



RESULTS PRESENTATION 1Q26

Conference Call | may 13th 2026 | 2h00 p.m BR | 1h00 p.m US

IGC-NM B3

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ITAG B3

WDCN3
B3 LISTED NM



Since 2019



LEGAL NOTICE

The statements contained in this document, relating to the business and growth prospects of WDC Networks, are based solely on the Board of Directors' expectations regarding the future of the business. These expectations depend substantially on market conditions, the performance of the Brazilian economy, the sector, and international markets, and are therefore subject to change without notice.

All variations presented here are calculated based on unrounded figures. This performance report includes accounting and non-accounting data. The non-accounting data have not been reviewed by the Company's independent auditors.



HIGHLIGHTS



HIGHLIGHTS | 1Q26

R\$ **271.0 Mi**
Cash Balance

+57.6% vs. 4Q25

R\$ **66.9 Mi**
Operational Cash Flow

+44.0% vs. 4Q25

115.8%
Conversion EBITDA / OCF

Vs. 83.7% in 4Q25

1.8x
Leverage

Vs 1.7x in 4Q25

Credit MOODY'S
A.Br Outlook Stable
Rating stability

R\$ **14.5 Mi**
Capex

Vs R\$ 13.6 Mi in 4Q25

30.2%
Margin EBITDA

+4.1 p.p. Vs 4Q25

R\$ **7.0 Mi**
Net Income

-59.1% vs. 4Q25

8.3%
ROIC

-0.2 p.p. Vs 4Q25



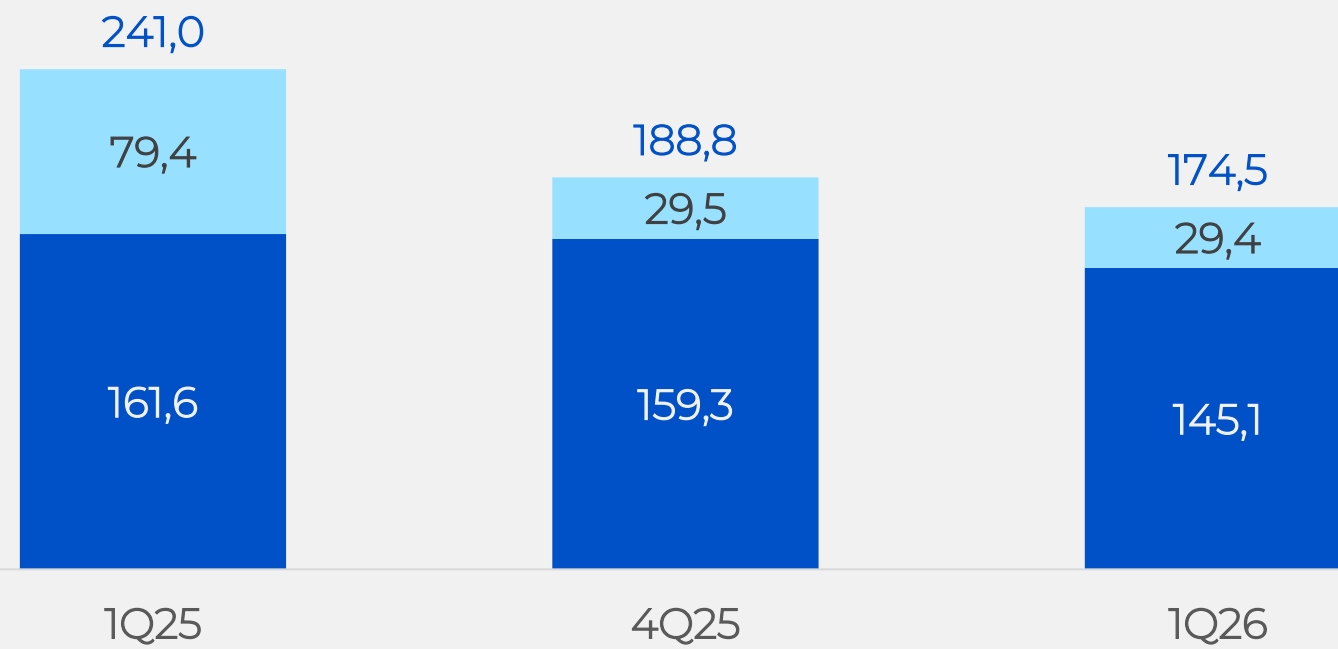
SALES MIX AND NET REVENUE



Sales Mix | consolidated R\$ million

Reduction in TaaS and concentration of orders at the end of the quarter

Total Sales | R\$ million and %



PTAX R\$/USD
Delta vs 1Q25

Quarter	PTAX R\$/USD	Delta vs 1Q25
1Q25	5.85	n.a
4Q25	5.40	-7.7%
1Q26	5.26	-10.1%

