

**Individual and Consolidated Interim
Financial Information**

**Livotech da Bahia Indústria e Comércio
S.A.**

June 30, 2025

with Independent Auditor's Review Report on Quarterly Information

Livetech da Bahia Indústria e Comércio S.A.

Individual and consolidated interim financial information

June 30, 2025

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A free translation from Portuguese into English of Independent Auditor's Review Report on quarterly information prepared in Brazilian currency in accordance with NBC TG 21 and IAS 34 - Interim Financial Reporting and the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of Quarterly Information (ITR)

Independent auditor 's review report on quarterly information

To the Shareholders

Livotech da Bahia Indústria e Comércio S.A.

Ilhéus, BA

Introduction

We have reviewed the individual and consolidated interim financial information of Livotech da Bahia Indústria e Comércio S.A. (the "Company"), contained in the Quarterly Information Form (ITR) for the quarter ended June 30, 2025, which comprises the statement of financial position as at June 30, 2025 and the statements of profit or loss and of comprehensive income (loss) for the three and six-month periods then ended, and the statements of changes in equity and of cash flows for the six-month period then ended, and notes to interim financial information, including material accounting policies and other explanatory information.

The executive board is responsible for the preparation of the individual and consolidated interim financial information in accordance with Accounting Pronouncement NBC TG 21 and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in accordance with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with the Brazilian and international standards on review engagements (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the individual and consolidated interim financial information included in the quarterly information referred to above was not prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of Quarterly Information (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).



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Other matters

Statements of value added

The quarterly information referred to above includes the individual and consolidated Statement of Value Added (SVA) for the six-month period ended June 30, 2025, prepared under the responsibility of the Company's executive board and presented as supplementary information for purposes of IAS 34. This statement has been subject to review procedures performed together with the review of the quarterly information, in order to determine whether it is reconciled with the interim financial information and accounting records, as applicable, and whether its form and content comply with the criteria defined in NBC TG 09 - Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that this statement of value added was not prepared, in all material respects, in accordance with the criteria set forth by this Standard and consistently with the individual and consolidated interim financial information taken as a whole.

São Paulo, August 12, 2025.

ERNST & YOUNG
Auditores Independentes S/S Ltda.
CRC SP-034519/O



Lazaro Angelim Serruya
Accountant CRC 1DF-015801/O

A free translation from Portuguese into English of Quarterly Information prepared in Brazilian currency in accordance with NBC TG 21 and IAS 34 - Interim Financial Reporting and the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of Quarterly Information (ITR)

Livotech da Bahia Indústria e Comércio S.A.

Statements of financial position
June 30, 2025 and December 31, 2024
(In thousands of reais)

	Note	Individual		Consolidated	
		06/30/2025	12/31/2024	06/30/2025	12/31/2024
Assets					
Current assets					
Cash and cash equivalents	3	117,443	99,881	131,969	102,030
Accounts receivable, net	4	314,606	289,540	332,688	317,745
Taxes recoverable	5,1	18,370	13,346	21,466	24,918
Derivative financial instruments	25	24	749	24	749
Inventories	6	180,167	141,635	204,192	169,601
Advance to suppliers	10	13,518	24,066	19,363	27,941
Transactions with related parties	20	910	1,001	-	-
Prepaid expenses		584	328	598	356
Total current assets		645,622	570,546	710,300	643,340
Noncurrent assets					
Accounts receivable, net	4	233,770	259,559	233,770	259,559
Judicial deposits		109	109	109	109
Taxes recoverable	5,1	5,696	7,148	5,696	7,148
Deferred taxes	5,2	42,653	42,792	42,966	43,012
Investment	7	54,112	60,033	-	-
Property, plant and equipment (PPE), net	8	344,535	387,691	345,203	388,070
Intangible assets, net	9	91,090	104,789	92,250	104,792
Right-of-use asset	15	7,828	9,405	7,828	9,405
Total noncurrent assets		779,793	871,526	727,822	812,095
Total assets		1,425,415	1,442,072	1,438,122	1,455,435

