 13. The result of share-based payment in the first quarter was R\$ 795.

## Livetech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### 21. Equity

#### 21.1. Capital Stock

The capital stock on March 31, 2021 is R\$86.666 (86.666 on December 31, 2020), fully subscribed and paid up represented by shares without par value, distributed as follows.

The shareholding structure on March 31, 2021 and December 31, 2020 is as follows:

Shareholder	03/31/2021		12/31/2020	
	Common shares (a)		Common shares	
	Quantity (Thousand)	%	Quantity (Thousand)	%
Vanderlei Rigatieri Junior	22.908	51,14%	45.815	51,14%
2B Capital - Brasil Capital de Crescimento	19.339	43,18%	38.678	43,18%
Francisco Sérgio Day de Toledo	2.545	5,68%	5.091	5,68%
<b>Total shares</b>	<b>44.792</b>	<b>100,00%</b>	<b>89.584</b>	<b>100,00%</b>

(a) In connection with the Extraordinary Stockholders' General Meeting held on February 15, 2021, the reverse stock split was approved, with the capital stock being represented by 44,792 thousand shares.

#### 21.2 Legal Reserve

It is recognized through the appropriation of 5% of net profit for the year, in conformity with article 193 of Law No. 6.404/76, up to the limit of 20% of capital. On March 31, 2021 the reserve was not recognized.

#### 21.3 Dividends

The Company's bylaws establishes a mandatory minimum dividend of 25%, calculated on annual net profit adjusted according to article 202 of Law No. 6.404/1976. We set forth below the calculation of dividends released for the year 2020:

	12/31/2020
<b>Net income for the year</b>	70.587
Grant reserve	(7.435)
Appropriation of the Legal Reserve	(3.529)
<b>Total</b>	<b>59.623</b>
Adjusted net profit	59.623
<b>Distribution</b>	
Minimum mandatory dividends (25%)	(14.906)
Additional dividends	-
Profit retention reserve	(14.901)
Absorption of accumulated losses	29.816

## Livotech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### 21. Equity--Continued

#### 21.4. Investment grant

On December 31, 2020, the Company has a balance in the amount of R\$ 11.961 related to tax incentive for reduction of 75% of income tax until the calendar year 2024 order of the Federal Revenue Service No. 129/2015, calculated based on the operating profit, in connection with the Manufacturing and Assembly of Communication and Security Equipment. The result obtained with this tax benefit is recognized as revenue or reduction of expenses in the result for the period and transferred to account of subsidy reserve in the shareholders' equity. In the period ended March 31, 2021 there was no allocation to this reserve.

#### 21.5. Share premium

On April 17, 2017 it was approved the capital increase in the amount of R\$30.000, with issuance of 28.036.726 common shares, fully subscribed by 2B Capital, under the terms of the subscription form at the price of R\$40.000. Of the total price of issuance of shares, R\$30.000 are destined to the composition of capital stock, and the balance, in the amount of R\$10.000, is allocated to the capital reserve as goodwill on the subscription of shares.

#### 21.6 Retained profit reserve

The Company recognized Special Reserve on non-distributed profits under the terms of paragraph 4 (article 202 of Law No. 6.404), and, if not absorbed by losses in subsequent years, they should be paid as dividend as soon as the Company's financial position so permits. The unpaid profits under articles 193 to 197 should be distributed as dividends.

#### 21.7. Profit per Share

The basic profit per share is calculated by dividing the profit attributable to the shareholders of the Company, by the weighted average of outstanding common shares during the period, as shown below:

	Individual	
	03/31/2021	03/31/2020
Net income for the period	9.450	7.423
Weighted average of shares for the period (a)	44.792	44.792
Gross receipt per share - (in reais)	0,2110	0,1657

(a) In connection with the Extraordinary Stockholders' General Meeting held on February 15, 2021, the reverse stock split was approved, with the capital stock being represented by 44,792 thousand shares. Therefore, the weighted average of outstanding shares was adjusted and is reflecting the effects of the reverse stock split for all periods presented.

