

Individual and Consolidated Interim Financial Information

**Livotech da Bahia Indústria e Comércio
S.A.**

September 30, 2025
with Independent auditor's review report on quarterly information

Livetech da Bahia Indústria e Comércio S.A.

Individual and consolidated interim financial information

September 30, 2025

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A free translation from Portuguese into English of Independent Auditor's Review Report on quarterly information prepared in Brazilian currency in accordance with NBC TG 21 and IAS 34 - Interim Financial Reporting and the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of Quarterly Information (ITR)

Independent auditor's review report on quarterly information

To the Shareholders of
Livotech da Bahia Indústria e Comércio S.A.
Ilhéus – BA

Introduction

We have reviewed the accompanying interim financial information contained in the Quarterly Information Form (ITR) of Livotech da Bahia Indústria e Comércio S.A. (the "Company") for the quarter ended September 30, 2025, which comprises the statement of financial position as of September 30, 2025 and the related statements of profit or loss, of comprehensive income for the three and nine-month periods then ended and of changes in equity and of cash flows for nine month period then ended, including the explanatory notes.

The executive board is responsible for the preparation of the interim financial information in accordance with Accounting Pronouncement CPC 21 Interim Financial Reporting, and IAS 34 Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) (currently referred by the IFRS Foundation as "IFRS Accounting Standards"), as well as for the fair presentation of this information in conformity with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information Form (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review engagements (NBC TR 2410 and ISRE 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information included in the quarterly information referred to above is not prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of Quarterly Information Form (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).



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Other matters

Statements of value added

The abovementioned quarterly information includes the individual and consolidated statement of value added (SVA) for the nine month period ended September 30, 2025, prepared under the Company management's responsibility and presented as supplementary information under IAS 34. These statements have been subject to review procedures performed together with the review of the quarterly information with the objective to conclude whether they are reconciled to the interim 313 financial information and the accounting records, as applicable, and if their format and content are in accordance with the criteria set forth by Accounting Pronouncement CPC 09 Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, in accordance with the criteria set forth by this standard and consistently with the overall interim financial information.

São Paulo, November 05, 2025

ERNST & YOUNG
Auditores Independentes S/S Ltda.
CRC SP034519/O


Lázaro Angelim Serruya
Contador CRC 1DF015801/O

Livotech da Bahia Indústria e Comércio S.A.

Statements of financial position
September 30, 2025 and December 31, 2024
(In thousands of reais)

	Note	Individual		Consolidated	
		09/30/2025	12/31/2024	09/30/2025	12/31/2024
Assets					
Current assets					
Cash and cash equivalents	3	183,807	99,881	205,248	102,030
Accounts receivable, net	4	293,206	289,540	306,911	317,745
Taxes recoverable	5.1	17,930	13,346	22,235	24,918
Derivative financial instruments	25	-	749	-	749
Inventories	6	151,206	141,635	172,970	169,601
Advance to suppliers	10	11,128	24,066	16,910	27,941
Transactions with related parties	20	896	1,001	-	-
Prepaid expenses		471	328	301	356
Total current assets		658,644	570,546	724,575	643,340
Noncurrent assets					
Long-term receivables					
Accounts receivable, net	4	262,006	259,559	262,006	259,559
Judicial deposits		109	109	109	109
Taxes recoverable	5.1	4,467	7,148	4,467	7,148
Deferred taxes	5.2	40,796	42,792	41,016	43,012
Investments	7	52,879	60,033	-	-
Property, plant and equipment (PPE)	8	317,177	387,691	317,878	388,070
Intangible assets	9	87,688	104,789	88,408	104,792
Right-of-use asset	15	7,119	9,405	7,119	9,405
Total noncurrent assets		772,241	871,526	721,003	812,095
Total assets					
		1,430,885	1,442,072	1,445,578	1,455,435

	Note	Individual		Consolidated	
		09/30/2025	12/31/2024	09/30/2025	12/31/2024
Liabilities					
Current liabilities					
Trade accounts payable	11	72,874	100,810	84,840	108,786
Payroll, social charges and benefits	12	8,550	7,500	9,314	7,895
Taxes payable	13	6,646	21,794	7,086	30,645
Loans, financing and debentures	14	264,691	185,219	264,691	185,219
Dividends payable		-	3,015	-	3,015
Lease liabilities	15	2,967	3,110	2,967	3,110
Transactions with related parties	20	-	3,405	-	-
Other obligations	16	22,892	26,674	24,185	26,838
		378,620	351,527	393,083	365,508
Noncurrent liabilities					
Loans, financing and debentures	14	394,515	394,818	394,515	394,818
Provisions for contingencies	17	1,104	1,924	1,104	1,924
Lease liabilities	15	5,353	7,266	5,353	7,266
Provision for investment losses	7	485	618	-	-
Other obligations	16	8,235	20,073	8,235	20,073
		409,692	424,699	409,207	424,081
Equity					
Capital	18.1	301,397	301,397	301,397	301,397
Treasury shares	18	(8,536)	(8,536)	(8,536)	(8,536)
Capital reserves	18	236,632	236,632	236,632	236,632
Income reserves	18.6	121,456	130,500	121,456	130,500
Loss for the period		(11,242)	-	(11,242)	-
Other comprehensive income	18	2,866	5,853	2,866	5,853
		642,573	665,846	642,573	665,846
Noncontrolling interests		-	-	715	-
Total equity		642,573	665,846	643,288	665,846
Total liabilities and equity		1,430,885	1,442,072	1,445,578	1,455,435

See accompanying notes.

Livotech da Bahia Indústria e Comércio S.A.

Statements of profit or loss

Three- and nine-month periods ended September 30, 2025 and 2024

(In thousands of reais)

	Note	Individual				Consolidated			
		07/01/2025 to 09/30/2025	01/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2024 to 09/30/2024	07/01/2025 to 09/30/2025	01/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2024 to 09/30/2024
Net revenue	21	213,374	630,658	203,442	570,960	222,303	658,325	212,271	614,930
Cost of sales and services	22	(156,008)	(449,459)	(150,417)	(416,597)	(163,915)	(471,884)	(157,265)	(450,297)
Gross profit		57,366	181,199	53,025	154,363	58,388	186,441	55,006	164,633
Operating income (expenses)									
Selling expenses	23	(23,190)	(59,657)	(16,572)	(44,108)	(23,396)	(62,219)	(16,553)	(44,942)
General and administrative expenses	23	(20,581)	(60,163)	(20,555)	(53,023)	(22,680)	(66,108)	(21,919)	(56,440)
Other operating income (expenses)	23	(2,772)	(12,231)	(2,877)	(7,044)	(3,142)	(13,328)	(3,477)	(8,340)
Equity pickup	7	(1,752)	(4,138)	564	2,494	-	-	-	-
		(48,295)	(136,189)	(39,440)	(101,681)	(49,218)	(141,655)	(41,949)	(109,722)
Income before finance income (costs) and income and social contribution taxes		9,071	45,010	13,585	52,682	9,170	44,786	13,057	54,911
Finance income		26,521	55,860	14,659	51,889	26,713	56,784	15,099	52,101
Finance costs		(36,632)	(109,592)	(21,497)	(82,240)	(36,829)	(109,973)	(21,571)	(84,255)
Finance income (costs)	24	(10,111)	(53,732)	(6,838)	(30,351)	(10,116)	(53,189)	(6,472)	(32,154)
Income (loss) before income and social contribution taxes		(1,040)	(8,722)	6,747	22,331	(946)	(8,403)	6,585	22,757
Current income and social contribution taxes	19	308	(525)	(1,074)	(5,785)	267	(673)	(912)	(6,211)
Deferred income and social contribution taxes	19	(1,856)	(1,995)	(609)	1,559	(1,856)	(1,995)	(609)	1,559
Net income (loss) for the period		(2,588)	(11,242)	5,064	18,105	(2,535)	(11,071)	5,064	18,105
Attributable to:									
Controlling interests						(2,588)	(11,242)	5,064	18,105
Noncontrolling interests						53	171	-	-
Basic and diluted earnings (loss) per share	18					(0.0403)	(0.1788)	0.0789	0.2820

See accompanying notes.

Livetech da Bahia Indústria e Comércio S.A.

Statements of comprehensive income (loss)

Three- and nine-month periods ended September 30, 2025 and 2024

(In thousands of reais)

	Individual			
	07/01/2025	01/01/2025	07/01/2024	01/01/2024
	to	to	to	to
	09/30/2025	09/30/2025	09/30/2024	09/30/2024
Net income (loss) for the period	(2,588)	(11,242)	5,064	18,105
Cumulative Translation Adjustment (CTA)	1,326	(2,987)	(1,766)	459
Comprehensive income for the period	(1,262)	(14,229)	3,298	18,564

	Consolidated			
	07/01/2025	01/01/2025	07/01/2024	01/01/2024
	to	to	to	to
	09/30/2025	09/30/2025	09/30/2024	09/30/2024
Net income (loss) for the period	(2,535)	(11,071)	5,064	18,105
Cumulative Translation Adjustment (CTA)	1,326	(2,987)	(1,766)	459
Comprehensive income (loss) for the period	(1,209)	(14,058)	3,298	18,564

Attributable to:				
Controlling interests	(1,262)	(14,229)	3,298	18,564
Noncontrolling interests	53	171	-	-

See accompanying notes.

Livotech da Bahia Indústria e Comércio S.A.

