WDC NETWORKS

INSTITUTIONAL PRESENTATION
2025 | 1Q26

WDCN3
B3 LISTED NM

AEO Authorized Economic Operator
Programa Brasileiro de Operador Econômico Autorizado

Since 2019

Great Place To Work®
Certificada
Mai/2022 - Mai/2023
BRASIL

WDC Journey - 22-Year Trajectory

WDC NETWORKS
Soluções de A a W

ISP | Enterprise | Institutional

2003 — Company founding. Commercialization of products: **wireless and internet via radio** (WDC NETWORKS)

2004 — Entry into the market of **Electronic Security | CCTV**

2011 — WDC Expedition and start of **FTTH distribution**

2012 — Inauguration of the Ilhéus DC

2017 — Entry of 2B Capital

2018 — Acquisition of Axyon Distribuidora; entry into the markets of **Data Center, DWDM, Professional Audio and Video, and Cybersecurity**

2019 — Obtainment of the AEO Certification and opening of the Colombia branch

2021 — Listing on B3, current Ticker WDCN3

WDCN3
B3 LISTED NM

2021 — Start of the partnership HUAWEI

2024 — Strategic repositioning — **consultative mindset**

2025 — Acquisition of **Infinite Consulting**

Business Model

WDC NETWORKS
Soluções de A a W

01 DISTRIBUTION

LEYARD
SOPHOS
SHURE
GRANDSTREAM CONNECTING THE WORLD
Hillstone NETWORKS
AXIS COMMUNICATIONS
YAMAHA
alhua TECHNOLOGY

and others...

02 ISP's

HUAWEI
NOKIA
tp-link
Fujikura
awire NETWORKS
PANDUIT

and others...

IMPORTATION

INDUSTRIALIZATION

(Tax Benefit)

01 Distribution

Go To Market in Distribution

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DISTRIBUTION · CHANNELS

ELECTRONIC SECURITY

PROFILE OF CLIENTS
- Specialized integrators
- Surveillance companies

SOLUTIONS
- Access control
- Intelligent video surveillance with real-time analysis
- 24x7 monitoring

CYBERSECURITY

PROFILE OF CLIENTS
- Specialized integrators
- Companies of various sizes and sectors

SOLUTIONS
- Protection in software, networks and privileged access
- Defense against constantly evolving cyber threats

NETWORK INFRA (IT)

PROFILE OF CLIENTS
- Specialized integrators
- Resellers
- ISP's

SOLUTIONS
- Corporate networks
- Cloud connectivity
- High-performance equipment for data centers

PRO-AV · PROFESSIONAL PROFESSIONAL AUDIO AND AND VIDEO

PROFILE OF CLIENTS
- Specialized integrators
- Resellers
- Corporate clients, shopkeepers and retailers in the entertainment sector

SOLUTIONS
- Sound systems
- Professional displays with full audiovisual integration
- High-performance equipment for data centers

BRANDS

END USER
Key Accounts (Verticals)

KEY ACCOUNTS (VERTICALS) (VERTICALS)