The Company has no instrument with diluting effect. Accordingly, the diluted profit per share is equivalent to the basic profit per share.

## Livotech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### 22. Income and Social Contribution taxes

	Individual		Consolidated	
	03/31/2021	03/31/2020 (Restated)	03/31/2021	03/31/2020 (Restated)
<b>Profits before the taxes</b>	<b>11.541</b>	8.581	<b>11.541</b>	8.581
Expense referring to IRPJ and CSLL on profit at a rate of 34%	<b>(3.924)</b>	(2.918)	<b>(3.924)</b>	(2.918)
			-	
<b>Additions / (Exclusions) on Permanent Differences:</b>			-	
Non-deductible Expenses	<b>(462)</b>	(117)	<b>(462)</b>	(117)
Appropriation of deferred revenues (MAXBr)	<b>451</b>	1.063	<b>451</b>	1.063
Others (AVP, equity accounting and others)	<b>695</b>	6	<b>695</b>	6
Tax Benefits (SUDENE/PAT)	<b>1.149</b>	808	<b>1.149</b>	808
IR/CS TOTAL	<b>(2.091)</b>	(1.158)	<b>(2.091)</b>	(1.158)
Current income and social contribution taxes	<b>(4.966)</b>	(2.322)	<b>(4.966)</b>	(2.322)
Deferred income and social contribution taxes	<b>2.875</b>	1.164	<b>2.875</b>	1.164
<b>Effective IR / CS charge</b>	<b>-18.12%</b>	-13.49%	<b>-18.12%</b>	-13.49%

### 23. Related parties

#### Compensation of the Managers and related parties

The compensation paid by the Company to its Directors and Statutory Officers was recorded under the captions General and administrative Expenses. The share-based payment is outstanding and recorded under the caption Personnel, charges and social benefits.

	Individual and Consolidated	
	03/31/2021	03/31/2020
Compensation of the executive board (fixed)	<b>865</b>	640
Performance bonus (variable)	<b>634</b>	1.493
Share-based payment	<b>795</b>	406
Total	<b>2.294</b>	2.539

For the periods ended March 31, 2021 and 2020, our Directors and Officers did not receive any pension, retirement or similar benefits.

## Livetech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### 23. Related parties-Continued

#### Commitments with related parties

The principal balances with related parties derive from transactions with related companies, which were carried out at prices and conditions agreed between the parties, as follows:

	<b>Individual</b>	
	<b>03/31/2021</b>	<b>12/31/2020</b>
<b>Asset</b>		
Loan related parties - Colombia (a)	<b>4.091</b>	3.991
Advance for future capital increase Panamá	<b>570</b>	-
<b>Total</b>	<b>4.661</b>	3.991
	<b>Individual and Consolidated</b>	
	<b>03/31/2021</b>	<b>12/31/2020</b>
<b>Liability</b>		
Guarantors Compensation (b)	<b>380</b>	309
<b>Total</b>	<b>380</b>	309
	<b>03/31/2021</b>	<b>03/31/2020</b>
<b>Result</b>		
Guarantors Compensation (b)	<b>1.200</b>	1.144
<b>Total</b>	<b>1.200</b>	1.144

(a) Loan agreement with related parties set up in the subsidiary in Colombia.

(b) Agreement of the officers Vanderlei Rigatieri and Francisco Sergio Day Toledo, as warrantors/guarantors for obligations assumed by the Company, at applicable rates that are better than those practiced in the market.

In addition to the transactions mentioned above, the Company has a related-party lease agreement with PDV Industrialização de Equipamentos Eletrônicos Ltda.