	Note	Individual		Consolidated	
		06/30/2025	12/31/2024	06/30/2025	12/31/2024
Liabilities and equity					
Current liabilities					
Trade accounts payable	11	73,922	100,810	83,470	108,786
Payroll, social charges and benefits	12	6,375	7,500	6,888	7,895
Taxes payable	13	6,631	21,794	8,640	30,645
Loans, financing and debentures	14	235,583	185,219	235,583	185,219
Dividends payable		-	3,015	-	3,015
Lease liabilities	15	2,968	3,110	2,968	3,110
Transactions with related parties	20	-	3,405	-	-
Other obligations	16	34,753	26,674	35,320	26,838
		360,232	351,527	372,869	365,508
Noncurrent liabilities					
Loans, financing and debentures	14	399,722	394,818	399,722	394,818
Provisions for contingencies	17	1,930	1,924	1,930	1,924
Lease liabilities	15	6,152	7,266	6,152	7,266
Provision for investment losses	7	589	618	-	-
Other obligations	16	12,065	20,073	12,065	20,073
		420,458	424,699	419,869	424,081
Equity					
Capital	18,1	301,397	301,397	301,397	301,397
Treasury shares	18	-	(8,536)	-	(8,536)
Capital reserves	18	236,632	236,632	236,632	236,632
Income reserves	18,6	112,920	130,500	112,920	130,500
Net income for the year	18	(8,654)	-	(8,654)	-
Other comprehensive income	18	2,430	5,853	2,430	5,853
		644,725	665,846	644,725	665,846
Noncontrolling interests		-	-	659	-
Total equity		644,725	665,846	645,384	665,846
Total liabilities and equity		1,425,415	1,442,072	1,438,122	1,455,435

See accompanying notes.

Livotech da Bahia Indústria e Comércio S.A.

Statements of profit or loss

Three and six-month periods ended June 30, 2025 and 2024

(In thousands of reais)

	Note	Individual				Consolidated			
		04/01/2025	01/01/2025	04/01/2024	01/01/2024	04/01/2025	01/01/2025	04/01/2024	01/01/2024
		to 06/30/2025	to 06/30/2025	to 06/30/2024	to 06/30/2024	to 06/30/2025	to 06/30/2025	to 06/30/2024	to 06/30/2024
Net revenue	21	210,010	417,284	180,558	367,518	222,235	435,790	193,118	402,659
Cost of sales and services	22	(151,647)	(293,451)	(129,338)	(266,180)	(161,285)	(307,968)	(137,621)	(293,032)
Gross profit		58,363	123,833	51,220	101,338	60,950	127,822	55,497	109,627
Operating income (expenses)									
Selling expenses	23	(24,216)	(36,467)	(10,942)	(27,536)	(26,461)	(38,816)	(11,348)	(28,389)
General and administrative expenses	23	(19,684)	(39,582)	(15,929)	(32,468)	(21,779)	(43,264)	(17,152)	(34,521)
Other operating income (expenses), net	23	(4,152)	(9,460)	(2,606)	(4,167)	(4,498)	(10,165)	(3,053)	(4,863)
Equity pickup	7	(1,987)	(2,385)	679	1,930	-	-	-	-
		(50,039)	(87,894)	(28,798)	(62,241)	(52,738)	(92,245)	(31,553)	(67,773)
Income before finance income (costs) and income and social contribution taxes		8,324	35,939	22,422	39,097	8,212	35,577	23,944	41,854
Finance income		16,386	29,338	20,132	37,230	16,824	30,061	19,752	37,002
Finance costs		(44,365)	(72,959)	(32,606)	(60,743)	(44,525)	(73,140)	(34,040)	(62,684)
Finance income (costs)	24	(27,979)	(43,621)	(12,474)	(23,513)	(27,701)	(43,079)	(14,288)	(25,682)
Income (loss) before income and social contribution taxes		(19,655)	(7,682)	9,948	15,584	(19,489)	(7,502)	9,656	16,172
Current income and social contribution taxes	20	3,296	(833)	(2,888)	(4,711)	3,189	(940)	(2,596)	(5,299)
Deferred income and social contribution taxes	20	(444)	(139)	1,243	2,168	(444)	(139)	1,243	2,168
Net income (loss) for the period		(16,803)	(8,654)	8,303	13,041	(16,744)	(8,581)	8,303	13,041
Attributable to:									
Controlling interests		(16,803)	(8,654)	8,303	13,041	(16,803)	(8,654)	8,303	13,041
Noncontrolling interests		-	-	-	-	59	73	-	-
Basic and diluted earnings (loss) per share	18	(0.2665)	(0.1373)	0.1317	0.2068	(0.2664)	(0.1365)	0.1293	0.2031

See accompanying notes.