■ Revenda ■ TaaS

Resale 2025

R\$ **145.1 Mi**
-10.2% vs. 1Q25

PTAX

R\$/USD **5.26**
-10.1% vs. 1Q25

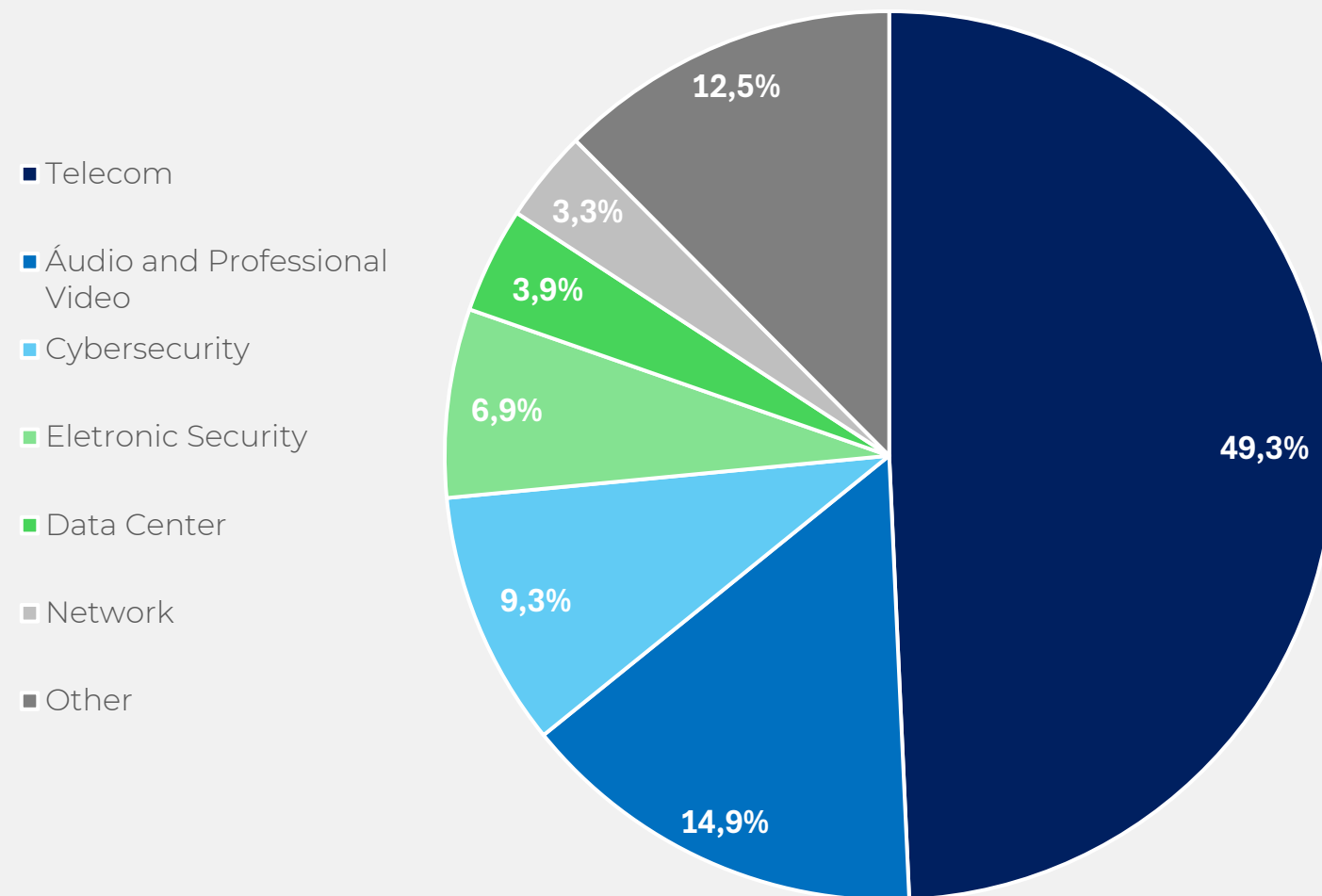
Representation
Resale

R\$ **26.4 Mi**
-63.0% vs 1Q25

Net Revenue | consolidated R\$ million

Net Revenue | % Total
R\$191.5 -10.3% vs. 1Q25

New solutions represented
51% Of net revenue in 1Q26



Net Revenue R\$ Million					
Solution Group	1Q26	1Q25	Δ%	4Q25	Δ%
Telecom	94.4	101.4	-7.0%	103.5	-8.8%
Áudio and Professional Video	28.5	35.9	-20.6%	37.8	-24.5%
Cybersecurity	17.8	31.8	-44.0%	19.3	-7.5%
Eletronic Security	13.1	14.0	-6.3%	18.2	-27.7%
Data Center	7.4	5.9	25.2%	13.7	-46.1%
Network	6.4	8.3	-22.8%	8.1	-20.9%
Other	23.9	16.2	47.7%	13.0	83.1%
Total	191.5	213.6	-10.3%	213.5	-10.3%