Statements of changes in equity
 Nine-month periods ended September 30, 2025 and 2024
 (In thousands of reais)

Note	Capital		Capital reserve		Income reserve			Other comprehensive income	Retained earnings/accumulated losses	Total	interests	Total equity
	Capital	Share issue costs	Treasury shares	Goodwill - subscription	Legal reserve	Investment grant	Retained profits reserve					
Balance at December 31, 2023	317,891	(16,494)	(8,536)	236,632	11,144	93,714	-	760	-	635,111	-	635,111
Income for the period	-	-	-	-	-	-	-	-	18,105	18,105	-	18,105
Cumulative Translation Adjustment (CTA)	-	-	-	-	-	-	-	459	-	459	-	459
Balance at September 30, 2024	317,891	(16,494)	(8,536)	236,632	11,144	93,714	-	1,219	18,105	653,675	-	653,675
Balance at December 31, 2024	317,891	(16,494)	(8,536)	236,632	12,577	108,878	9,045	5,853	-	665,846	-	665,846
Loss for the period	-	-	-	-	-	-	-	-	(11,242)	(11,242)	171	(11,071)
Noncontrolling interests arising from business combination	-	-	-	-	-	-	-	-	-	-	544	544
Distribution of additional dividends	-	-	-	-	-	-	(9,044)	-	-	(9,044)	-	(9,044)
Cumulative Translation Adjustment (CTA)	-	-	-	-	-	-	-	(2,987)	-	(2,987)	-	(2,987)
Balance at September 30, 2025	317,891	(16,494)	(8,536)	236,632	12,577	108,878	1	2,866	(11,242)	642,573	715	643,288

See accompanying notes.

Livotech da Bahia Indústria e Comércio S.A.

Statements of cash flows

Nine-month periods ended September 30, 2025 and 2024

(In thousands of reais)

	Individual		Consolidated	
	09/30/2025	30/09/2024	09/30/2025	30/09/2024
Cash flow from operating activities				
Income (loss) for the period	(11,242)	18,105	(11,242)	18,105
Depreciation and amortization	146,903	152,016	147,011	152,055
Allowance for doubtful accounts	27,561	15,521	27,561	15,876
Provision for obsolete inventories	(1,637)	(3,880)	(1,637)	(3,880)
Provision for contingencies	(820)	8	(820)	8
Mark-to-market of derivatives	-	(1,691)	-	(1,691)
Equity pickup	4,138	(2,494)	-	-
Expenses with interest and foreign exchange differences				
on loans and financing	68,149	62,989	68,149	64,510
Charges on leases	833	-	833	-
Expenses with present value adjustment	7,421	(185)	7,421	(185)
Write-off of PPE, intangible assets and lease	10,661	1,680	10,824	1,686
Other changes in P&L	1,244	-	-	-
Current income and social contribution taxes	525	5,785	673	6,211
Deferred income and social contribution taxes	1,995	(1,559)	1,995	(1,559)
Decrease (increase) in assets:				
Accounts receivable, net	(41,238)	(108,071)	(26,738)	(120,336)
Taxes recoverable	3,931	22,455	11,198	21,493
Inventories	(7,934)	(16,231)	(1,732)	(18,434)
Advances to suppliers	12,938	(6,212)	11,031	(8,313)
Prepaid expenses	(143)	(1,209)	55	(1,209)
Increase (decrease) in liabilities:				
Trade accounts payable	(27,793)	10,222	(23,803)	1,251
Taxes payable	(15,673)	(5,176)	(24,231)	(6,501)
Payroll, social charges and benefits	1,050	4,227	1,419	4,375
Transactions with related parties	-	(15)	-	(15)
Other obligations	(2,249)	(1,734)	(1,120)	(10,168)
Payment of interest	(49,046)	(35,893)	(49,046)	(35,893)
Payment of income and social contribution taxes	(5,834)	(2,210)	(5,834)	(2,210)
Net cash flow from operating activities	123,740	106,448	141,967	75,176

See accompanying notes.

Livotech da Bahia Indústria e Comércio S.A.

Statements of cash flows (Continued)
 Nine-month periods ended September 30, 2025 and 2024
 (In thousands of reais)

	Individual		Consolidated	
	09/30/2025	30/09/2024	09/30/2025	30/09/2024
Investing activities:				
Intercompany loans receivable	105	(61)	-	-
Acquisition of PPE, intangible assets	(67,824)	(126,354)	(69,134)	(126,414)
Business combination acquisition	(1,239)	-	-	-
Capital increase in investee	(108)	(25,059)	-	-
Net cash flow from/(used) in investing activities:	(69,066)	(151,474)	(69,134)	(126,414)
Financing activities:				
New loans and leases taken out	142,445	50,000	142,445	50,000
Repayment of loans and financing (principal)	(88,616)	(51,794)	(88,616)	(51,794)
Repayment of intercompany loans taken out	(3,405)	-	-	-
Vendor operations	6,237	9,595	6,237	9,595
Settlement of derivatives	749	(3,286)	749	(3,286)
Deferred income appropriated	(13,371)	-	(13,371)	-
Payment of lease liabilities	(2,728)	(2,927)	(2,728)	(2,927)
Dividends and interest on equity paid	(12,059)	-	(12,059)	-
Noncontrolling interests	-	-	715	-
Net cash flow (used in) from financing activities:	29,252	1,588	33,372	1,588
Changes in cash	83,926	(43,438)	106,205	(49,650)
Effect of foreign exchange difference on cash and cash equivalents	-	-	(2,987)	459
Changes in the Company's net cash	83,926	(43,438)	103,218	(49,191)
Cash and cash equivalents at beginning of period	99,881	92,343	102,030	101,959
Cash and cash equivalents at end of period	183,807	48,905	205,248	52,768

See accompanying notes.

Livetech da Bahia Indústria e Comércio S.A.

Statements of value added

Nine-month periods ended September 30, 2025 and 2024

(In thousands of reais)

	Individual		Consolidated	
	09/30/2025	30/09/2024	09/30/2025	30/09/2024
Revenues				
Sales of goods, products and services	630,658	653,585	658,325	697,555
Other revenues	-	-	-	63
(Establishment of) Allowance for doubtful accounts	(27,561)	(15,521)	(27,561)	(15,876)
Bought-in inputs	603,097	638,064	630,764	681,742
Cost of goods, products and services sold	(297,905)	(262,707)	(318,602)	(296,400)
Materials, power, third-party services and other	(42,223)	(43,347)	(45,121)	(46,840)
Loss/recovery of assets	1,636	3,880	1,636	3,880
Other	(3,562)	(179)	(7,001)	(355)
	(342,054)	(302,353)	(369,088)	(339,715)
Gross value added	261,043	335,711	261,676	342,027
Retentions				
Depreciation and amortization	(146,903)	(152,016)	(147,011)	(152,055)
Net value added produced	114,140	183,695	114,665	189,972
Value added received in transfer				
Equity pickup	(4,138)	2,494	-	-
Finance income	55,860	51,889	56,784	52,101
Other	289	118	1,440	118
Total value added to be distributed	166,151	238,196	172,889	242,191
Distribution of value added				
Personnel				
Direct compensation	31,116	26,733	33,495	27,377
Benefits	6,338	7,128	9,329	9,322
Unemployment Compensation Fund (FGTS)	2,184	1,969	2,260	1,969
Other	-	1,885	-	1,972
	39,638	37,715	45,084	40,640
Taxes, charges and contributions				
Federal	24,471	83,064	24,879	83,609
State	1,310	6,427	1,310	6,427
Local	15,562	13,358	15,569	13,358
	41,343	102,849	41,758	103,394
Debt remuneration				
Interest and foreign exchange differences	96,123	79,214	96,195	79,233
Rent	289	313	1,094	819
	96,412	79,527	97,289	80,052
Equity remuneration				
Profit/ (loss) retained in the period	(11,242)	18,105	(11,242)	18,105
	(11,242)	18,105	(11,242)	18,105
Distribution of value added	166,151	238,196	172,889	242,191

See accompanying notes.

Livotech da Bahia Indústria e Comércio S.A.

Notes to individual and consolidated interim financial information
September 30, 2025
(In thousands of reais)

1. Operations

Livotech da Bahia Indústria e Comércio S.A. (the “Company”), also known as WDC Networks, is listed on the Novo Mercado (New Market) of B3 S.A. under ticker symbol WDCN3. The Company’s head office is in the city of Ilhéus, State of Bahia, at Rodovia BA-262, Ilhéus x Uruçuca, s/nº, Km 2.8, Quadra A, Bairro Iguape, Polo de Informática de Ilhéus, CEP 45658-335, and it is duly enrolled with the Brazilian IRS Registry of Legal Entities (CNPJ/MF) under No. 05.917.486/0001-40. Livotech is a technology company that imports, manufactures and sells Telecommunications products (fiber optics, FTTH), Data Centers, Professional Audio and Video, Electronic Security, Unified Communications, Information Security, Solar Photovoltaic Energy Systems, among others.

The Company has been operating in Brazil since 2004, selling niche market products with high growth rates. It has an innovative business model known as TaaS - Technology as a Service, which entails providing any of its technologies in a rental format (OPEX).

In addition to its head office in the city of Ilhéus, State of Bahia, the Company has a commercial office in the city of São Paulo and an international presence in Bogotá, Colombia; Panama City, Panama; Miami, United States; and Shenzhen - China.

The individual and consolidated interim financial information of Livotech da Bahia Indústria e Comércio S.A. and its subsidiaries (the “Group”) for the period ended September 30, 2025, was authorized for issue by the Board of Directors on November 05, 2025.

2. Basis of preparation and presentation of interim financial information

The interim financial information for the three- and nine-month periods ended September 30, 2025 (the “interim financial information”) is being presented in accordance with IAS 34 - Interim Financial Reporting and accounting pronouncement CPC 21 - Interim Financial Reporting and does not include all the information required for annual financial statements. Therefore, they should be read in conjunction with the annual financial statements as of December 31, 2024 (the “annual financial statements”) prepared in accordance with the IFRS issued by the IASB and in accordance with the accounting practices adopted in Brazil. Furthermore, the interim financial information is presented in accordance with the rules issued by the CVM applicable to the preparation of Quarterly Information (“ITR”) and with the provisions contained in the Brazilian Corporation Law.

The Group prepared the individual and consolidated interim financial information on a going-concern basis.

Livotech da Bahia Industria e Comércio S.A.