Livotech da Bahia Indústria e Comércio S.A.

Statements of comprehensive income (loss)
 Three and six-month periods ended June 30, 2025 and 2024
 (In thousands of reais)

	Individual			
	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025	04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024
Net income (loss) for the period	(16,803)	(8,654)	8,303	13,041
Cumulative Translation Adjustment (CTA)	1,326	(3,423)	1,377	2,226
Comprehensive income (loss) for the year	(15,477)	(12,077)	9,680	15,267
	Consolidated			
	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025	04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024
Net income (loss) for the period	(16,744)	(8,581)	8,303	13,041
Cumulative Translation Adjustment (CTA)	1,326	(3,423)	1,377	2,226
Comprehensive income (loss) for the period	(15,418)	(12,004)	9,680	15,267
Attributable to:				
Controlling interests	(15,418)	(12,004)	9,680	15,267
Noncontrolling interests		-		-

See accompanying notes.

Livotech da Bahia Indústria e Comércio S.A.

Statements of changes in equity
Six-month periods ended June 30, 2025 and 2024
(In thousands of reais)

	Note	Capital		Capital reserve	Income reserve			Retained profits reserve	Other comprehensive income	Retained earnings/accumulated losses	Total	Noncontrolling interests	Total equity
		Capital	Share issue costs	Treasury shares	Goodwill - subscription	Legal reserve	Investment grant						
Balances at December 31, 2023		317,891	(16,494)	(8,536)	236,632	11,144	93,714	-	760	-	635,111	-	635,111
Income for the period		-	-	-	-	-	-	-	-	13,041	13,041	-	13,041
Cumulative Translation Adjustment (CTA)		-	-	-	-	-	-	-	2,226	-	2,226	-	2,226
Balance at June 30, 2024		317,891	(16,494)	(8,536)	236,632	11,144	93,714	-	2,986	13,041	650,378	-	650,378
Balances at December 31, 2024		317,891	(16,494)	(8,536)	236,632	12,577	108,878	9,045	5,853	-	665,846	-	665,846
Loss for the period		-	-	-	-	-	-	-	-	(8,654)	(8,654)	73	(8,581)
Noncontrolling interests arising from business combination		-	-	-	-	-	-	-	-	-	-	586	586
Treasury shares cancelled		-	-	8,536	-	(8,536)	-	-	-	-	-	-	-
Distribution of additional dividends		-	-	-	-	-	(9,044)	-	-	-	(9,044)	-	(9,044)
Cumulative Translation Adjustment (CTA)		-	-	-	-	-	-	-	(3,423)	-	(3,423)	-	(3,423)
Balance at June 30, 2025		317,891	(16,494)	-	236,632	4,041	99,834	9,045	2,430	(8,654)	644,725	659	645,384

See accompanying notes.

Livotech da Bahia Indústria e Comércio S.A.

Statements of cash flows
Six-month periods ended June 30, 2025 and 2024
(In thousands of reais)

	Individual		Consolidated	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Cash flow from operating activities				
Income (loss) for the period	(8,654)	13,041	(8,654)	13,041
Depreciation and amortization	100,198	100,915	100,262	100,941
Allowance for doubtful accounts	13,978	8,882	15,779	9,060
Provision for obsolete inventories	1,285	(5,159)	1,285	(5,159)
Provision for contingencies and other, net	6	6	6	6
Mark-to-market of derivatives	596	(1,971)	596	(1,971)
Equity pickup	2,385	(1,930)	-	-
Expenses with interest and foreign exchange differences on loans and financing	42,768	42,701	42,768	44,617
Charges on leases	724	-	724	-
Expenses with present value adjustment	2,544	4,490	2,544	4,490
Write-off of PPE, intangible assets and lease	8,957	489	8,962	500
Other changes in P&L	1,327	-	-	-
Current income and social contribution taxes	833	4,711	940	5,299
Deferred income and social contribution taxes	139	(2,168)	139	(2,168)
<u>Decrease (increase) in assets:</u>				
Accounts receivable	(16,036)	(64,390)	(7,714)	(94,491)
Taxes recoverable	(3,572)	4,321	4,904	3,640
Inventories	(39,817)	(18,610)	(35,876)	(21,209)
Advances to suppliers and judicial deposits	10,548	(370)	8,578	(959)
Prepaid expenses	(256)	(1,117)	(242)	(1,117)
Increase (decrease) in liabilities:				
Trade accounts payable	(26,651)	7,231	(25,079)	10,323
Taxes payable	(15,996)	1,356	(23,038)	4,200
Payroll, social charges and benefits	(1,125)	3,206	(1,007)	2,826
Transactions with related parties	-	(11)	-	(11)
Other obligations	71	108	474	171
Payment of interest on loans, financing and debentures	(42,916)	(33,984)	(42,916)	(33,984)
Payment of income and social contribution taxes	-	(2,210)	-	(2,210)
Net cash flow from operating activities:	31,336	59,537	43,435	35,835