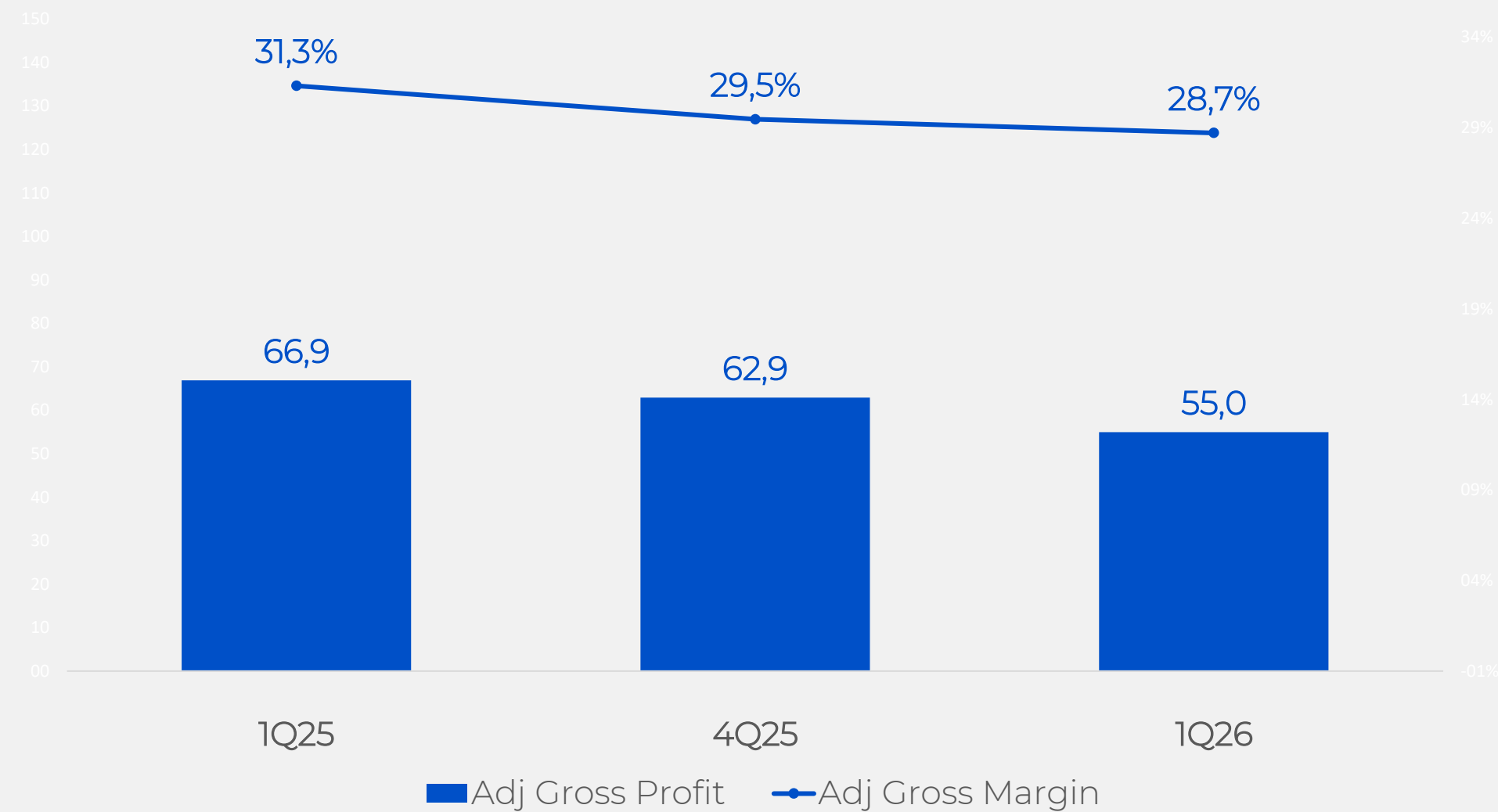
CONSOLIDATED PERFORMANCE



GROSS PROFIT

| consolidated R\$ million

Drop in margins reflects the increase in the resale model.