Notes to individual and consolidated interim financial information (Continued)

September 30, 2025

(In thousands of reais)

2. Basis of preparation and presentation of interim financial information (Continued)

The Company management states that all significant information of the interim financial information, and only such information, is being disclosed and corresponds to the information used for management purposes.

The Parent Company's interim financial information, hereinafter referred to as individual interim financial information, is disclosed together with the consolidated interim financial information and presented side by side in a single set of financial information. The interim financial information is presented in thousands of Brazilian reais (unless otherwise stated), which is the Company's functional currency as well as the presentation currency of the individual and consolidated interim financial information.

The individual and consolidated interim financial information was prepared on a historical cost basis, except for the acquisition of assets and liabilities through business combination and derivative financial instruments measured at fair value.

The accounting practices have been applied consistently in the current period, are in line with the prior periods presented, and are common to the Parent Company and its subsidiaries. When necessary, the interim financial information of the subsidiaries is adjusted to meet this criterion.

Statement of value added

This statement aims to disclose the wealth created by the companies and its distribution over a specific period. It is presented as required by the Brazilian Corporation Law, prepared based on information obtained from the accounting records that serve as the basis for the preparation of the interim financial information, supplementary records, and in accordance with the provisions of Accounting Pronouncement CPC 09 - Statement of Value Added ("SVA").

2.1. Basis of consolidation

Subsidiaries are all those entities over which the Company has the power to govern the financial and operating policies generally accompanying an equity interest of more than 50% of the voting rights. The existence and effect of potential voting rights currently exercisable or convertible are considered when assessing whether the Company controls another entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Company. Consolidation is discontinued from the date on which control ends.

Livotech da Bahia Industria e Comércio S.A.

Notes to individual and consolidated interim financial information (Continued)
September 30, 2025
(In thousands of reais)

2. Basis of preparation and presentation of interim financial information (Continued)

2.1. Basis of consolidation (Continued)

Individual and consolidated interim financial information comprises the financial information of the Company and its subsidiaries as of September 30, 2025, and is recognized under the equity method.

Accounting practices were consistently applied in all consolidated entities and the fiscal year of these subsidiaries is the same as that of the Parent Company.

<u>Subsidiaries</u>	<u>09/30/2025</u>	<u>30/09/2024</u>
Livotech Colombia, S.A.S ("WDC Colombia")	100%	100%
Wdcnet Usa, Corp ("WDC US")	100%	100%
Livotech Panamá, S.A ("WDC Panama")	100%	100%
Livotech Franchising Administração Ltda ("Livotech Franchising")	100%	100%
Matheus R A Plastino e Cia S.A. ("Infinite") (*)	51%	0%
Livotech China, Corp ("WDC China") (**)	100%	0%

(*) Business acquisition as disclosed in Note 7.

(**) WDC China was incorporated on August 21, 2025, in the city of Shenzhen, with the purpose of strengthening relationships with strategic suppliers so as to optimize the supply chain and increase commercial activities.

The main consolidation procedures are:

- Elimination of asset and liability balances between consolidated companies;
- Elimination of equity interests in capital, reserves and retained earnings of the consolidated companies; and
- Elimination of revenues, expenses and unrealized income from intercompany transactions.

2.2. New standards, interpretations and amendments to standards

New standards, interpretations and amendments to standards in force

In the period ended September 30, 2025, no new standards or pronouncements became effective, impacting the Company's interim financial information.

Livotech da Bahia Industria e Comércio S.A.

Notes to individual and consolidated interim financial information (Continued)

September 30, 2025

(In thousands of reais)

3. Cash and cash equivalents

	Individual		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Cash and banks	8,342	16,981	21,876	19,130
Short-term investments (a)	175,465	82,900	183,372	82,900
Total	183,807	99,881	205,248	102,030

(a) As of September 30, 2025, short-term investments in Bank Deposit Certificates (CDBs) yielded rates from 100% to 102% of the CDI (92% of the CDI as of December 31, 2024), readily redeemable with the issuer, without significant loss of value.

4. Accounts receivable, net

	Individual		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Accounts receivable - sales of goods	325,521	323,236	339,226	351,441
Accounts receivable - rental	307,106	324,298	307,106	324,298
Accounts receivable - vendor (a)	33,176	21,290	33,176	21,290
Gross accounts receivable	665,803	668,824	679,508	697,029
Allowance for expected credit losses	(110,591)	(119,725)	(110,591)	(119,725)
Total	555,212	549,099	568,917	577,304
Current	293,206	289,540	306,911	317,745
Noncurrent	262,006	259,559	262,006	259,559

(a) Characteristics and other conditions described in Note 14.1(d).

Changes in allowances for expected credit losses:

	Individual	Consolidated
At December 31, 2023	(96,202)	(100,603)
Additions	(23,571)	(23,926)
Write-offs	8,050	8,050
At September 30, 2024	(111,723)	(116,479)
At December 31, 2024	(119,725)	(119,725)
Additions	(34,906)	(34,906)
Write-offs	7,345	7,345
Reversal of uncollectible debts	36,695	36,695
At September 30, 2025	(110,591)	(110,591)

Livotech da Bahia Industria e Comércio S.A.

Notes to individual and consolidated interim financial information (Continued)

September 30, 2025

(In thousands of reais)

4. Accounts receivable, net (Continued)

The aging list of individual and consolidated amounts receivable as of September 30, 2025 and December 31, 2024 is as follows:

	Individual		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Falling due	466,336	472,197	473,133	500,402
Overdue from 0 to 30 days	17,844	22,928	18,523	22,928
Overdue from 31 to 90 days	17,954	21,905	19,031	21,905
Overdue from 91 to 180 days	23,201	17,074	24,518	17,074
Overdue from 181 to 270 days	18,611	16,865	19,160	16,865
Overdue from 271 to 365 days	18,389	12,710	19,390	12,710
Overdue for more than 365 days	103,468	105,145	105,753	105,145
Total	665,803	668,824	679,508	697,029

The Company's business line is the lease of equipment. Such leases have an average term of 60 months, and the minimum rents are fixed, subject to annual adjustment according to the inflation index.

The minimum future receipts from such leases, which will be recognized in the statements of profit or loss for future periods according to the lease term, are shown below:

Individual and Consolidated	
Minimum lease receipts	
2025	83,630
2026	265,931
2027	155,629
2028	70,623
	32,728
Total	608,541

For the period ended September 30, 2025, these lease agreements generated revenues amounting to R\$282,576 (R\$267,194 as of September 30, 2024), which are disclosed in Note 21.

Livotech da Bahia Industria e Comércio S.A.

Notes to individual and consolidated interim financial information (Continued)

September 30, 2025

(In thousands of reais)

5. Taxes recoverable and deferred taxes

5.1. Taxes recoverable

	Individual		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Corporate Income Tax (IRPJ) and Social Contribution				
Tax on Net Profit (CSLL) to be offset	5,834	-	5,834	-
Withholding Income Tax (IRRF) recoverable	2,974	1,072	2,974	1,072
Federal VAT (IPI) to be offset	-	498	-	498
State VAT (ICMS) to be offset	13,589	18,444	13,589	18,444
Value Added Tax (IVA)	-	-	4,305	8,733
Other (a)	-	480	-	3,319
Total	22,397	20,494	26,702	32,066
Current	17,930	13,346	22,235	24,918
Noncurrent	4,467	7,148	4,467	7,148

5.2. Deferred taxes

	Individual and Consolidated			
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Allowance for doubtful accounts	19,390	24,382	19,390	24,382
Present value adjustment of accounts receivable	16,153	13,601	16,153	13,601
Provision for impairment of inventory	1,347	1,903	1,347	1,903
Provision for discount on the sale of accumulated ICMS credit	1,280	1,280	1,280	1,280
Provision for tax contingencies	375	665	375	665
Cut-off	818	845	818	845
Other (IFRS 16, Tax on Financial Transactions (IOF) and other)	3,319	1,415	3,539	1,635
Tax assets	42,682	44,091	42,902	44,311
Present value adjustment of accounts payable	(320)	(271)	(320)	(271)
Derivatives - SWAP	(509)	(255)	(509)	(255)
Tax amortization of goodwill from acquisition of Munddo	(773)	(773)	(773)	(773)
Other (IFRS 16, Tax on Financial Transactions (IOF) and other)	(284)	-	(284)	-
Tax liabilities	(1,886)	(1,299)	(1,886)	(1,299)
Deferred tax asset, net	40,796	42,792	41,016	43,012

Livotech da Bahia Industria e Comércio S.A.

Notes to individual and consolidated interim financial information (Continued)

September 30, 2025

(In thousands of reais)

5. Taxes recoverable and deferred taxes (Continued)

5.2. Deferred taxes (Continued)

5.2.1. Estimated realization of deferred tax assets

	Deferred taxes and social contributions	
	Individual	Consolidated
2025	5,038	5,038
2026	9,034	9,034
2027	7,840	7,840
2028	6,256	6,256
2029	12,628	12,848
Total	40,796	41,016

6. Inventories

	Individual		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Raw materials	2,432	5,332	2,432	5,332
Goods	86,546	84,264	107,236	101,289
Inventory in transit	6,131	10,038	7,205	21,144
Finished products	25,050	19,186	25,050	19,186
Software for resale (a)	35,008	28,413	35,008	28,413
Estimated impairment losses	(3,961)	(5,598)	(3,961)	(5,763)
Total	151,206	141,635	172,970	169,601

(a) The software consists of operating systems for the hardware presented in the line item "Goods".

	Estimated impairment losses (b)	Individual	Consolidated
At December 31, 2023		(11,796)	(11,961)
Additions		(10,008)	(10,008)
Reversals		13,888	13,888
At September 30, 2024		(7,916)	(8,081)
At December 31, 2024		(5,598)	(5,598)
Additions		(1,966)	(1,966)
Reversals		3,603	3,603
At September 30, 2025		(3,961)	(3,961)

(b) These refer to estimated impairment losses and inventory obsolescence. The amounts of additions and reversals are included in the costs of goods sold in the statement of profit or loss.

Livotech da Bahia Industria e Comércio S.A.