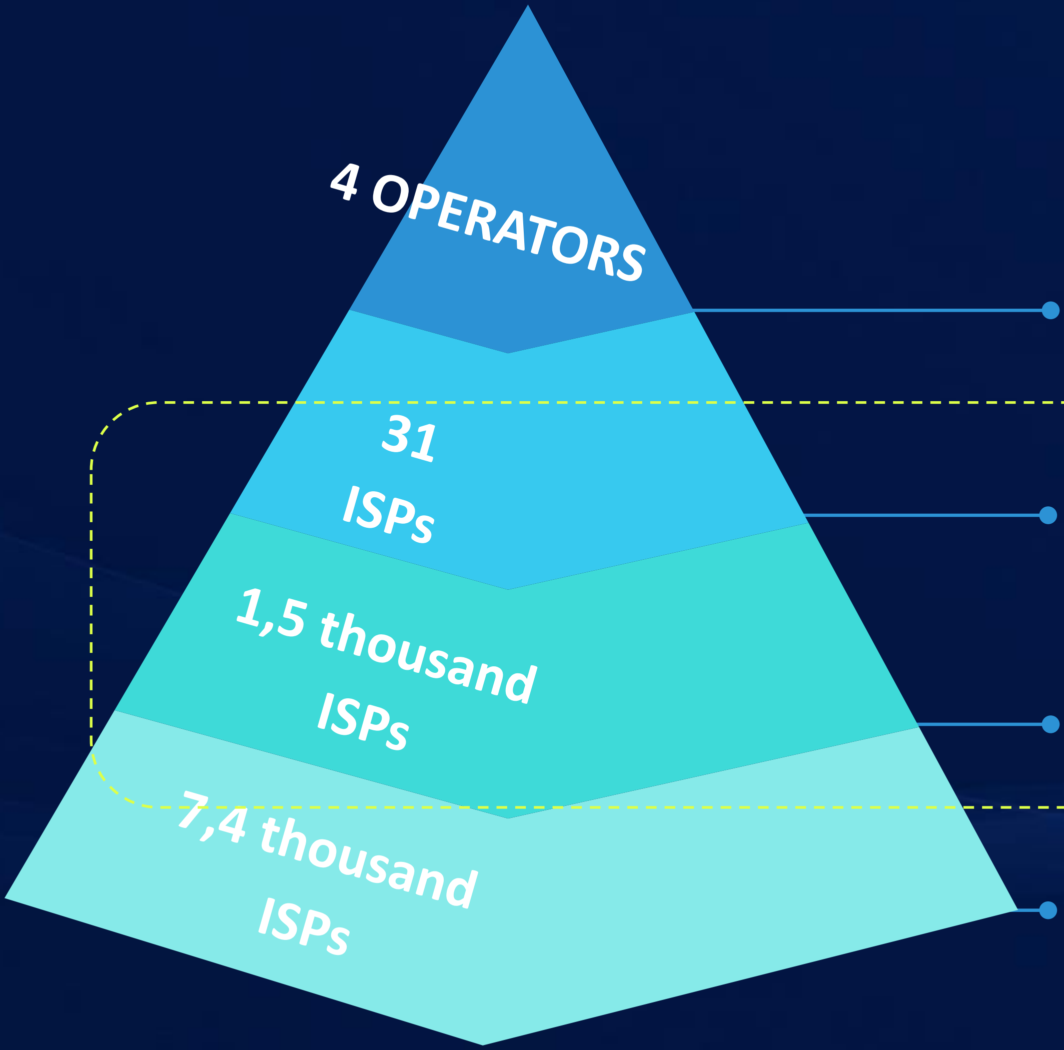
- EDTECH and Healthcare
- Energy and Utilities
- Transportation
- Retail & Financial

- **Focus on large projects**
- **Cross-sell promotion**

02 ISP | 56 MILLION ACCESSES DISTRIBUTED ACROSS 8,9 THOUSAND OPERATORS/ISPs

Solutions:
- GPON External Network
- B2B Support
- Regional Data Center

Brands:
HUAWEI
tp-link
NOKIA
EZVIZ Creating Easy Smart Homes
awire NETWORKS
Fujikura
PANDUIT



23,4 MILLION ACCESSES
WDC does not serve these operators

14,0 MILLION ACCESSES
ISP's with more than 100 thousand subscribers

14,2 MILLION ACCESSES
ISP's between 2,4 thousand and 100 thousand subscribers

Profile of ISPs served by WDC

4,3 MILLION ACCESSES
ISP's up to 2,4 thousand subscribers

Source: Anatel - April/26 data

High-Growth Markets

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Data Center

TAM Global: US$ 1 trillion by 2035

CAGR Brazil/LATAM: 13% p.a.