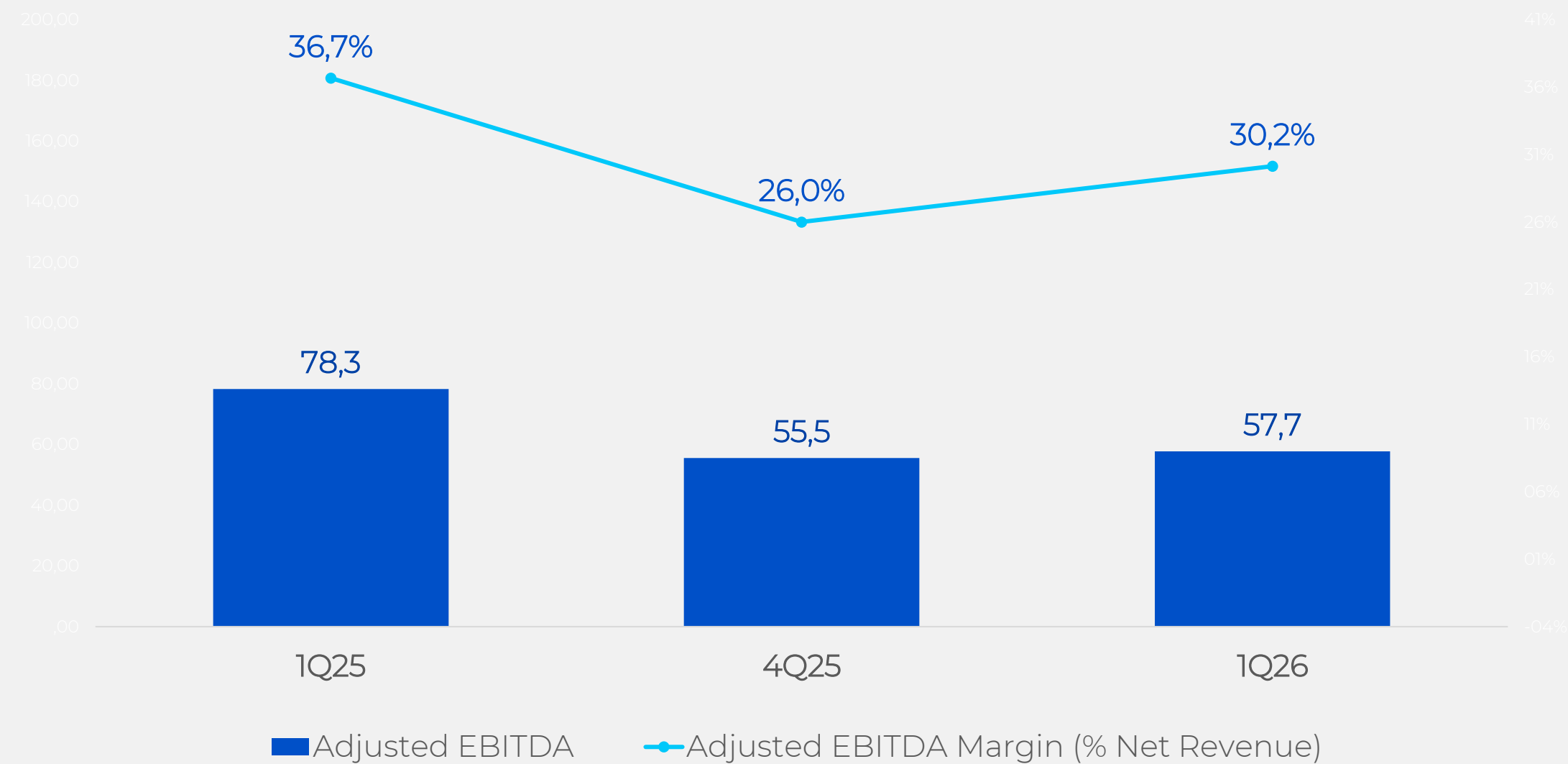


EBITDA

| consolidated R\$ million

Prioritizing resale sales favored EBITDA/OCF conversion

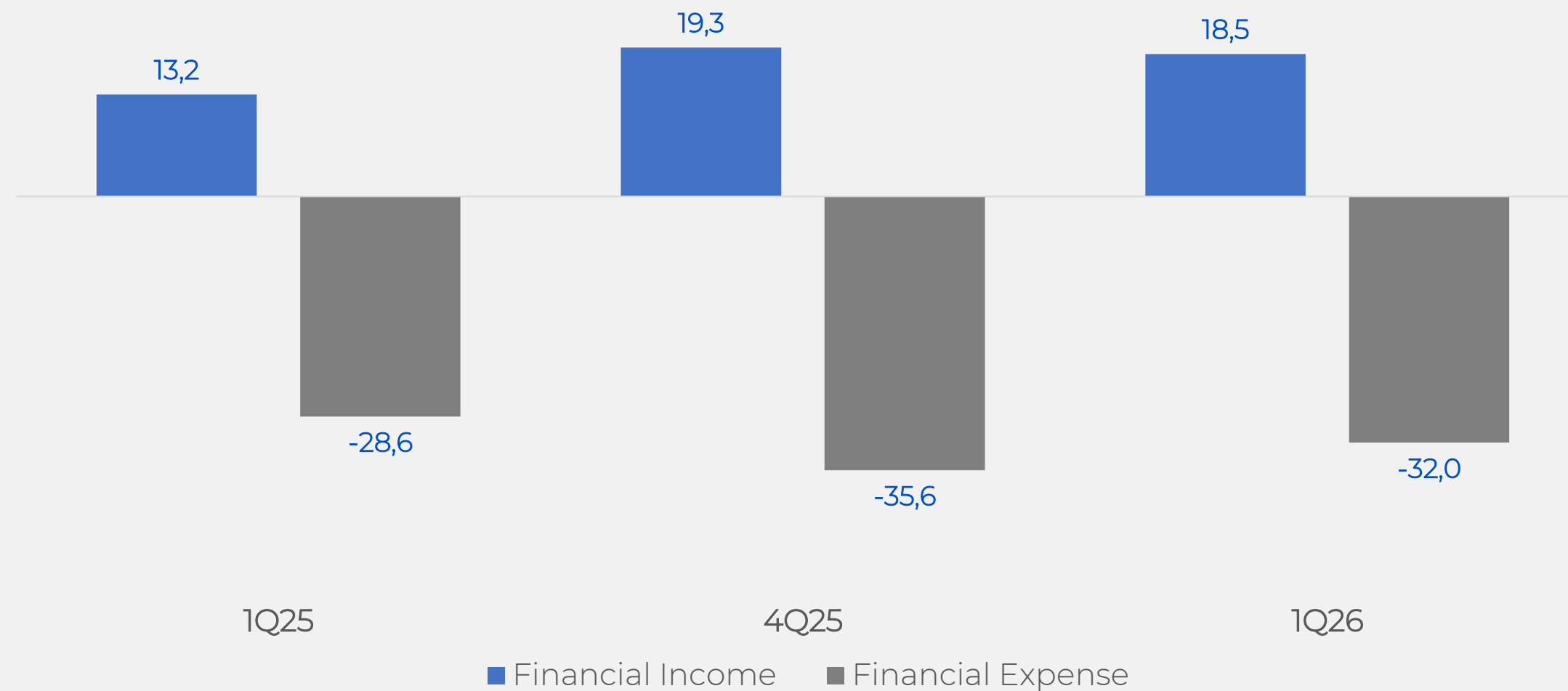
OCF	52.6	46.5	66.9
EBITDA/OCF	67.2%	83.7%	115.8%



FINANCIAL RESULT

| consolidated R\$ million

Improvement vs. 4Q25 explained by lower volume of AVP resulting from lower default rates and new agreements.