Livotech da Bahia Indústria e Comércio S.A.

Statements of cash flows (Continued)
Six-month periods ended June 30, 2025 and 2024
(In thousands of reais)

	Individual		Consolidated	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Investing activities:				
Intercompany loans receivable	91	(18,796)	-	-
Acquisition of PPE, intangible assets and right of use	(50,884)	(78,431)	(51,244)	(78,468)
Capital increase in investee	(1,243)	-	(1,155)	-
Net cash flow from/(used) in investing activities:	(52,036)	(97,227)	(52,399)	(78,468)
Financing activities:				
New loans and leases taken out	135,496	50,000	135,496	50,000
Repayment of loans and financing (principal)	(84,770)	(41,474)	(84,770)	(41,474)
Repayment of intercompany loans taken out	(3,405)	-	-	-
Vendor operations	4,690	9,612	4,690	9,612
Settlement of derivatives	129	(3,117)	129	(3,117)
Payment of lease liabilities	(1,819)	(1,252)	(1,819)	(1,252)
Dividends and interest on equity paid	(12,059)	-	(12,059)	-
Cash from capital contribution from noncontrolling interests	-	-	659	-
Net cash flow used in financing activities:	38,262	13,769	42,326	13,769
Changes in cash	17,562	(23,921)	33,362	(28,864)
Effect of foreign exchange difference on cash and cash equivalents	-	-	(3,423)	2,226
Changes in the Company's net cash	17,562	(23,921)	29,939	(26,638)
Cash and cash equivalents at beginning of period	99,881	92,343	102,030	101,959
Cash and cash equivalents at end of period	117,443	68,422	131,969	75,321

See accompanying notes.

Livotech da Bahia Indústria e Comércio S.A.

Statements of value added
Six-month periods ended June 30, 2025 and 2024
(In thousands of reais)

	Individual		Consolidated	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Revenues				
Sales of goods, products and services	484,373	419,797	503,867	454,938
Other revenues	-	-	-	63
(Reversal of) Allowance for doubtful accounts	(13,978)	(8,882)	(15,779)	(9,060)
Bought-in inputs	470,395	410,915	488,088	445,941
Cost of goods, products and services sold	(186,412)	(166,209)	(200,232)	(193,056)
Materials, power, third-party services and other	(28,902)	(28,568)	(30,869)	(31,714)
Loss/recovery of assets	(1,285)	5,159	(1,285)	5,159
Other	(3,289)	(162)	(4,936)	(327)
	(219,888)	(189,780)	(237,322)	(219,938)
Gross value added	250,507	221,135	250,766	226,003
Retentions				
Depreciation and amortization	(100,198)	(100,915)	(100,268)	(100,941)
Net value added produced	150,309	120,220	150,498	125,062
Value added received in transfer				
Equity pickup	(3,707)	1,930	-	-
Finance income	29,338	37,230	30,089	37,002
Other	1,094	119	949	119
Total value added to be distributed	177,034	159,499	181,536	162,183
Distribution of value added				
Personnel				
Direct compensation	20,890	17,013	22,591	17,295
Benefits	4,152	4,657	5,959	6,047
Unemployment Compensation Fund (FGTS)	1,445	2,656	1,498	2,694
	26,487	24,326	30,048	26,036
Taxes, charges and contributions				
Federal	73,181	51,327	73,489	52,005
State	8,809	3,125	8,809	3,125
Local	13,598	8,083	13,661	8,083
	95,588	62,535	95,959	63,213
Debt remuneration				
Interest and foreign exchange differences	63,363	59,390	63,407	59,404
Rent	250	207	776	489
	63,613	59,597	64,183	59,893
Equity remuneration				
Retained profits/(losses) for the period	(8,654)	13,041	(8,654)	13,041
	(8,654)	13,041	(8,654)	13,041
Distribution of value added	177,034	159,499	181,536	162,183

See accompanying notes.