Competitive Advantages: Strong relationship with ISPs, which have high adherence to the product

Cybersecurity

TAM Global: US$ 265 billion by 2030

CAGR Brazil/LATAM: 12% p.a.

Competitive Advantages: Variety of software and solutions. Adaptable to the financial reality of diverse clients

Private 5G Networks

TAM Global: US$ 8 billion by 2027

CAGR Brazil/LATAM: 28% p.a.

Competitive Advantages: Design of customized projects on 100% independent networks. Market with low competition

Electronic Security

TAM Global: US$ 100 billion spent in 2025 and 2026

CAGR Brazil/LATAM: 9% p.a.

Competitive Advantages: Extremely high variety of products and manufacturers, which adapt to any project, regardless of size and complexity

Retail Media/OOH

TAM Global: US$ 180 billion spent in 2025 and 2026

CAGR Brazil/LATAM: 17% p.a.

Competitive Advantages: We deliver complete solutions, beyond hardware. We also have more than one brand in our portfolio to offer our clients

ISP – B2B

WDC has prominence in this market and seeks to capture opportunities in the ISPs' B2B due to the relationship built throughout its history.
The Company serves more than 1.500 ISPs per year.

Sources: Statista · Omdia · Memoori · Genetec · Novaira Insights · GSA · GlobalData/Nokia · CBRE · Coresight · dentsu · PwC.

Shareholding Position

Main Shareholders

Shareholder	Stake (%)	Qualification
Vanderlei Rigatieri (Founder)	36,2%	Controlling
2B Capital	20,3%	Controlling
Tuesday Capital	13,9%	Free float
FIP M Plus Bradesco	10,2%	Free float
Alaska	8,1%	Free float
Various	11,4%	Free float

Free float: 43,5%

Updated according to the shareholding base of 05/22/2026

Aligned management

The Founder has never reduced his stake in the company, demonstrating long-term commitment to the company's growth.

Vanderlei and 2B Capital are party to a shareholders' agreement that ensures strategic alignment and solid corporate governance.

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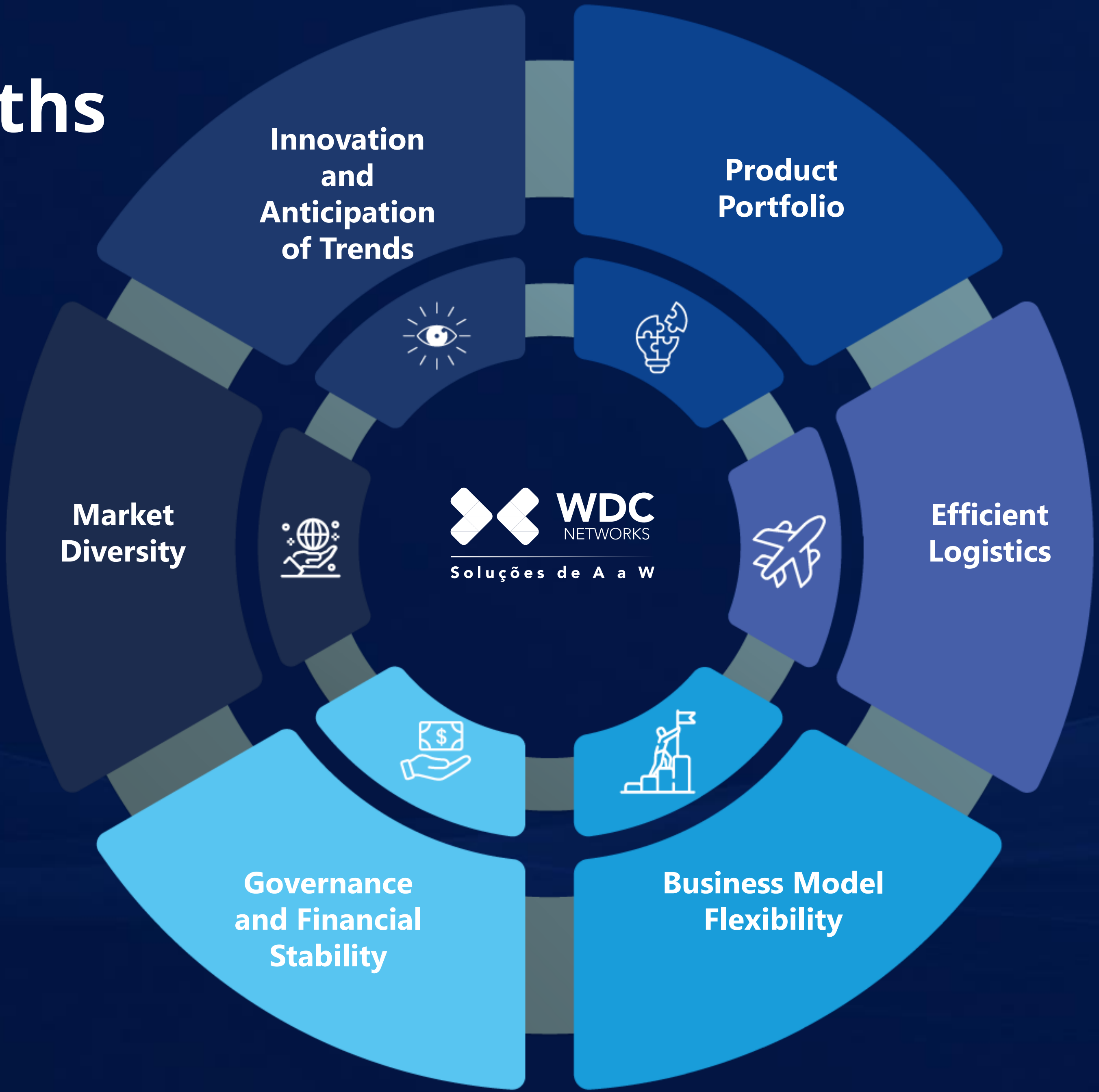
WDC Strengths