Notes to individual and consolidated interim financial information (Continued)

September 30, 2025

(In thousands of reais)

7. Investment and provision for investment losses

	Individual	
	09/30/2025	12/31/2024
Wdc Usa	5,746	8,007
Wdc Colombia	45,646	52,026
Infinite	1,487	-
Total (a)	52,879	60,033
Panama	(369)	(503)
Franchising	(116)	(115)
Total (b)	(485)	(618)
Net (a) + (b)	52,394	59,415

(a) Investments classified in assets.

(b) Investments classified in liabilities.

Significant financial information of the subsidiaries is as follows:

09/30/2025				
Subsidiaries	Equity interest percentage	Equity	Net revenue	Net income (loss) for the period
Wdc Usa	100%	5,746	19,405	(1,210)
Colombia	100%	45,646	24,177	(3,057)
Panama	100%	(369)	-	(43)
Franchising	100%	(116)	-	-
Infinite	51%	1,487	3,405	172
Total		52,394	46,987	(4,138)
12/31/2024				
Subsidiaries	Equity interest percentage	Equity	Net revenue	Net income (loss) for the period
Wdc Usa	100%	8,007	15,551	815
Colombia	100%	52,026	54,916	1,085
Panama	100%	(503)	-	29
Franchising	100%	(115)	8	1
Total		59,415	70,475	1,930

Livotech da Bahia Industria e Comércio S.A.

Notes to individual and consolidated interim financial information (Continued)

September 30, 2025

(In thousands of reais)

7. Investment and provision for investment losses (Continued)

Changes in investments	Wdc Usa	Wdc Colombia	Wdc Panama	Wdc Franchising	Wdc Infinite	Total
Balance at December 31, 2023	3,925	21,326	(392)	(143)	-	24,716
Capital increase	-	25,059	-	-	-	25,059
P&L for the period	1,692	785	18	(1)	-	2,494
Foreign exchange differences - investment (a)	582	(76)	(47)	-	-	459
Balance at September 30, 2024	6,199	47,094	(421)	(144)	-	52,728
Balance at December 31, 2024	8,007	52,026	(503)	(115)	-	59,415
Capital increase	-	-	108	-	-	108
Customer portfolio	-	-	-	-	295	295
Goodwill in business combination	-	-	-	-	944	944
P&L for the period	(1,210)	(3,062)	(43)	-	177	(4,138)
Foreign exchange differences - investment (a)	(1,051)	(2,005)	69	-	-	(2,987)
Other changes	-	(1,313)	-	(1)	71	(1,243)
Balance at September 30, 2025	5,746	45,646	(369)	(116)	1,487	52,394

(a) In the period ended September 30, 2025, an amount of R\$(2,987) (R\$459 as of September 30, 2024) was generated related to the effects of foreign exchange differences arising from the translation to Brazilian reais of the interim financial information of foreign subsidiaries, originally prepared in United States dollars (USD) and Colombian pesos (COP). These effects are recorded as "Other comprehensive income" in Equity.

(b) Business combination and goodwill

Business combinations are accounted for using the acquisition method. The cost of an acquisition is measured as the aggregate of the consideration transferred, which is assessed based on the fair value at the date of acquisition, and the amount of any noncontrolling interests in the acquiree. Costs directly attributable to the acquisition are accounted for as an expense, as incurred.

When acquiring a business, the Company assesses the financial assets and liabilities assumed so that they may be classified and allocated according to the contractual terms, economic circumstances, and relevant conditions at the date of acquisition. Goodwill is initially measured as the excess consideration transferred at fair value in relation to net assets acquired (net identifiable assets acquired and liabilities assumed). If the consideration is lower than the fair value of the net assets acquired, the difference shall be recognized as a gain in the statement of profit or loss. Any contingent consideration to be transferred by the acquiring party will be recognized at fair value at the date of acquisition. Subsequent changes in the fair value of the contingent consideration considered as an asset or a liability will be recognized in accordance with Accounting Pronouncement CPC 48 (IFRS 09) - Financial Instruments, in the statement of profit or loss.

After initial recognition, goodwill is measured at cost, less any accumulated impairment losses. For impairment testing purposes, goodwill acquired in a business combination is, from acquisition date, allocated to each Cash-Generating Unit (CGU) of the Company. Where goodwill forms part of a cash-generating unit and a portion of that unit is disposed of, the goodwill associated with the portion disposed of is included in the cost of the operation when determining the respective gain or loss thereon. Goodwill disposed of on this operation is calculated based on the relative values of the portion disposed of in relation to the cash-generating unit maintained.

The net assets acquired are accounted for in the financial statements based on fair value assessments conducted by an independent appraiser engaged by the Company.

Livotech da Bahia Industria e Comércio S.A.

Notes to individual and consolidated interim financial information (Continued)
September 30, 2025
(In thousands of reais)

7. Investment and provision for investment losses (Continued)

The acquired companies operate in the same segment as the Company, thereby complementing and expanding the portfolio of products and customers.

In 2025, the Company acquired the control of Infinite, as summarized below:

	<u>Infinite</u>
Acquisition date	02/26/2025
Percentage of voting capital acquired	51%
Total net assets	(4)
Consideration transferred at fair value	1,239
Identified intangible assets	
Customer portfolio	150
Total identifiable intangible assets	150
Goodwill on expected future profitability	526

The Company incurred costs related to the acquisitions amounting to R\$197 for attorney's fees and due diligence costs, recorded as Administrative expenses in the statement of profit or loss.

Infinite was founded on January 31, 2013, with its main office located in the city of Paulo de Faria, State of São Paulo (SP).

The Company is engaged in the provision of IT consulting services; on-demand software development; and the specialized retail trade of computer equipment and supplies.

Infinite also offers 24/7 support with specialized labor, primarily in optical transmission (XPON, DWDM/OTN, and SDH technologies). In 2018/2019/2020, IP/MPLS was added to the portfolio, allowing for international reach. In 2021/2022, investments were directed towards NOC/SOC and a certification laboratory. In 2023, the focus was on network automation and SDN technology.

The estimated useful lives of assets acquired are as follows:

	<u>Customer portfolio</u>
Infinite	12 months

The acquired net assets were accounted for at fair value.

8. Property, plant and equipment (PPE)

As of September 30, 2025, the Company has no pledged or frozen assets, nor assets given as collateral for loans and financing.

The Company concluded that there are no significant adjustments or changes to be recognized at the end of the period, as there were no significant changes in the estimates and assumptions used in the previous period.

Livotech da Bahia Industria e Comércio S.A.

Notes to individual and consolidated interim financial information (Continued)

September 30, 2025

(In thousands of reais)

8. Property, plant and equipment (PPE) (Continued)

Changes in the Company's property, plant and equipment are as follows:

Individual	Furniture and fixtures	IT equipment	Products for lease	Machinery and equipment	Buildings	Other	Total
Annual depreciation rate (%)	10%	20%	20%	10%	4%	10%	
At December 31, 2023	492	719	409,883	612	316	461	412,483
Additions	280	1,314	98,220	-	2,246	405	102,465
Write-offs, net	-	-	(970)	-	(39)	-	(1,009)
Depreciation	(86)	(328)	(122,180)	(65)	(204)	(224)	(123,087)
At September 30, 2024	686	1,705	384,953	547	2,319	642	390,852
At December 31, 2024	657	2,762	380,978	542	2,196	556	387,691
Additions	37	931	50,872	-	-	-	51,840
Write-offs	-	(902)	(4,546)	(20)	(72)	-	(5,540)
Depreciation	(96)	(418)	(115,721)	(64)	(367)	(148)	(116,814)
At September 30, 2025	598	2,373	311,583	458	1,757	408	317,177
Consolidated	Furniture and fixtures	IT equipment	Products for lease	Machinery and equipment	Buildings	Other	Total
Annual depreciation rate (%)	10%	20%	20%	10%	4%	10%	
At December 31, 2023	743	843	409,883	612	316	461	412,858
Additions	291	1,363	98,220	-	2,246	405	102,525
Write-offs, net	-	(6)	(970)	-	(39)	-	(1,015)
Depreciation	(89)	(364)	(122,180)	(65)	(204)	(224)	(123,126)
At September 30, 2024	945	1,836	384,953	547	2,319	642	391,242
At December 31, 2024	911	2,887	380,978	542	2,196	556	388,070
Additions	46	1,331	50,872	-	185	-	52,434
Write-offs	(156)	(910)	(4,546)	(20)	(72)	-	(5,704)
Depreciation	(103)	(471)	(115,767)	(64)	(367)	(150)	(116,922)
At September 30, 2025	698	2,837	311,537	458	1,942	406	317,878

Livotech da Bahia Industria e Comércio S.A.

Notes to individual and consolidated interim financial information (Continued)

September 30, 2025

(In thousands of reais)

9. Intangible assets

Individual	Software licenses	Software for lease	Goodwill on merger (a)	Trademarks and patents	Total
Annual amortization rate (%)	20%	20%	Indefinite	20%	
At December 31, 2023	318	105,803	2,275	12	108,408
Additions	-	23,889	-	-	23,889
Write-offs	-	(671)	-	-	(671)
Amortization	(193)	(25,702)	-	(4)	(25,899)
At September 30, 2024	125	103,319	2,275	8	105,727
At December 31, 2024	98	102,410	2,275	6	104,789
Additions	-	15,984	-	-	15,984
Write-offs	-	(5,121)	-	-	(5,121)
Amortization	(60)	(27,900)	-	(4)	(27,964)
At September 30, 2025	38	85,373	2,275	2	87,688

(a) The software is recorded under intangible assets and amortized on a straight-line basis over the term of the agreement, corresponding to the estimated useful life of the right-of-use asset. The increase observed in the quarter relates to new software leases entered into in the period.