NET INCOME

| consolidated R\$ million

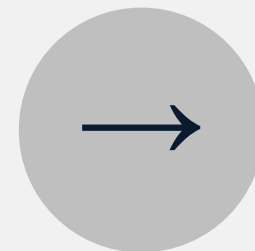
After significant extraordinary impacts in 4Q25, the 1Q26 results more accurately reflect the operation's recurring earnings capacity, without any adjustments, with net income

4Q25

Net Income without adjustments

- R\$ million

180.5



1Q26

Net Income without adjustments

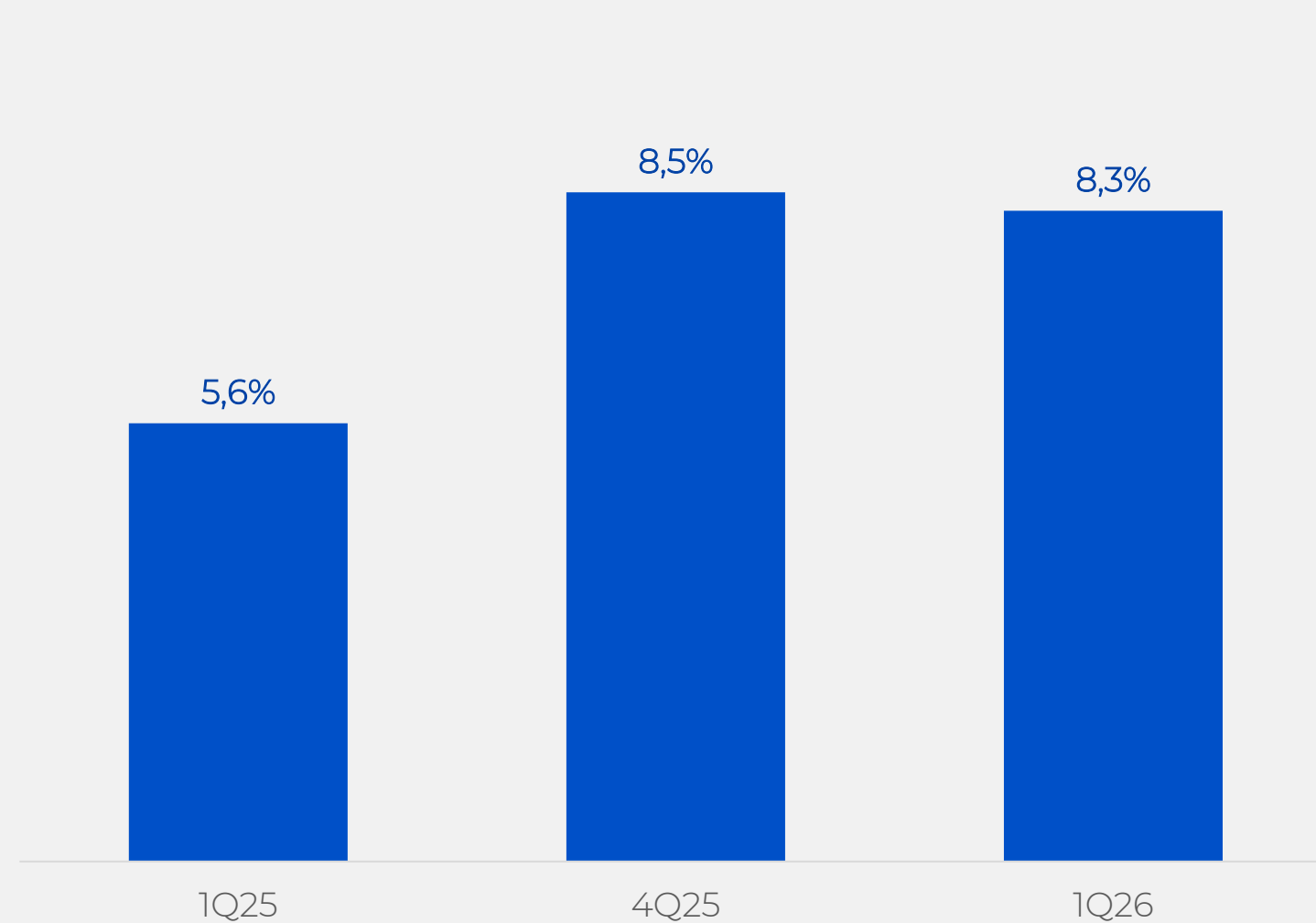
+R\$ million

7.0

RETURN ON INVESTED CAPITAL (ROIC)

| consolidated %

Discipline cycle in capital allocation



Growth in new solutions

Strategy focused on resale and reduction of lease agreements

Strict control of costs and expenses.

Careful Management of Working Capital

Calculation formula: $(NOPAT / \text{average invested capital})$ where Invested Capital = net debt + net worth.