<b>Modality</b>	<b>03/31/2021</b>			<b>03/31/2020</b>	
	<b>Asset</b>	<b>Liability</b>	<b>Result</b>	<b>Liability</b>	<b>Result</b>
Real Estate Lease	<b>480</b>	<b>480</b>	<b>120</b>	840	120
Forklift Lease	<b>99</b>	<b>99</b>	<b>30</b>	87	29
	<b>579</b>	<b>579</b>	<b>150</b>	927	149

The leases have no contractual provision for application of interest, and are adjusted only upon renewals or amendments. The transactions are carried out under conditions agreed between the parties. The agreements are covered by IFRS 16, and therefore, the amounts are presented under the captions Commercial leases and Right of use (note 19). PDV is not consolidated in the Company.

## Livotech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### 23. Related parties-Continued

#### Commitments with related parties--Continued

The leases have no contractual provision for application of interest, and are adjusted only upon renewals or amendments. The transactions are carried out under conditions agreed between the parties, respecting the market conditions.

### 24. Net Revenue

	Individual		Consolidated	
	03/31/2021	03/31/2020	03/31/2021	03/31/2020
Gross sales revenue	191.030	120.368	198.341	120.824
Gross lease revenue	71.077	57.648	71.077	57.648
<b>Gross revenue</b>	<b>262.107</b>	<b>178.016</b>	<b>269.418</b>	<b>178.472</b>
(-) Taxes on Billing	(38.500)	(28.212)	(38.500)	(28.212)
(-) Returns	(5.327)	(2.018)	(5.327)	(2.039)
<b>Net revenue</b>	<b>218.280</b>	<b>147.786</b>	<b>225.591</b>	<b>148.221</b>

### 25. Costs of goods sold and services rendered

	Individual		Consolidated	
	03/31/2021	03/31/2020	03/31/2021	03/31/2020
Cost of Goods Sold	(118.483)	(70.895)	(123.999)	(71.136)
Depreciation Costs	(28.125)	(18.123)	(28.125)	(18.123)
Import and Freight Costs	(4.879)	(2.467)	(4.879)	(2.467)
Personnel Costs	(775)	(917)	(775)	(917)
Inventory Obsolescence Provision	(881)	(2.561)	(881)	(2.561)
Legal Entities Services Provided	(615)	(138)	(615)	(138)
Others costs	(734)	(339)	(734)	(342)
<b>Total Costs</b>	<b>(154.492)</b>	<b>(95.440)</b>	<b>(160.008)</b>	<b>(95.684)</b>

## Livotech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### 26. Expenses by nature

	Individual		Consolidated	
	03/31/2021	03/31/2020 (Restated)	03/31/2021	03/31/2020 (Restated)
Personnel	(13.072)	(13.222)	(13.263)	(13.270)
Freight and Storage	(5.205)	(3.849)	(5.346)	(3.849)
Allowance for expected credit losses	(8.239)	(1.768)	(8.239)	(1.768)
Marketing and Advertising	(295)	(207)	(295)	(207)
Sales representation	(3.213)	(1.385)	(3.290)	(1.385)
Travel and Accommodation	(85)	(514)	(85)	(514)
Tax expenses	(284)	655	(284)	655
Services rendered - legal entities	(4.373)	(1.108)	(4.466)	(1.172)
Depreciation and amortization	(2.348)	(2.245)	(2.355)	(2.248)
Maintenance and Repair	(424)	(481)	(424)	(481)
Consumption Expenses	(869)	(969)	(1.206)	(1.162)
Others Expenses	(228)	(231)	(228)	(230)
Equity Accounting	809	(101)	-	-
<b>Operating Expenses</b>	<b>(37.826)</b>	<b>(25.425)</b>	<b>(39.481)</b>	<b>(25.631)</b>
<b>Personnel expenses</b>	<b>(13.072)</b>	<b>(13.222)</b>	<b>(13.263)</b>	<b>(13.270)</b>
<b>Selling Expenses</b>	<b>(17.037)</b>	<b>(7.723)</b>	<b>(17.255)</b>	<b>(7.723)</b>
<b>General and administrative expenses</b>	<b>(7.005)</b>	<b>(2.698)</b>	<b>(7.105)</b>	<b>(2.765)</b>
<b>Others operating expenses, net</b>	<b>(1.521)</b>	<b>(1.681)</b>	<b>(1.858)</b>	<b>(1.873)</b>