Consolidated	Software licenses	Software for lease	Goodwill on merger (a)	Goodwill from acquisition (b)	Trademarks and patents	Customer portfolio	Total
Annual amortization rate (%)	20%	20%	Indefinite	Indefinite	20%	-	
At December 31, 2023	320	105,803	2,275	-	12	-	108,410
Additions	-	23,889	-	-	-	-	23,889
Write-offs	-	(671)	-	-	-	-	(671)
Amortization	(193)	(25,702)	-	-	(4)	-	(25,899)
At September 30, 2024	127	103,319	2,275	-	8	-	105,729
At December 31, 2024	100	102,411	2,275	-	6	-	104,792
Additions	-	15,985	-	526	-	150	16,700
Write-offs	-	(5,120)	-	-	-	-	(5,120)
Amortization	(60)	(27,900)	-	-	(4)	-	(27,964)
At September 30, 2025	40	85,376	2,275	526	2	150	88,408

(a) Goodwill on expected future profitability in the acquisition of Munddo, a company that was merged in previous periods.

(b) The goodwill recognized refers to the expected future profitability identified in the acquisition of **Infinite**, resulting from the business combination carried out by the Company. This amount represents expected economic benefits arising from operational synergies, market expansion, and other factors that justified the price paid above the fair value of the acquired net assets.

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Notes to individual and consolidated interim financial information (Continued)

September 30, 2025

(In thousands of reais)

10. Advance to suppliers

	Individual		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Advances to local suppliers (a)	7,282	8,833	13,064	12,708
Advances to foreign suppliers (b)	3,846	15,233	3,846	15,233
Total	11,128	24,066	16,910	27,941

(a) These refer to advance payments for the acquisition of goods for resale in the domestic market.

(b) These refer to advance payments for the acquisition of goods for resale in the foreign market.

11. Trade accounts payable

	Individual		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Local trade accounts payable	29,249	47,725	41,215	55,701
Foreign trade accounts payable	43,625	53,085	43,625	53,085
Total	72,874	100,810	84,840	108,786

The group of trade accounts payable bear no interest and are usually settled by the Group within 50 days.

The Group does not have operations related to supplier finance arrangements (reverse factoring, forfaiting, etc.).

12. Payroll, social charges and benefits

	Individual		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Profit sharing and bonus	2,854	3,389	2,917	3,389
Vacation pay and 13 th monthly salary	4,282	1,973	4,539	2,108
Social Security Tax (INSS) payable	639	1,280	700	1,280
Unemployment Compensation Fund (FGTS) payable	127	233	138	233
Withholding Income Tax (IRRF)	286	592	286	592
Other	362	33	734	293
Total	8,550	7,500	9,314	7,895

Livotech da Bahia Industria e Comércio S.A.

Notes to individual and consolidated interim financial information (Continued)

September 30, 2025

(In thousands of reais)

13. Taxes payable

	Individual		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Corporate Income Tax (IRPJ) and Social contribution Tax (CSLL) payable	-	15,934	-	15,934
Federal VAT (IPI) payable	591	-	591	-
Contribution Taxes on Gross Revenue for Social Integration Program (PIS) and for Social Security Financing (COFINS) payable	5,173	3,824	5,177	3,824
State VAT (ICMS)	-	662	-	662
Service Tax (ISS) payable	433	368	445	368
Value Added Tax (IVA)	-	-	-	8,479
Other	449	1,006	873	1,378
Total	6,646	21,794	7,086	30,645

Livotech da Bahia Industria e Comércio S.A.

Notes to individual and consolidated interim financial information (Continued)
September 30, 2025
(In thousands of reais)

14. Loans, financing and debentures

14.1. Breakdown of loans, financing and debentures

a) Loans in domestic currency

Financial institution	Maturity	Type	Index/rate	Guarantee	Covenants	Individual and Consolidated			
						09/30/2025		12/31/2024	
						Current	Noncurrent	Current	Noncurrent
Banco do Brasil	June 29	Working capital	CDI + 1.95% p.a.	Trade notes	14.2 (b)	12,500	34,375	4,277	43,750
Banco Citi	Feb 25	Working capital	CDI + 3.00% to	Surety + Trade	14.2 (b)	-	-	1,114	-
Banco Daycoval	Dec 26	Discounted trade notes	3.50% p.a.	notes		43,904	-	-	-
Banco CEF S.A.	May 30	Credit note	1.33% p.m.			11,173	88,888	-	-
			CDI + 1.85% p.a.			67,577	123,263	5,391	43,750

b) Loans in foreign currency

Financial institution	Maturity	Type	Currency	Index/rate	Guarantee	Covenants	Individual and Consolidated			
							09/30/2025		12/31/2024	
							Current	Noncurrent	Current	Noncurrent
Banco Votorantim	July 25	Working capital	Dollar	3.65% to 3.82% p.m.	Trade notes	-	-	7,725	-	
						-	-	7,725	-	

Livotech da Bahia Industria e Comércio S.A.

Notes to individual and consolidated interim financial information (Continued)
September 30, 2025
(In thousands of reais)

14. Loans, financing and debentures (Continued)

14.1. Breakdown of loans, financing and debentures (Continued)

c) Debentures

Financial institution	Maturity	Type	Index/rate	Guarantee	Covenants	Individual and Consolidated			
						09/30/2025		12/31/2024	
						Current	Noncurrent	Current	Noncurrent
Banco Itaú	June 27	Debentures	CDI + 2.30% p.a.	Trade notes	14.2 (a)	106,415	92,640	100,196	141,726
Banco Itaú	June 29	Debentures	CDI + 2.70% p.a.	Trade notes	14.2 (a)	67,551	168,583	57,619	196,690
						173,966	261,223	157,815	338,416

d) Vendor operations

Financial institution	Maturity	Type	Bank fee	Guarantee	Individual and Consolidated				
					09/30/2025		12/31/2024		
					Current	Noncurrent	Current	Noncurrent	
Banco do Brasil	June 27	Vendor operations	1.40% p.m.	Trade notes		23,148	10,029	14,288	12,652
						23,148	10,029	14,288	12,652

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Notes to individual and consolidated interim financial information (Continued)
September 30, 2025
(In thousands of reais)

14. Loans, financing and debentures (Continued)

14.1. Breakdown of loans, financing and debentures (Continued)

d) Vendor operations (Continued)

	<u>09/30/2025</u>	<u>12/31/2024</u>
Current	264,691	185,219
Noncurrent	394,515	394,818
Total	<u>659,206</u>	<u>580,037</u>

Changes in loans, financing and debentures are as follows:

	Individual and Consolidated
Balance at December 31, 2023	<u>573,546</u>
New debts	50,000
Vendor operations (a)	9,595
Finance charges	52,528
Foreign exchange differences	3,758
Payment of interest	(35,893)
Payment of principal	(51,794)
Balance at September 30, 2024	<u>601,740</u>
Balance at December 31, 2024	<u>580,037</u>
New debts	98,541
Discounted trade notes	43,904
Vendor operations (a)	6,237
Finance charges	68,937
Foreign exchange differences	(788)
Payment of interest	(49,046)
Payment of principal	(88,616)
Balance at September 30, 2025	<u>659,206</u>

(a) Vendor operations

Vendor operations meet a sales financing program in which customers have access to competitive credit lines.

In this type of financing, the customer enters into a contract with the bank and is aware of the terms and rates.

Amounts are collected by the bank, and in cases of default, the Company will ensure the settlement of overdue installments.

Amounts are accounted for at different points in time: (a) the total sales proceeds made available in the checking account are charged to cash and cash equivalents and credited to loans; (b) the sale of goods is recognized upon issue of the invoice, with amounts charged to accounts receivable and revenue credited to the statement of profit or loss. As the customer pays the installments to the bank, the Company reconciles and offsets the amounts receivable against the amounts payable.

In the event of noncompliance by the original debtors, the Company adopts strict rules and procedures to minimize the risks related to the operation in question.

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Notes to individual and consolidated interim financial information (Continued)
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14. Loans, financing and debentures (Continued)

14.1. Breakdown of loans, financing and debentures (Continued)

d) Vendor operations (Continued)

- (b) In accordance with Accounting Pronouncement CPC 38 - Financial Instruments: Recognition and Measurement (equivalent to IFRS 9), the Company maintains in its statement of financial position the balances of discounted trade notes with financial institutions, as such operations are conducted with a recourse clause, which implies that the risks and rewards of ownership of the receivables are not transferred.

Accordingly, the amounts advanced by financial institutions are treated as short- and long-term loans and financing, while the respective receivables remain recorded as assets under "Accounts receivable". The total amount of discounted trade notes with a recourse clause as of September 30, 2025 is R\$43,904, as detailed below:

<u>Financial institution</u>	<u>Discounted amount (R\$)</u>	<u>Interest to be allocated (R\$)</u>	<u>Total discounted trade notes</u>	<u>Average maturity (days)</u>
Banco Daycoval S.A.	49,067	(5,163)	43,904	273

This operation is subject to the same credit analysis criteria used for other accounts receivable, and is continuously assessed for recoverability, in accordance with the policy for the recognition of allowance for doubtful accounts (Note 4).

14.2. Covenants

The Company's loans, financing and debentures are subject to covenants that restrict its ability to take certain actions, and that may require the early maturity or refinancing of debts if the Company does not comply with such covenants.

The covenants have quarterly and annual requirements.

a) Quarterly requirements

Debentures, 2nd Issue (Itaú).

- (i) The Company's net debt-to-EBITDA ratio (covenants) must be less than or equal to 3.00 times.

The Company's EBITDA-to-net finance costs ratio (covenants) must be higher than or equal to 3.00 times.

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Notes to individual and consolidated interim financial information (Continued)
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14. Loans, financing and debentures (Continued)

14.2. Covenants (Continued)

a) Quarterly requirements (Continued)

Caixa Econômica

- (ii) The Company's net debt-to-EBITDA ratio (covenants) must be less than or equal to 3.00 times.

The Company's EBITDA-to-net finance costs ratio (covenants) must be higher than or equal to 3.00 times.

Banco do Brasil

- (iii) The Company's net debt-to-EBITDA ratio (covenants) must be less than or equal to 3.00 times.