Corporate Governance

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Soluções de A a W

Vanderlei Rigatieri
CEO - President
Strategic vision and leadership

Felipe Meldonian
CFO - Chief Financial and IR Officer
Financial management and investor relations

Gustavo Momente
Technology Director
Technological innovation

Audited by
Big Four since 2017

Juranilson Santos
Logistics and Procurement Director
Supply chain management and logistics operations

Bruno Rigatieri
Commercial and Marketing Director
Sales strategy and relationship with clients

Ruth Rigatieri
Human Resources Director
People and benefits management

Seal earned for
6 consecutive years

Board of Directors

Composed of 7 members (three independent and one woman) with vast experience in finance and corporate governance.

Statutory Audit Committee

Composed of 3 members with experience in accounting, internal controls and corporate risk management.

WDC NETWORKS
Soluções de A a W

WHERE WE ARE

Broad coverage
throughout Brazil

Salvador - BA
Distribution Center

Ilhéus - BA
Factory Headquarters and Distribution Center

Manaus - AM
Factory

Itajaí - SC
Distribution Center

São Paulo - SP
Sales Office
Training Center
Show Room

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Soluções de A a W

WHERE WE ARE

And in the world

USA
Sales Office

Panama
Distribution Center

Colombia
Sales Office
Distribution Center

Shenzhen
Distribution Center

WDC NETWORKS

WDC IN NUMBERS

1Q26 HIGHLIGHTS

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LTM NET REVENUE

R$ 849.8 MM

▲ +6,1% vs 1Q25 LTM · Ex-Solar

MOODY'S RATING

A.Br

Outlook raised to **Stable** in Nov/25

CASH BALANCE	LTM OPERATING CASH GENERATION	OCF / EBITDA CONVERSION	NET DEBT / ADJ. EBITDA
R$ 271.0 MM	R$ 251.7 MM	105.9%	1.8x
▲ +87,4% vs 1Q25	▲ +19,6% vs 1Q25 LTM	▲ +31,1 p.p. vs 1Q25 LTM	**stable** vs 1,8x in 1Q25