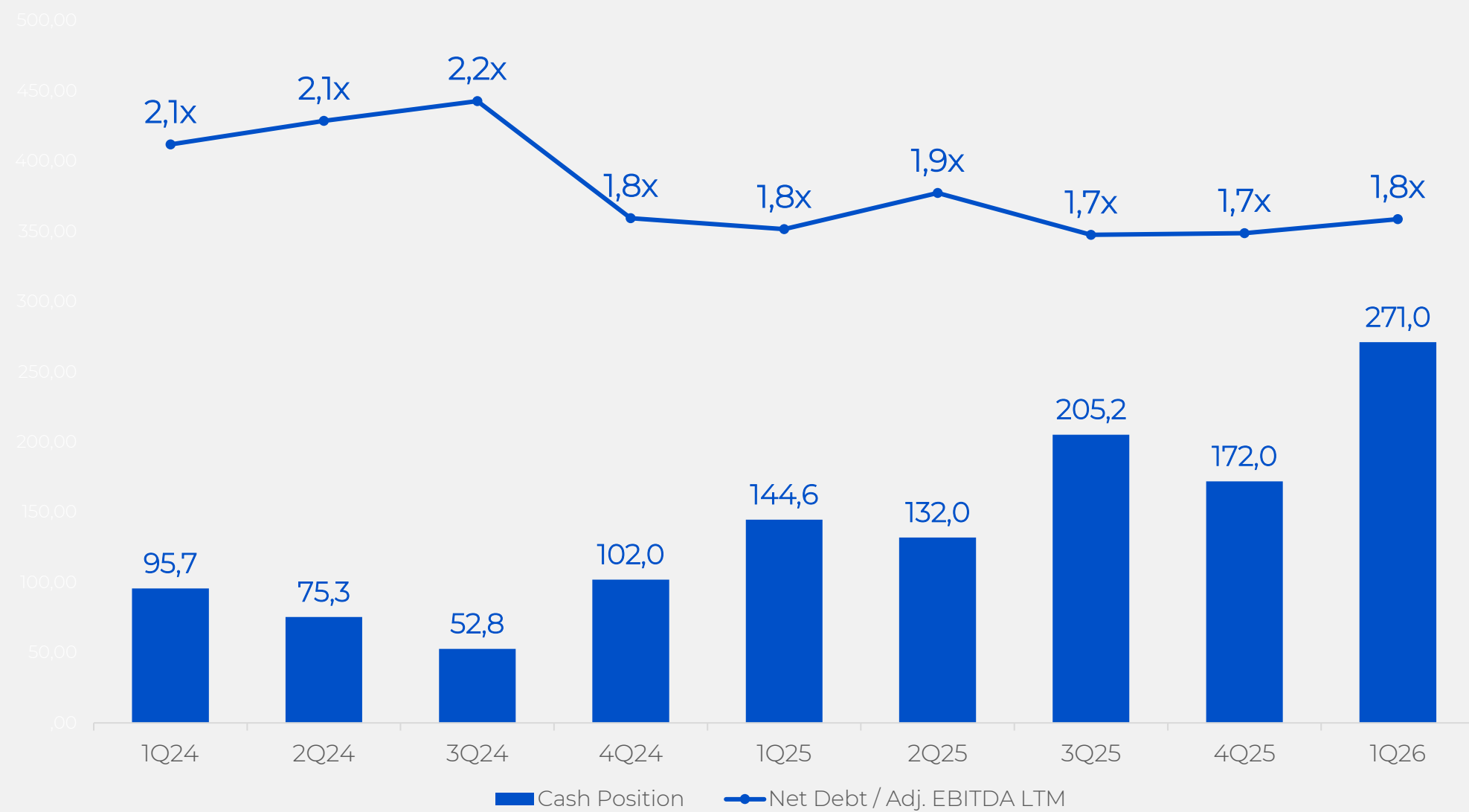
CASH AND LEVERAGE



CASH AND LEVERAGE

Better leverage level since 2022

| consolidated R\$ million



CDI + 1.7% p.a

Cost of debt (weighted average including FINIMP)