The Company's EBITDA-to-net finance costs ratio (covenants) must be higher than or equal to 3.00 times.

For the period ended September 30, 2025, the Company was in compliance with the financial ratios mentioned above.

15. Right-of-use assets and lease liabilities

	Individual and Consolidated	
	09/30/2025	12/31/2024
Assets		
Properties	7,119	9,405
Total	7,119	9,405
Liabilities		
Lease of real estate properties	8,320	10,376
Total	8,320	10,376
Current liabilities	2,967	3,110
Noncurrent liabilities	5,353	7,266

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Notes to individual and consolidated interim financial information (Continued)
September 30, 2025
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15. Right-of-use assets and lease liabilities (Continued)

Changes in right-of-use assets for the period are as follows:

	Individual and Consolidated
Balance at December 31, 2023	11,517
Additions	5,042
Write-offs	(2,487)
Depreciation	(3,030)
Balance at September 30, 2024	11,042
Balance at December 31, 2024	9,405
Additions	148
Write-offs	(309)
Depreciation	(2,125)
Balance at September 30, 2025	7,119

Changes in lease liabilities for the period are as follows:

	Individual and Consolidated
Balance at December 31, 2023	11,530
Payments	(2,927)
Additions	5,042
Charges	(2,094)
Balance at September 30, 2024	11,551
Balance at December 31, 2024	10,376
Payments	(2,728)
Additions	148
Write-offs	(309)
Charges	833
Balance at September 30, 2025	8,320

Lease liabilities mature as follows:

	Maturity schedule		
	Lease payable	Finance charge	Total
2025	696	(99)	597
2026	3,476	(298)	3,178
2027	2,942	(152)	2,790
2028	1,749	(44)	1,705
2029	50	-	50
	8,913	(593)	8,320

Livotech da Bahia Industria e Comércio S.A.

Notes to individual and consolidated interim financial information (Continued)
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15. Right-of-use assets and lease liabilities (Continued)

At initial recognition, the nominal discount rate was applied to the minimum lease payments to determine the fair value of the lease, considering the term of the lease agreement. As of September 30, 2025, the leases had an average term of 29 months.

16. Other obligations

	Individual		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Advances from customers	4,520	7,219	5,674	7,351
Deferred revenue (b)	24,001	37,372	24,001	37,372
Obligations to third parties (a)	2,606	2,156	2,745	2,188
Total	31,127	46,747	32,420	46,911
Current	22,892	26,674	24,185	26,838
Noncurrent	8,235	20,073	8,235	20,073

(a) The balance refers to obligations to third parties and turnkey projects.

(b) On December 26, 2024, the Company entered into an agreement for the assignment of receivables without recourse with Banco Votorantim, in which credits amounting to R\$37.5 million related to trade accounts receivable for future leases of Vero S.A. were transferred, already deducted of interest on the transaction (R\$9.3 million). In this transaction, the Company does not retain liability for the payment of the receivables if the debtor fails to fulfill their obligation; that is, the transaction was conducted without recourse, fully transferring the risk and ownership of the receivables to the other party involved.

The Company recognized revenue from the assignment of receivables on a deferred basis, considering that this is a long-term agreement (60 months). Revenue will be recognized in profit or loss proportionally as the cash flows related to the assignment are effectively realized.

Revenue from the assignment was initially recorded under liabilities as "Deferred Revenue" and will be recognized as operating revenue as the services are rendered. Due to the non-recourse nature of the transaction, the Company does not assume the risk of default by the debtors of the assigned receivables, and therefore, there are no provisions related to this transaction. Changes for the quarter are as follows:

	Deferred revenue	Recognized revenue	Total
Balance at December 31, 2024	46,550	(9,178)	37,372
Appropriation	(14,269)	898	(13,371)
Balance at September 30, 2025	32,281	(8,280)	24,001

Livotech da Bahia Industria e Comércio S.A.

Notes to individual and consolidated interim financial information (Continued)
September 30, 2025
(In thousands of reais)

17. Provisions for contingencies

Contingencies classified as probable losses

	Tax	Individual and Consolidated	
		Civil	Total
At December 31, 2023	144	-	144
Monetary restatement	8	-	8
At September 30, 2024	152	-	152
At December 31, 2024	1,924	-	1,924
Write-offs	(826)	-	(826)
Monetary restatement	6	-	6
At September 30, 2025	1,104	-	1,104

The Company is a party to certain legal proceedings arising from the normal course of its business, which include tax and civil proceedings.

The Company classifies the risks of loss in legal proceedings as “probable”, “possible”, or “remote”. The provision recorded in relation to such proceedings is determined by the Company’s management, based on the analysis of its legal advisors, and reasonably reflects the estimated probable losses.

The Company’s management believes that the provision for labor, civil, and tax contingencies, established in accordance with CPC 25 - Provisions, Contingent Liabilities and Contingent Assets, is sufficient to cover potential losses from administrative and legal proceedings, as presented below:

Tax

Substantially, the Company conducts interstate operations intended for end consumers and non-taxpayers. Thus, Livotech is responsible for collecting the tax rate differences that must be paid to the destination state, considering the difference between the ICMS rate applied in the interstate operation and the rate applicable to the goods, according to the legislation of the state to which they were sent. The balance recorded as of September 30, 2025 is R\$1,104 (R\$1,924 as of December 31, 2024).

Livotech da Bahia Industria e Comércio S.A.

Notes to individual and consolidated interim financial information (Continued)
September 30, 2025
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17. Provisions for contingencies (Continued)

Contingencies classified as probable losses (Continued)

Tax (Continued)

	Individual and Consolidated		
	Tax	Civil	Total
At December 31, 2023			
Inflows	4,121	345	4,466
Write-offs	-	100	100
Monetary restatement	-	(29)	(29)
	288	22	310
At September 30, 2024	4,409	438	4,847
At December 31, 2024	4,934	438	5,372
Inflows	1,100	57	1,157
Write-offs	(5,415)	(495)	(5,910)
Monetary restatement	481	-	481
At September 30, 2025	1,100	-	1,100

As of September 30, 2025, the amounts of proceedings classified as possible losses corresponded to R\$1,100 (R\$4,934 as of December 31, 2024). The nature of the main tax proceedings was as follows: R\$1,100 relating to proceedings to determine noncompliance with obligations to the regulatory body.

18. Equity

18.1. Capital

The capital as of September 30, 2025 amounts to R\$317,891 (R\$317,891 as of December 31, 2024), fully subscribed and paid up, represented by shares with no par value.

At September 30, 2025 and December 31, 2024, the ownership structure is as follows:

Shareholder	09/30/2025		12/31/2024	
	Common shares (a)		Common shares	
	Number	%	Number	%
Vanderlei Rigatieri Junior	22,933	36.14%	22,933	35.47%
2B Capital - Brasil Capital de Crescimento	12,874	20.29%	19,339	29.91%
Treasury shares	-	0.00%	1,202	1.85%
Free Float	27,654	43.58%	21,189	32.77%
Total shares	63,461	100.00%	64,663	100.00%

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Notes to individual and consolidated interim financial information (Continued)
September 30, 2025
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18. Equity (Continued)

18.2. Treasury shares canceled

On February 6, 2025, the cancellation of 1,201,600 treasury shares was completed, in accordance with the regulations. The canceled shares had previously been acquired under the share buyback program approved by the Board of Directors on July 1, 2022.

The allocation and potential use resulting from that cancellation will be subject to assessment and approval by the Board of Directors in year 2025. The transaction was approved by the Board of Directors on February 3, 2025, pursuant to article 173 of Law No. 6404.

18.3. Legal reserve

The legal reserve is recognized by allocating 5% of the net income of each period, in accordance with article 193 of Law No. 6404/76, up to a limit of 20% of the capital.

As of September 30, 2025, no reserve was established, since the reserve is recorded only at the end of the year, not during interim periods.

18.4. Dividends

The Company's Articles of Incorporation establish a mandatory minimum dividend of 25%, calculated on the annual net income adjusted as provided for in article 202 of Law No. 6404/1976. For the period ended December 31, 2024, minimum dividends of R\$3,015 were recognized. In the first quarter of 2025, the Company recognized additional dividends amounting to R\$9,044, totaling R\$12,059 to be distributed.

18.5. Investment grant reserve

The tax incentives granted by the State of Bahia are considered investment grants, deductible upon calculation of income and social contribution taxes. For the period ended September 30, 2025, the Company did not allocate any funds to its investment grant reserve, since this allocation only takes place at the end of the fiscal year.

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Notes to individual and consolidated interim financial information (Continued)
September 30, 2025
(In thousands of reais)

18. Equity (Continued)

18.5. Investment grant reserve (Continued)

Changes in the investment grants are as follows:

	Investment grant		
	Sudene	Matching credit	Total
Balance at December 31, 2022	16,317	74,295	90,612
Additions	-	3,102	3,102
Balance at December 31, 2023	16,317	77,397	93,714
Additions	-	15,164	15,164
Balance at December 31, 2024	16,317	92,561	108,878

18.6. Retained profits reserve

The Company established a Retained profits reserve on the amount of net income for the period that is not distributed in accordance with paragraph 4 (article 202 of Law No. 6404). If these profits are not absorbed by losses in subsequent periods, these amounts will be paid as dividends as soon as the Company's financial position is favorable for it. The profits not allocated in accordance with articles 193 to 197 must be distributed as dividends.