### 27. Finance income (expenses), net

	Individual		Consolidated	
	03/31/2021	03/31/2020	03/31/2021	03/31/2020
<b>Finance income</b>	<b>11.436</b>	<b>20.703</b>	<b>11.438</b>	<b>20.726</b>
Currency translation adjustment	6.729	433	6.731	456
Fair value adjustment of derivative instruments	2.841	18.936	2.841	18.936
Interest income	1.688	1.189	1.688	1.189
Short-term investment income	70	43	70	43
Others financial revenues	108	102	108	102
<b>Finance expenses</b>	<b>(25.857)</b>	<b>(39.043)</b>	<b>(25.999)</b>	<b>(39.051)</b>
Currency translation adjustment	(11.195)	(10.009)	(11.197)	(10.009)
Fair value adjustment of derivative instruments	(360)	-	(360)	-
Interest on loans, financing and debentures	(10.839)	(25.402)	(10.839)	(25.402)
Guarantors Compensation	(1.200)	(1.143)	(1.200)	(1.143)
Discounts granted	(131)	(316)	(131)	(316)
IOF and IR on loans	-	(1.632)	-	(1.632)
IOF and IR import process	(1.157)	-	(1.157)	-
Bank expenses	(380)	(214)	(510)	(223)
Others financial Expenses	(595)	(327)	(605)	(326)
<b>Finance income (expenses), net</b>	<b>(14.421)</b>	<b>(18.340)</b>	<b>(14.561)</b>	<b>(18.325)</b>

## **Livetech da Bahia Industria and Comércio S.A.**

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### **28. Risk management and valuation of financial instruments**

#### **a) Risk considerations**

##### *Credit risk*

Credit risk is the risk of a business counterparty failing to comply with an obligation contained in a financial instrument or customer agreement, which would cause a financial loss. The Company is exposed to the credit risk in its operating (mainly in relation to accounts receivable and credit notes) and financing activities, including deposits in banks and financial institutions.

##### *Liquidity risk*

The risk management policy aims at maintaining safe cash available and access to immediate funds level. The purpose of the Company is to maintain the balance between the continuity of funds and the flexibility in checking account available for immediate use through secured accounts, derivative bank loans and loans with related parties.

##### *Interest rate risk*

Interest rate risk is the risk that the fair value or future cash flows of certain financial instrument may fluctuate due to the variations in market interest rates. The Company exposure to the risk of changes in market interest rates refers mainly to long-term obligations subject to variable interest rates. The Company has loans and financing with the main financial institutions to cover cash needs for investments and growth. As result of these transactions, the Company is exposed to the risk of debts linked to the CDI.

##### *Foreign exchange risk*

The foreign exchange risk is the risk that the fair value of a financial instrument's future cash flows may fluctuate in view of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates refers mainly to the operating activities of the Company (when revenues or expenses are denominated in a currency different from the functional currency of the Company). The Company manages its foreign exchange risk through transactions of purchases of goods from foreign suppliers, which are expected to occur within the 12-month period from the purchase until the settlement of the supplier's invoice.



## **Livetech da Bahia Industria and Comércio S.A.**

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### **28. Risk management and valuation of financial instruments--Continued**

#### **b) Fair value measurements:**

Fair Value is the price that would be received for the sale of an asset or paid for the transfer of a liability in an ordinary transaction between market participant on the date of measurement.

The measurement of fair value assumes that the transaction to sell the asset or transfer the liability will occur:

- In the principal market for the asset or liability.
- If there is no principal market, in the market that is most advantageous for the asset or liability. The main or the most advantageous market must be accessible to the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their best economic interest. The measurement of the fair value of a non-financial asset considers the ability of the market player to generate economic benefits using the asset in its best possible use or selling it to another market player that would use the asset in its best use.