AVERAGE COST OF DEBT CDI +1,7%

REVENUE HISTORY (R$ MILLIONS)

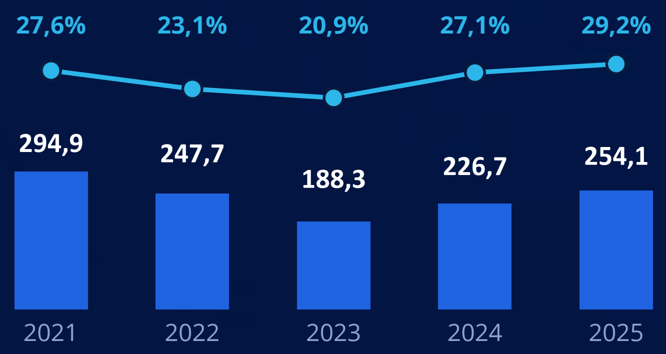
CAGR EX-SOLAR · 2018–2025

+12.9%

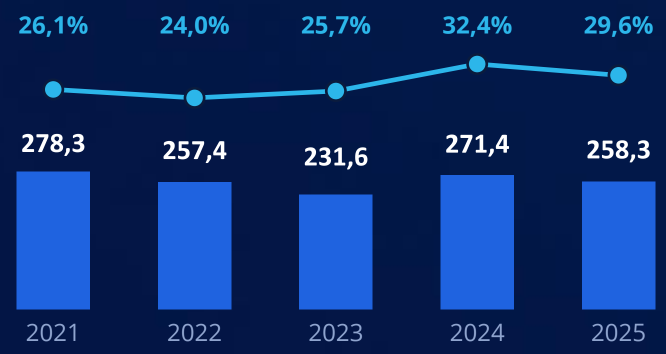
In 2025, the Solar segment no longer contributes to WDC's revenue.

FINANCIAL PERFORMANCE (R$ MILLIONS)

ADJUSTED GROSS PROFIT AND MARGIN

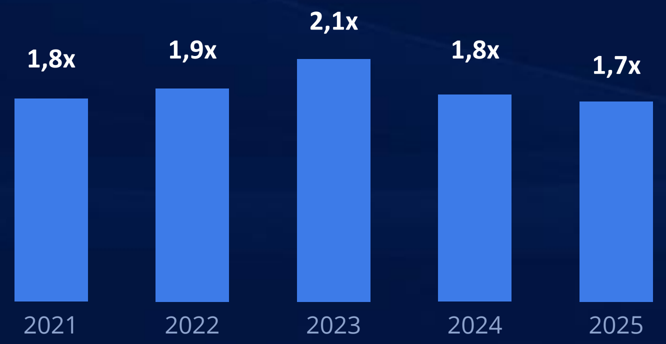


ADJUSTED EBITDA AND MARGIN



ADJUSTED NET INCOME AND MARGIN

NET DEBT / EBITDA LTM



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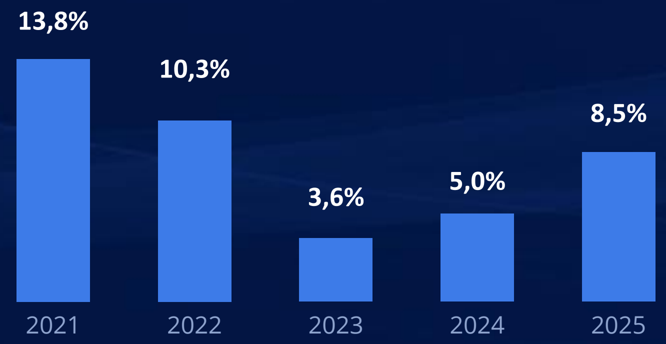

CAPEX (TaaS)

Deliberate TaaS slowdown = cash preservation

WDC NETWORKS

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