18.7. Earnings per share

Earnings per share are calculated by dividing the profit attributable to the Company's shareholders by the weighted average number of common shares outstanding during the period, as follows:

	Individual and Consolidated	
	09/30/2025	30/09/2024
Net income (loss) for the period	(11,242)	18,105
Weighted average number of shares in the period	62,863	64,206
Basic earnings per share (in R\$)	(0.1788)	0.2820

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Notes to individual and consolidated interim financial information (Continued)
September 30, 2025
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19. Income and social contribution taxes

	Individual		Consolidated	
	09/30/2025	30/09/2024	09/30/2025	30/09/2024
Income (loss) before taxes	(8,722)	22,331	(8,403)	22,757
Expense related to IRPJ and CSLL on profit - Nominal rate of 34%	2,965	(7,593)	2,857	(7,737)
Additions/(exclusions):				
Nondeductible expenses	(1,915)	(842)	(1,915)	(276)
Equity pickup	(1,407)	848	-	-
Transfer pricing	(596)	-	(596)	-
Tax incentives	(341)	1,824	(341)	1,824
Other	(1,226)	1,537	(2,673)	1,537
Total IRPJ/CSLL	(2,520)	(4,226)	(2,668)	(4,652)
Current income and social contribution taxes	(525)	(5,785)	(673)	(6,211)
Deferred income and social contribution taxes	(1,995)	1,559	(1,995)	1,559
Effective rate of IRPJ and CSLL	28.89%	(18.92%)	31.76%	(20.44%)

20. Transactions and balances with related parties

Key management personnel compensation

	Individual and Consolidated	
	09/30/2025	30/09/2024
Compensation of executive board and board of directors (fixed and variable)	3,162	3,492
Total	3,162	3,492

For the periods ended September 30, 2025 and 2024, the Company' Board of Directors and Executive Board did not receive any variable compensation, including pension, retirement, or similar benefits.

The main balances with related parties arise from transactions with companies related to the Company, which were conducted at prices and conditions agreed by and between the parties, as follows:

Livotech da Bahia Industria e Comércio S.A.

Notes to individual and consolidated interim financial information (Continued)
September 30, 2025
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20. Transactions and balances with related parties (Continued)

Key management personnel compensation (Continued)

	Individual	
	09/30/2025	12/31/2024
Assets		
Intercompany loans - Panama (a)	532	619
Franchising	364	382
USA	1,129	4,050
Total	<u>2,025</u>	<u>5,051</u>
Liabilities		
Intercompany loans - WDC US (a)	-	3,405
USA	1,129	4,050
Total	<u>1,129</u>	<u>7,455</u>
P&L		
Compensation of guarantors (b)	-	8
Total	<u>-</u>	<u>8</u>

(a) Intercompany loan agreement with related parties entered into with subsidiaries WDC Panama and WDC US.

In addition to the transactions listed above, the Company has:

a) *Intercompany lease agreement with PDV Industrialização de Equipamentos Eletrônicos Ltda. ("PDV")*

Type	09/30/2025			12/31/2024		30/09/2024
	Assets	Liabilities	P&L	Assets	Liabilities	P&L
Property lease	961	961	592	1,448	1,490	186
	<u>961</u>	<u>961</u>	<u>592</u>	<u>1,448</u>	<u>1,490</u>	<u>186</u>

These leases have no contractual provisions for the application of interest and are adjusted only upon renewals or through amendments. The transactions are carried out under conditions agreed by and between the parties. The agreements are covered by IFRS 16 and, therefore, the amounts are presented in "Lease liabilities" and "Right-of-use assets" (Note 15). PDV is not consolidated in the Company.

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Notes to individual and consolidated interim financial information (Continued)

September 30, 2025

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21. Revenue from contracts with customers

	Individual		Consolidated	
	09/30/2025	30/09/2024	09/30/2025	30/09/2024
Gross sales revenue	473,718	404,268	501,768	448,238
Gross revenue from lease	282,576	267,194	282,576	267,194
Gross revenue	756,294	671,462	784,344	715,432
(-) Taxes on billing	(107,568)	(84,995)	(107,951)	(84,995)
(-) Returns	(18,068)	(15,507)	(18,068)	(15,507)
Net revenue	630,658	570,960	658,325	614,930

22. Cost of sales and services

	Individual		Consolidated	
	09/30/2025	30/09/2024	09/30/2025	30/09/2024
Cost of goods sold	(297,905)	(262,707)	(320,330)	(296,400)
Depreciation costs	(144,761)	(149,164)	(144,761)	(149,164)
Costs of import and freight	(6,189)	(5,894)	(6,189)	(5,901)
Personnel expenses	(1,908)	(2,099)	(1,908)	(2,099)
Provision for obsolete inventories	1,637	3,880	1,637	3,880
Services provided - legal entities	(86)	(297)	(86)	(297)
Other costs	(247)	(316)	(247)	(316)
Total costs	(449,459)	(416,597)	(471,884)	(450,297)

23. Expenses by nature

	Individual		Consolidated	
	09/30/2025	30/09/2024	09/30/2025	30/09/2024
Personnel	(42,816)	(41,559)	(47,506)	(44,484)
Freight and storage	(11,559)	(13,243)	(12,147)	(13,366)
Allowance for doubtful accounts	(27,561)	(15,521)	(27,561)	(15,876)
Marketing and publicity	(4,695)	(3,622)	(4,822)	(3,863)
Commercial representation	(13,947)	(9,453)	(13,947)	(9,453)
Travel and lodging	(1,895)	(2,269)	(1,941)	(2,384)
Tax expenses	(4,557)	(6,449)	(4,557)	(6,449)
Services provided - legal entities	(10,648)	(12,940)	(11,811)	(13,393)
Depreciation and amortization	(2,142)	(2,852)	(2,233)	(2,891)
Repair and maintenance	(1,007)	(1,410)	(1,007)	(1,410)
Consumption expenses	(6,799)	(3,275)	(7,907)	(4,571)
PIS and COFINS credit	755	10,777	755	10,777
Other operating income/expenses	(5,180)	(2,359)	(6,970)	(2,359)
	(132,051)	(104,175)	(141,654)	(109,722)
General and administrative expenses	(60,163)	(53,023)	(66,108)	(56,440)
Selling expenses	(59,657)	(44,108)	(62,219)	(44,942)
Other operating expenses	(12,231)	(7,044)	(13,328)	(8,340)

Livotech da Bahia Industria e Comércio S.A.

Notes to individual and consolidated interim financial information (Continued)

September 30, 2025

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24. Finance income (costs)

	Individual		Consolidated	
	09/30/2025	30/09/2024	09/30/2025	30/09/2024
Finance income	55,860	51,889	56,784	52,101
Foreign exchange differences	6,113	5,313	6,571	5,532
Fair value adjustments of derivative instruments	153	5,433	153	5,433
Interest receivable (*)	27,768	33,492	27,777	33,492
Short-term investment yields	11,944	3,287	12,062	3,289
Present Value Adjustment (PVA)	143	2,194	143	2,194
Other finance income	9,739	2,170	10,078	2,161
Finance costs	(109,592)	(82,240)	(109,973)	(84,255)
Foreign exchange differences	(2,060)	(14,073)	(2,167)	(15,813)
Fair value adjustments of derivative instruments	(750)	(3,742)	(750)	(3,742)
Interest paid on loans, financing and debentures	(68,937)	(54,229)	(68,937)	(54,229)
Compensation of guarantors	-	(54)	-	(54)
Discounts granted	(12,827)	(3,698)	(12,825)	(3,698)
IOF and income tax	(12,059)	(1,878)	(12,101)	(1,878)
Bank charges	(1,592)	(1,381)	(1,817)	(1,654)
PVA of accounts receivable/trade accounts payable	(7,564)	(2,009)	(7,564)	(2,009)
Other finance costs	(3,803)	(1,176)	(3,812)	(1,178)
Finance income (costs)	(53,732)	(30,351)	(53,189)	(32,154)

(*) The variation in this figure number (R\$11.6 million) is related to the issuance of monetary adjustments on some contracts in accounts receivable.

25. Risk management and measurement of financial instruments

a) Risk considerations

Credit risk

This is the risk that a counterparty of a business fails to comply with an obligation provided in a financial instrument or contract with a customer, which would lead to financial loss. The Company is exposed to credit risk in its operating activities (particularly with respect to accounts receivable and credit notes) and financing, including deposits in banks and financial institutions.

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Notes to individual and consolidated interim financial information (Continued)
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25. Risk management and measurement of financial instruments (Continued)

a) Risk considerations (Continued)

Liquidity risk

The risk management policy implies maintaining a safe level of cash and cash equivalents or access to readily obtainable funds. The Company's goal is to maintain the balance between continuity of funds and flexibility through checking accounts available for immediate use, secured accounts, bank loans, derivatives and intercompany loans.

Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows from a financial instrument may fluctuate due to changes in market interest rates. The Company's exposure to risk of changes in market interest rates refers mainly to long-term obligations subject to variable interest rates. The Company takes out loans and financing from major financial institutions to meet cash needs for investments and growth. As a result of these transactions, the Company is exposed to the risk of the debts pegged to the Interbank Deposit Certificate (CDI) rate.

Currency risk

This is the risk that the fair value of the future cash flows of a financial instrument will fluctuate due to exchange rate differences. The Company's exposure to the risk of changes in exchange rates refers primarily to its operating activities (when revenues or expenses are denominated in a currency other than the Company's functional currency) and loans in foreign currency.

In order to reduce cash flow volatility, the Company engages in derivative transactions (swaps) that consist of converting cash flows from certain US dollar-denominated debts related to loan and financing agreements into Brazilian reais (R\$), at rates primarily indexed to the Interbank Deposit Certificate (CDI) rate.

The Company manages its currency risk through transactions involving purchases of goods from foreign suppliers, which are expected to occur within a 12-month period from the date of purchase until the settlement of the supplier's invoice.

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Notes to individual and consolidated interim financial information (Continued)
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25. Risk management and measurement of financial instruments (Continued)

b) Fair value measurement

For assets and liabilities that are recognized in the financial information on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period. When applicable, external appraisers will be involved in the valuation of significant assets and liabilities.

The involvement of external appraisers is determined annually by management, after discussions and subsequent approval. Selection criteria include market knowledge, reputation, Independence and verification of whether professional standards are met.

Usually, there is a rotation of appraisers every three years. Management decides, after discussions with the Company's external appraisers, which valuation techniques and information are used in each case.