The Company uses appraisal techniques that are appropriate in the circumstances and for which there is sufficient data available to measure the fair value, maximizing the use of relevant observable data and minimizing the use of non-observable data. All assets and liabilities for which the fair value is measured or disclosed in the interim financial information are categorized according to the fair value hierarchy described below, based on the lower level information that is significant to the measurement of fair value as a whole:

- Level 1 - Prices quoted (not adjusted) in active markets for assets or liabilities identical to the one that the entity may have access on the measurement date.
- Level 2 - Appraisal techniques for which the lower level information that is significant to the measurement of fair value is directly or indirectly observable.
- Level 3 - Appraisal techniques for which the lower level information that is significant to the measurement of fair value is not available.

For assets and liabilities recognized in the interim financial information on recurring basis, the Company determines if there have been transfers between levels of hierarchy, reassessing the categorization (based on the lower level information that is significant to the measurement of fair value as a whole) at the end of each reporting period. When applicable, the external appraisers will be involved in the appraisal of material assets and liabilities.

## **Livetech da Bahia Industria and Comércio S.A.**

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### **28. Risk management and valuation of financial instruments--Continued**

#### **b) Fair value measurement--Continued**

The involvement of external appraisers is decided annually by management, after discussion with management and their respective approval. The selection criteria include market knowledge, reputation, independence and verification if the professional standards are met. Usually, the appraisers are replaced every three years. Management decides, after discussion with the external appraisers of the Company, which appraisal techniques and information are used in each case.

On each reporting date, management analyzes the transactions in the amounts of assets and liabilities that should be measured or reassessed in accordance with the accounting policies of the Company. For purposes of this analysis, management confirms the principal information used in the last appraisal, comparing the information contained in the appraisal calculation with the agreements and other relevant documents.

Management, in conjunction with the external appraisers of the Company also compare each transaction at the fair value of each asset and liability with the respective external sources in order to determine if the transaction is acceptable.

For purposes of disclosure of fair value, the Company established classes of assets and liabilities based on the nature, characteristics and risks of the asset or liability and the hierarchy level of the fair value, as explained above. The corresponding disclosures at the fair value of financial instruments and non-financial assets measured at fair value or upon disclosure of fair values are summarized in the respective notes.

The principal asset and liability financial instruments on March 31, 2021, as well as their respective market values are set forth below:

## Livotech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### 28. Risk management and valuation of financial instruments--Continued

#### b) Fair value measurement--Continued

	Fair value hierarchy	Classification	Consolidated			
			Book value		Fair value	
			03/31/2021	12/31/2020	03/31/2021	12/31/2020
Asset (Current and Non-current)						
Cash and cash equivalents	Level 1	Amortized cost	31.342	37.785	31.342	37.785
Short-term investments	Level 1	Amortized cost	14.008	52.046	14.008	52.046
Accounts receivable, net	Level 2	Amortized cost	213.137	206.171	213.137	206.171
		Fair value through				
Derivative financial instruments	Level 2	the result	15.118	14.210	15.118	14.210
Total			273.605	310.212	273.605	310.212
Liability (Current and Non-current)						
Trade accounts payable	Level 2	Amortized cost	209.327	149.074	209.327	149.074
Loans, financing and debentures	Level 2	Amortized cost	579.600	524.669	579.600	524.669
		Fair value through				
Derivative financial instruments	Level 2	the result	548	-	548	-
Leases liabilities	Level 2	Amortized cost	5.049	5.431	5.049	5.431
Related parties	Level 2	Amortized cost	380	309	380	309
Other obligations	Level 2	Amortized cost	45.413	45.225	45.413	45.225
Total			840.317	724.708	840.317	724.708

## Livetech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### 28. Risk management and valuation of financial instruments--Continued

#### b) Fair value measurement--Continued

The purposes of the Company and its subsidiary when managing its capital are to ensure the continuity of their operations, in order to offer return to their shareholders and guarantee to the other stakeholders, as well as keep a proper capital structure.

There has been no change in the purposes, policies or processes during the period ended March 31, 2021.