1.8x

Net debt / EBITDA

Healthy level of debt

R\$271.0 Mi

Cash balance

+57.6% vs. 4Q25

A.br Stable

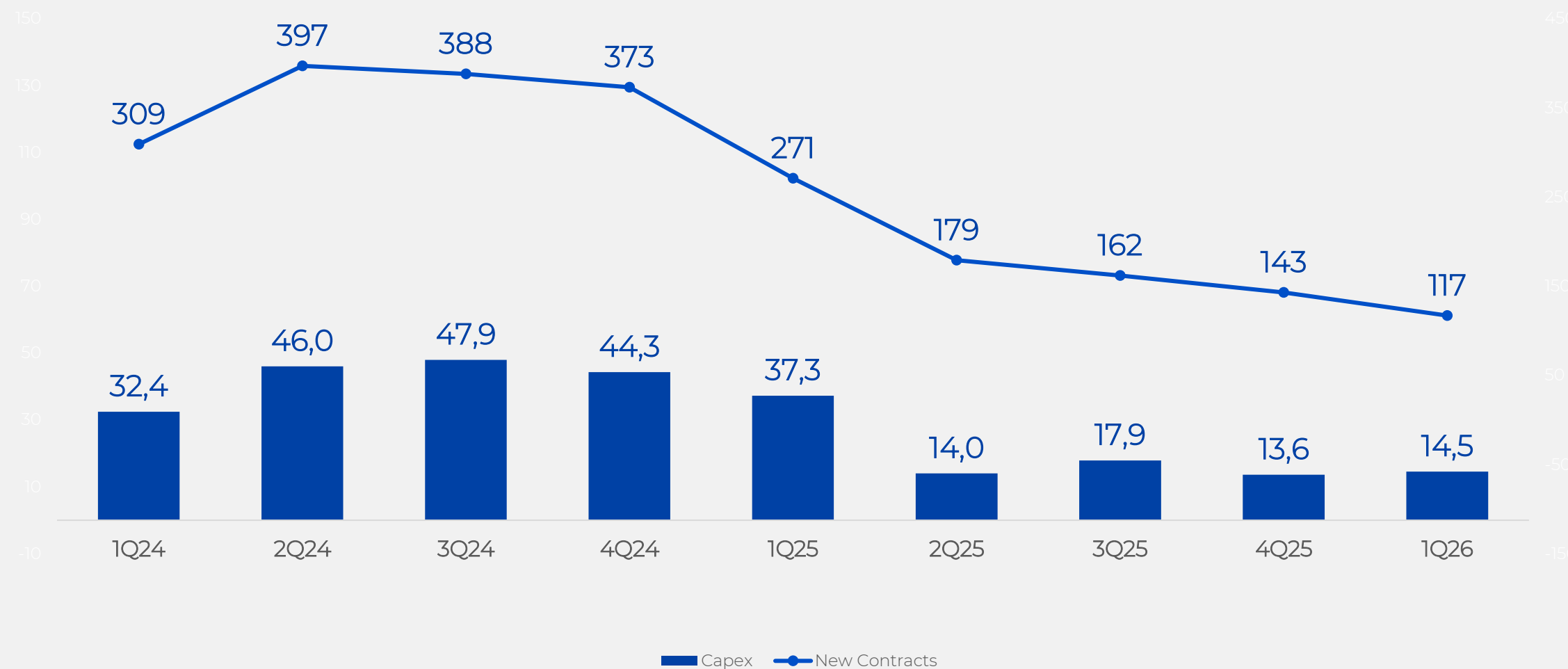
Rating **MOODY'S**

Rating stability

CAPEX TO TAAS

| consolidated R\$ million

Current level reflects the current strategy focused on the Resale model



TaaS Contracts 1Q26

117

-18.2% vs. 4Q25

Mark-up TaaS 1Q26

2,02x

Vs. 2.17 x in 4Q25

CAPEX TaaS 1Q26

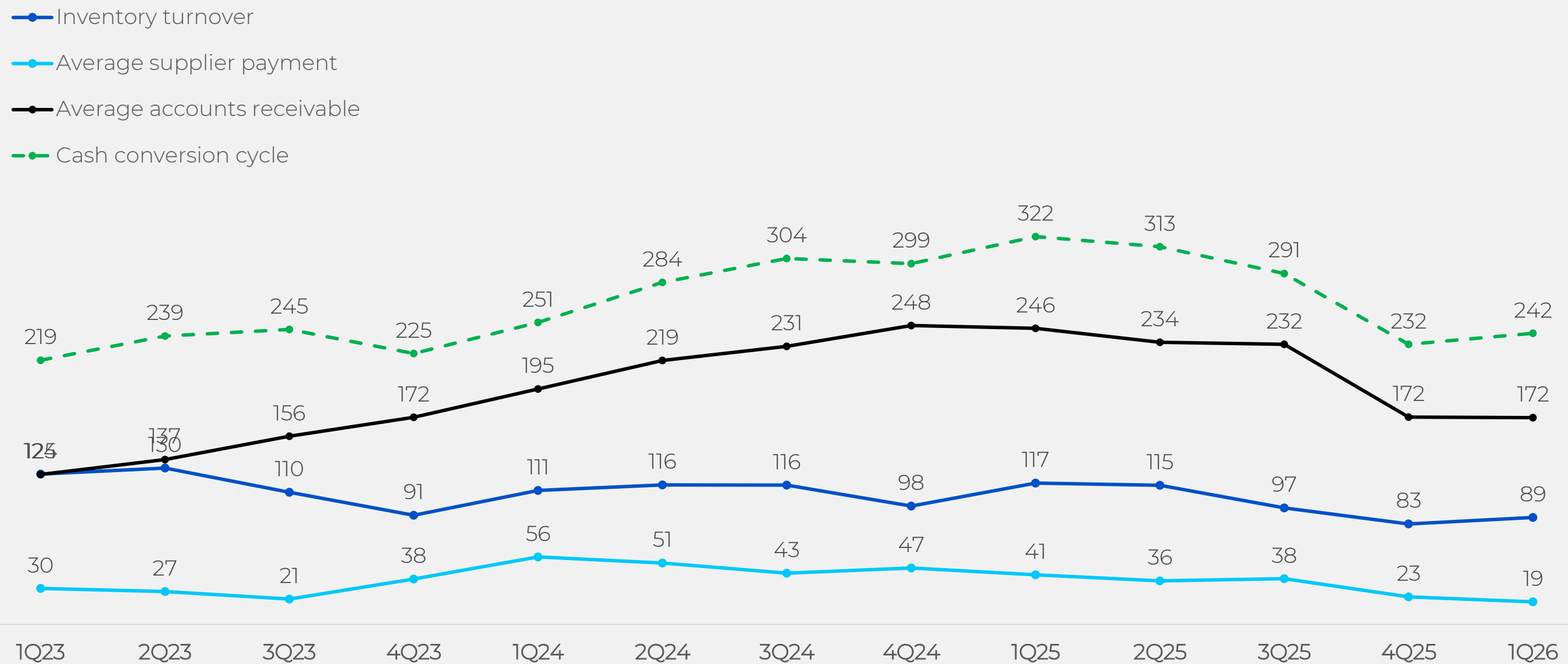
R\$14.5 Mi

+6.8% vs. 4Q25

CASH CYCLE

| in days

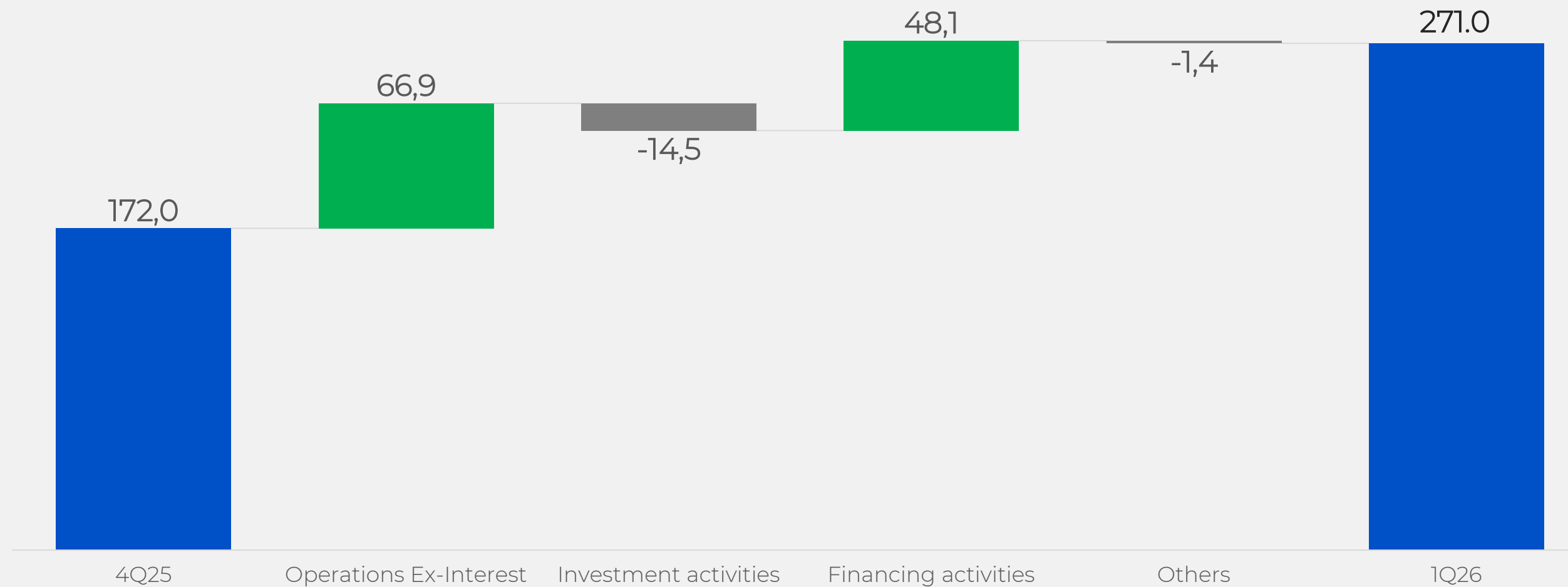
Reseller operating with average payment of 45 days and Suppliers explained by FINIMP



CASH FLOW | 1Q26

| consolidated R\$ million

Strong operating cash flow generation and EBITDA conversion.



Operating Cash Flow
R\$66.9 MM
+44.0% vs. 4Q25

EBITDA / OCF
1Q26: 115.8%
4Q25 Adjusted: 83.7%

Investments
-R\$14.5 MM
+6.8% vs. 4Q25

Cash Cycle
244 days
+12 days vs. 4Q25



PERSPECTIVES



PERSPECTIVES

Macro context and strategic positioning

Macro Environment and Selective Posture

- More challenging macro environment
- Higher cost of capital
- Geopolitical tensions causing increased freight costs
- Weakening dollar exchange rate More cautious investment decisions by clients
- Increased international prices due to high demand for AI memory chips

Company stance in this environment:

- Lighter balance sheet after 2025 declines
- Elevated credit and pricing criteria
- Prioritization of operational efficiency
- Risk-adjusted ROIC
- Tactical strategy of anticipating purchases to minimize passed-through increases due to chip price increases

Priorities for the Coming Quarters