Every financial reporting date, the management analyzes the changes in asset and liability amounts that must be measured and revaluated according to the Company's accounting policies. For the purposes of this analysis, the management ratifies the significant information used in the last valuation, comparing information contained in the valuation calculation with the contracts and other relevant documents.

The management, together with the Company's external appraisers, also compares each change in the fair value of each asset and liability with the related external sources in order to determine whether the change is acceptable.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities based on the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy, as explained above. The corresponding fair value disclosures of financial instruments and nonfinancial assets measured at fair value or at the time of the fair value disclosure are summarized in their related notes.

The main financial instruments, both assets and liabilities, as of September 30, 2025, and their respective market values, are disclosed as follows:

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Notes to individual and consolidated interim financial information (Continued)

September 30, 2025

(In thousands of reais)

25. Risk management and measurement of financial instruments (Continued)

b) Fair value measurement (Continued)

	Fair value hierarchy	Classification	Carrying amount		Fair value	
			09/30/2025	12/31/2024	09/30/2025	12/31/2024
Assets (current and noncurrent)						
Cash and cash equivalents	Level 1	Amortized cost	205,248	102,030	205,248	102,030
Accounts receivable, net	Level 2	Amortized cost	568,917	577,304	568,917	577,304
Derivative financial instruments	Level 2	Fair value through profit or loss	-	749	-	749
Total			774,165	680,083	774,165	680,083
Liabilities (current and noncurrent)						
Trade accounts payable	Level 2	Amortized cost	84,840	108,786	84,840	108,786
Loans and financing	Level 2	Amortized cost	659,206	580,037	659,206	580,037
Leases	Level 2	Amortized cost	8,320	10,376	8,320	10,376
Other obligations	Level 2	Amortized cost	32,420	46,911	32,420	46,911
Total			784,786	746,110	784,786	746,110

The Company and its subsidiaries' objectives in managing their capital are to safeguard their ability to continue as a going concern in order to provide return for their shareholders and guarantee for other stakeholders as well as to maintain an appropriate capital structure.

There were no changes in objectives, policies or processes in the period ended September 30, 2025 and year ended December 31, 2024.

There were no transfers between hierarchy levels in the period ended September 30, 2025 and year ended December 31, 2024.

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Notes to individual and consolidated interim financial information (Continued)

September 30, 2025

(In thousands of reais)

25. Risk management and measurement of financial instruments (Continued)

c) Changes in liabilities and equity from financing activities

	Consolidated								
	At December 31, 2024	Payment of principal	Payment of interest	FX differences and/or interest expense	Charges	Vendor operations	Discounted trade notes	New debt contracts	At September 30, 2025
Loans and financing	580,037	(88,616)	(49,046)	(435)	68,584	6,237	43,904	98,541	659,206
Lease liabilities	10,376	(3,037)	-	-	833	-	-	148	8,320
Capital	317,891	-	-	-	-	-	-	-	317,891

Livotech da Bahia Industria e Comércio S.A.

Notes to individual and consolidated interim financial information (Continued)
September 30, 2025
(In thousands of reais)

25. Risk management and measurement of financial instruments (Continued)

d) Sensitivity analysis

Three different scenarios were defined in order to check the sensitivity of the index on foreign currency checking accounts, cash equivalents, loans and financing as well as transactions with interest rate risk classified in cash equivalents, debentures, and loans to which the Company was exposed as of September 30, 2025.

Based on projections disclosed by financial institutions (Central Bank), the projection for foreign currency and CDI for each of the transactions analyzed was obtained, which was defined as the probable scenario. Based on that, variations of 25% (scenarios II and III) and 50% (scenarios I and IV) were calculated. For each scenario, the new book balance is presented below, considering the stress rate:

Consolidated (Amounts in R\$/thousand)

Transaction	Risk variable	09/30/2025	Probable scenario	Scenario I (-50%)	Scenario II (-25%)	Scenario III (+25%)	Scenario IV (+50%)
Cash and cash equivalents	CDI	205,248	233,383	191,180	184,146	240,417	247,451
Banco do Brasil	CDI	(46,875)	(54,773)	(42,926)	(40,951)	(56,748)	(58,723)
Banco Itaú Unibanco	CDI	(435,189)	(510,955)	(397,306)	(378,364)	(529,897)	(548,839)
Banco Caixa Econômica	CDI	(100,061)	(116,821)	(91,681)	(87,491)	(121,011)	(125,201)
Vendor operations	Fixed	(33,177)	(33,641)	(32,945)	(32,829)	(33,758)	(33,874)
Discounted trade notes	Fixed	(43,904)	(44,488)	(43,612)	(43,466)	(44,634)	(44,780)
Subtotal		(453,958)	(527,295)	(417,290)	(398,955)	(545,631)	(563,966)

Index/rate	Probable scenario	Scenario I (-50%)	Scenario II (-25%)	Scenario III (+25%)	Scenario IV (+50%)
(i) CDI	13.71%	6.85%	10.28%	17.14%	20.56%
(i) CDI - Banco do Brasil	16.85%	8.43%	12.64%	21.06%	25.28%
(i) CDI - Itaú	17.41%	8.71%	13.06%	21.76%	26.12%
(i) CDI - Caixa Econômica	16.75%	8.38%	12.56%	20.94%	25.13%
Fixed rate - Vendor	1.40%	0.70%	1.05%	1.75%	2.10%
Fixed rate – Discounted Trade Notes	1.33%	0.67%	1.00%	1.66%	2.00%

Source: (i) CDI - Banco do Brasil

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Notes to individual and consolidated interim financial information (Continued)

September 30, 2025

(In thousands of reais)

25. Risk management and measurement of financial instruments (Continued)

e) Capital management

The main objectives of the Company in managing its capital are to safeguard its ability to continue as a going concern to provide returns to its shareholders and benefits to stakeholders, as well as to ensure better cash management to maintain the availability of credit lines aimed at sustaining liquidity and achieving the lowest cost of funding through a combination of equity remuneration or debt remuneration.

The Company monitors its capital structure based on the financial leverage ratio, which corresponds to net debt divided by total capital, and adjusts it considering changes in economic conditions, as follows:

	Consolidated	
	09/30/2025	12/31/2024
Loans, financing and debentures	659,206	580,037
Leases	8,320	10,376
(-) Cash and cash equivalents	(205,248)	(102,030)
(+/-) Derivative financial instruments	-	(749)
Net debt	462,278	487,634
Equity	643,288	665,846
Total capital (equity and net debt)	1,105,566	1,153,480
Financial leverage ratio %	42%	42%

26. Segment reporting

For better monitoring and decision-making, the Company presents its P&L into the following segments (channels): ISP and Integrators.

The channels have different service dynamics, types of products, and business models.

The ISP channel encompasses the general consumer market, covering solutions in areas such as, among others, electronic security, building and home automation, professional audio and video, and LED panels. Sales through this channel are made directly, reflecting the Company's interaction with the end consumer.

The Integrators channel is geared towards the business-to-business (B2B) market, also comprising solutions in electronic security, building and home automation, professional audio and video, LED panels, among others. In this case, sales are made through integrators, who act as strategic partners in implementing solutions with corporate clients.

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Notes to individual and consolidated interim financial information (Continued)

September 30, 2025

(In thousands of reais)

26. Segment reporting (Continued)

Consolidated balance of P&L per segment

	ISP (Direct sales)			
	07/01/2025 to 09/30/2025	01/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2024 to 09/30/2024
Net revenue	117,075	359,469	144,128	431,353
Cost of sales	(84,930)	(254,713)	(109,234)	(317,510)
Gross profit	32,145	104,756	34,894	113,843
	Integrators			
	07/01/2025 to 09/30/2025	01/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2024 to 09/30/2024
Net revenue	105,228	298,856	68,143	183,577
Cost of sales	(78,985)	(217,171)	(48,031)	(132,787)
Gross profit	26,243	81,685	20,112	50,790
	Total			
	07/01/2025 to 09/30/2025	01/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2024 to 09/30/2024
Net revenue	222,303	658,325	212,271	614,930
Cost of sales	(163,915)	(471,884)	(157,265)	(450,297)
Gross profit	58,388	186,441	55,006	164,633

Consolidated balance of equity per segment

	ISP		Integrators		Total	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Total assets	812,230	1,006,427	633,348	449,008	1,445,578	1,455,435
Total liabilities + Equity	817,155	1,000,842	628,423	454,593	1,445,578	1,455,435

a) *Information on customer concentration*

For the period ended September 30, 2025, the Company does not have any customer that individually represents 10% or more of the Company's consolidated sales. Upon analyzing the segments individually, the Company presents the following: (i) in the ISP segment, one customer represented 8.0% of the total segment (4.4% of the Consolidated); (ii) in the Audio & Video integrator segment, one customer represented 3.2% of the total segment (0.5% of the Consolidated); (iii) in the IT integrator segment, one customer represented 8.8% of the total segment (1.2% of the Consolidated); and (iv) in the Security and Navigation integrator segment, one customer represented 9.5% of the total segment (1.3% of the Consolidated).

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Notes to individual and consolidated interim financial information (Continued)

September 30, 2025

(In thousands of reais)

26. Segment reporting (Continued)

Consolidated balance of equity per segment (Continued)

b) *Geographic information*

	Subsidiaries in Brazil		Foreign subsidiaries	
	09/30/2025	30/09/2024	09/30/2025	30/09/2024
Net revenue	630,658	570,960	27,667	43,970
Total assets	1,430,741	1,391,751	69,064	67,840

27. Insurance coverage

The Company maintains insurance coverage at amounts deemed sufficient by management to cover risks on its assets and/or liabilities. The insurance coverage includes the manufacturing headquarters located in the Polo Industrial of Ilhéus and the commercial branch established in the city of São Paulo.

The insurance coverage at September 30, 2025 and December 31, 2024 is as follows:

	Individual and Consolidated	
	09/30/2025	12/31/2024
Property damage	136,715	136,715
Civil liability	30,100	30,100
Other	30	30
Total	166,845	166,845