#### b.1) *Exposure to the risk of foreign currency*

In order to reduce the volatility of cash flow, swap operations have been carried out to translate into US\$ the cash flow of certain debts in R\$ related to loan and financing agreements, at rates indexed mainly to the CDI. In these swap operations, the Company pays fixed rates in US\$ and receives compensation in R\$ linked to the interest rates of the covered debts. The average exchange rate of R\$ 4,03 considered for the U.S. dollar on the base date March 31, 2021 was obtained from Bloomberg.

Agreements	Reference value	03/31/2021		Net position
		Adjustment receivable	Adjustment payable	
SWAP	72.000	66.783	52.213	14.570
		Asset		15,118
		Liability		(548)
Agreements	Reference value	12/31/2020		Net position
		Adjustment receivable	Adjustment payable	
SWAP	65.035	58.925	(44.715)	14.210
		Asset		14.210
		Liability		-

## Livotech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### 28. Risk management and valuation of financial instruments--Continued

#### c) Changes in liabilities from financing activities

	Consolidated							
	On December 31, 2019	Principal payment	Payment of interest	Merger	Charges	New agreements	Others	On March 31, 2020
Loans, financing and debentures	357.687	(31.691)	(12.120)	-	23.634	90.000	-	427.510
Commercial Lease	4.509	(706)	-	-	79	3.023	-	6.905
Dividends payable	4.896	-	-	-	-	-	-	4.896
Capital stock	86.666	-	-	-	-	-	-	86.666

	Consolidated							
	On December 31, 2020	Principal payment	Payment of interest	Merger	Charges	New debt agreements	Others	On March 31, 2021
Loans and financing	524.669	(41.388)	(12.933)	-	10.790	98.462	-	579.600
Lease liabilities	5.431	(767)	-	-	49	336	-	5.049
Dividends payable	15.006	-	-	-	-	-	-	15.006
Capital stock	86.666	-	-	-	-	-	-	86.666

## **Livetech da Bahia Industria and Comércio S.A.**

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### **28. Risk management and valuation of financial instruments--Continued**

#### **a) Sensitivity analysis**

In order to verify the sensitivity of the indexing unit in the checking accounts in foreign currency, cash equivalents and loans and financing as well as operations posing interest rate risk classified in cash equivalents, debentures and loans, to which the Company was exposed on the base date March 31, 2021, three different scenarios had been defined.

Based on projections disclosed by financial institutions (Central Bank of Brazil), it was obtained the projection of the foreign currency, CDI and Libor for each of the transactions analyzed, which is defined as probable scenario (scenario 1); based on this, it was calculated changes of 25% (scenario 2) and 50% (scenario 3). For each scenario it was presented the new accounting balance considering the stress rate:

## Livotech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### 28. Risk management and valuation of financial instruments--Continued