01 Resume commercial volume

Gradually, while maintaining discipline in granting credit

02 Expand ROIC towards the cost of capital

Continuation of the recovery trajectory initiated in 3Q25

03 Strengthen the cash position

Maintaining financial strength and operational flexibility

04 Acelerar verticais de crescimento estrutural

Accelerate verticals of structural growth

PERSPECTIVES

Growth drivers and long-term commitment

STRATEGIC POSITIONING

WE ARE NOT A DISTRIBUTOR → TECHNOLOGY ACCESS PLATFORM

- One of the largest technology access platforms in Brazil, listed on the B3 since 2021.
- Presence in Brazil and Colombia, connecting leading global manufacturers to internet providers, specialized integrators, and large companies in sectors such as Transportation, Education, Hospitality, and Retail.
- Portfolio of solutions in Telecommunications, Data Center, Electronic Security, Cybersecurity, Professional Audio and Video, and Network Infrastructure.
- High-growth structural verticals: Data Center, Cybersecurity, and Private Networks.
- Combines logistical scale with integrated solution capacity.

Growth Verticals

- Data Center & Cloud and AI Infrastructure
- Cybersecurity
- 5G Private Networks
- Retail Media
- Electronic Security

SEGMENTED COMMERCIAL STRUCTURE

Different markets, with distinct dynamics

- **ISP**
- **Distribution via channels**
- **Large Enterprise Clients**

Long-Term Commitment

We remain committed to creating long-term value, focusing on:

- **Healthy sales growth**
- **Profitability improvement**
- **Disciplined capital**
- **Value differentiation**



Q&A