#### d) Sensitivity analysis

<b>Consolidated</b> <b>(Amounts in R\$/thousand)</b>			<b>Financial Revenues Projection - 01 year</b>				
<b>Financial investments - Consolidated</b>	<b>Interest Rate</b>	<b>Position on 03/31/2021</b>	<b>Scenario I</b>	<b>Scenario II</b>	<b>Probable Scenario</b>	<b>Scenario III</b>	<b>Scenario IV</b>
			<b>-50%</b>	<b>-25%</b>	<b>2,75%</b>	<b>25%</b>	<b>50%</b>
Cash and cash equivalents and Short-term investments	CDI	45.350	624	935	1.871	106.581	127.898
Loans, financing and debentures:							
Banco do Brasil	CDI	(54.075)	(329)	(658)	(877)	(1.096)	(1.315)
Banco BNDES	IPCA	(36.957)	(638)	(1.276)	(1.701)	(2.127)	(2.552)
Banco BTG	CDI	(140.108)	(388)	(775)	(1.034)	(1.292)	(1.551)
Banco CCB	CDI	(16.686)	(105)	(211)	(281)	(351)	(421)
Banco CEF S.A	CDI	(17.431)	(77)	(154)	(205)	(257)	(308)
Banco Daycoval	CDI	(787)	(6)	(13)	(17)	(21)	(26)
Banco Itaú Unibanco	CDI	(30.718)	(113)	(227)	(303)	(378)	(454)
Banco Itaú Asset	CDI	(40.070)	(178)	(356)	(474)	(593)	(712)
Banco Bradesco	CDI	(30.053)	(133)	(267)	(356)	(445)	(534)
Banco Santander	CDI	(29.174)	(494)	(988)	(1.318)	(1.647)	(1.976)
Banco Votorantim	CDI	(40.029)	(252)	(504)	(673)	(841)	(1.009)
Banco ABC Brasil	CDI	(47.073)	(243)	(486)	(649)	(811)	(973)
Banco BBM Bocom	CDI	(25.053)	(174)	(347)	(463)	(579)	(695)
Banco Citi	CDI	(71.386)	(354)	(709)	(945)	(1.181)	(1.417)
SWAP - Banco ABC	Euro/ CDI Libor/ Dollar/ CDI	7.789	3.001	6.002	8.003	10.004	12.005
SWAP - Citibank		6.781	2.613	5.226	6.968	8.710	10.452
Subtotal		(565.030)	2.129	4.257	5.676	7.095	8.514
Scenarios for Index Changes:							
(i) CDI		1,14%	1,14%	1,70%	2,27%	2,84%	3,41%
(i) IPCA		3,24%	3,42%	4,85%	6,47%	8,09%	9,71%
(i) Dollar		5,6973	2,9270	4,3905	5,8540	7,3175	8,7810
(ii) Euro		6,6915	3,4378	5,1566	6,8755	8,5944	10,3133
(ii) LIBOR		0,19%	0,10%	0,15%	0,20%	0,25%	0,30%

(\*) The operations of foreign currency loans have hedge contracted with the same banks through exchange swap.

#### Sources:

(i) Dollar - PTAX Central Bank of Brazil; (ii) CDI - B3 Brasil Bolsa Balcão; (iii) IPCA - Brazilian Institute of Geography and Statistics.

## Livetech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### 29. Segment Information

Management defined the strategic business model, and the Company's decisions are based on the segments: Telecom and Corporate. The segments have different dynamics of service, types of products and business models. The Telecom segment encompasses the market of fixed broad band internet, including optical fiber products and FTTH (*fiber to the home*), data networks, wi-fi, among other. The Corporate segment encompasses the B2B consumption market (companies), including electronic security, cyber security, infrastructure of data centers, building and residential automation, professional audio and video, LED panels, photovoltaic power generators, among other.

The information on the Company's segments (captions of the Consolidated) is included in the following tables:

	Telecom		Corporate		TOTAL	
	03/31/2021	03/31/2020	03/31/2021	03/31/2020	03/31/2021	03/31/2020
Gross sales revenue	90.915	59.591	107.426	61.233	198.341	120.824
Gross lease revenue	60.139	50.037	10.938	7.611	71.077	57.648
<b>Gross revenue</b>	<b>151.054</b>	<b>109.628</b>	<b>118.364</b>	<b>68.844</b>	<b>269.418</b>	<b>178.472</b>
(-) Taxes on Billing	(22.891)	(16.214)	(15.609)	(11.998)	(38.500)	(28.212)
(-) Returns	(2.973)	(1.286)	(2.354)	(753)	(5.327)	(2.039)
<b>Net Revenue</b>	<b>125.190</b>	<b>92.128</b>	<b>100.401</b>	<b>56.093</b>	<b>225.591</b>	<b>148.221</b>
Cost of goods sold and services rendered	(80.294)	(55.099)	(79.714)	(40.585)	(160.008)	(95.684)
<b>Gross profit</b>	<b>44.896</b>	<b>37.029</b>	<b>20.687</b>	<b>15.508</b>	<b>65.583</b>	<b>52.537</b>
Operating expenses	(18.359)	(12.887)	(21.122)	(12.744)	(39.481)	(25.631)
Finance income (expenses), net	(13.078)	(15.121)	(1.483)	(3.204)	(14.561)	(18.325)
<b>Income before income and social contribution taxes</b>	<b>13.459</b>	<b>9.021</b>	<b>(1.918)</b>	<b>(440)</b>	<b>11.541</b>	<b>8.581</b>
Income and social contribution taxes	(1.383)	(1.059)	(708)	(99)	(2.091)	(1.158)
<b>Net income for the period</b>	<b>12.076</b>	<b>7.962</b>	<b>(2.626)</b>	<b>539</b>	<b>9.450</b>	<b>7.423</b>
<b>% on Net Revenue</b>	<b>9.65%</b>	<b>8.6%</b>	<b>-2.62%</b>	<b>-1.0%</b>	<b>4.19%</b>	<b>5.01%</b>

#### Equity accounts by segment

	Telecom		Corporate		Total	
	03/31/2021	12/31/2020	03/31/2021	12/31/2020	03/31/2021	12/31/2020
Accounts receivable. net	136.778	152.875	76.359	53.296	213.137	206.171
Inventories	102.426	52.116	138.347	86.664	240.773	138.780
Property, plant and equipment	290.298	263.944	80.552	81.986	370.850	345.930
Others Assets	110.408	118.115	94.006	102.314	204.414	220.429
<b>Total Asset</b>	<b>639.910</b>	<b>587.050</b>	<b>389.264</b>	<b>324.260</b>	<b>1.029.174</b>	<b>911.310</b>
Trade accounts payable	141.823	79.815	67.504	69.259	209.327	149.074
Loans and financing	453.705	392.890	125.895	131.779	579.600	524.669
Deferred revenue	5.283	7.982	0	0	5.283	7.982
Others Liabilities and Equity	166.955	148.265	68.009	81.320	234.964	229.585
<b>Total Liability + Equity</b>	<b>767.766</b>	<b>628.952</b>	<b>261.408</b>	<b>282.358</b>	<b>1.029.174</b>	<b>911.310</b>



## Livotech da Bahia Industria and Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

March 31, 2021

(In thousands of reais, unless otherwise indicated)

### 29. Segment Information - Continued

#### Equity accounts by segment--Continued

##### a) *Information of customers concentration*

In the period ended March 31, 2021, the Company has no customer that represents individually 10% or more of the consolidated sales of the Company. Analyzing the segments individually, we have: (i) in the Telecom segment, one customer represented 8,1% of total segment (5,1% of the consolidated); and (ii) in the Corporate segment, one customer represented 4,0% of total segment (1,5% of the consolidated)

##### b) *Geographic information*

	<b>Subsidiaries in Brazil</b>		<b>Subsidiaries abroad</b>	
	<b>03/31/2021</b>	<b>03/31/2020</b>	<b>03/31/2021</b>	<b>03/31/2020</b>
Net revenue	<b>218.280</b>	147.786	<b>7.311</b>	435
Non-current Asset	<b>498.675</b>	456.521	<b>(3.421)</b>	2.363

### 30. Insurance coverage

The Company has insurance coverage in amounts considered by Management sufficient to cover the risks on its assets and/or liabilities. The insurance coverage encompasses the Factory located in the Industrial Park of Ilhéus, the office located in São Paulo, commercial branches located in São Paulo and the industrial branch located in Extrema, Minas Gerais.

	<b>Individual and consolidated</b>	
	<b>03/31/2021</b>	<b>12/31/2020</b>
Property damage	<b>119.948</b>	119.948
Civil liability	<b>25.341</b>	12.841
Other	<b>729</b>	729

### 31. Subsequent events

On April 27 and 30, 2021, the Company contracted new loans in the amount of R\$ 35.000 and R\$13.000, respectively. The operations were approved at the Company's Board of Directors' Meeting held on April 23 and 29, 2021. The funds will be used for payment of suppliers of operational inventories, and/or equipment destined to cover long-term lease agreements with the Company's customers.