Livotech da Bahia Indústria e Comércio S.A.

Notes to the individual and consolidated interim financial information
June 30, 2025
(In thousands of reais)

1. Operations

Livotech da Bahia Indústria e Comércio S.A. (the “Company”), also known as WDC Networks, is listed on the *Novo Mercado* (New Market) of B3 S.A. under ticker symbol LVTC3. The Company’s head office is in the city of Ilhéus, State of Bahia, at Rodovia BA-262, Ilhéus x Uruçuca, s/nº, Km 2.8, Quadra A, Bairro Iguape, Polo de Informática de Ilhéus, CEP 45658-335, and it is duly enrolled with the Brazilian IRS Registry of Legal Entities (CNPJ/MF) under No. 05.917.486/0001-40. Livotech is a technology company that imports, manufactures and sells Telecommunications products (fiber optics, FTTH), Data Centers, Professional Audio and Video, Electronic Security, Unified Communications, Information Security, Solar Photovoltaic Energy Systems, among others.

The Company has been operating in Brazil since 2004, selling niche market products with high growth rates. It has an innovative business model known as TaaS - Technology as a Service, which entails providing any of its technologies in a rental format (OPEX).

In addition to its head office in the city of Ilhéus, State of Bahia, the Company has a commercial office in the city of São Paulo and an international presence in Bogotá, Colombia; Panama City, Panama; and Miami, United States.

The individual and consolidated interim financial information of Livotech da Bahia Indústria e Comércio S.A. and its subsidiaries (the “Group”) for the period ended June 30, 2025, was authorized for issue by the Board of Directors on August 12, 2025.

2. Basis of preparation and presentation of interim financial information

The interim financial information for the six-month period ended June 30, 2025 (the “interim financial information”) is being presented in accordance with IAS 34 - Interim Financial Reporting and accounting pronouncement CPC 21 - Interim Financial Reporting and does not include all the information required for annual financial statements. Therefore, they should be read in conjunction with the annual financial statements as of December 31, 2024 (the “annual financial statements”) prepared in accordance with the IFRS issued by the IASB and in accordance with the accounting practices adopted in Brazil. Furthermore, the interim financial information is presented in accordance with the rules issued by the CVM applicable to the preparation of Quarterly Information (“ITR”) and with the provisions contained in the Brazilian Corporation Law.

The Group prepared the individual and consolidated interim financial information on a going-concern basis.

Livetech da Bahia Industria e Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

2. Basis of preparation and presentation of interim financial information (Continued)

The Company management states that all significant information of the interim financial information, and only such information, is being disclosed and corresponds to the information used for management purposes.

The Parent Company's interim financial information, hereinafter referred to as individual interim financial information, is disclosed together with the consolidated interim financial information and presented side by side in a single set of financial information. The interim financial information is presented in thousands of Brazilian reais (unless otherwise stated), which is the Company's functional currency as well as the presentation currency of the individual and consolidated interim financial information.

The individual and consolidated interim financial information was prepared on a historical cost basis, except for the acquisition of assets and liabilities through business combination and derivative financial instruments measured at fair value.

The accounting practices have been applied consistently in the current period, are in line with the prior periods presented, and are common to the Parent Company and its subsidiaries. When necessary, the interim financial information of the subsidiaries is adjusted to meet this criterion.

Statement of value added

This statement aims to disclose the wealth created by the companies and its distribution over a specific period. It is presented as required by the Brazilian Corporation Law, prepared based on information obtained from the accounting records that serve as the basis for the preparation of the interim financial information, supplementary records, and in accordance with the provisions of Accounting Pronouncement CPC 09 - Statement of Value Added ("SVA").

2.1. Basis of consolidation

Subsidiaries are all those entities over which the Company has the power to govern the financial and operating policies generally accompanying an equity interest of more than 50% of the voting rights. The existence and effect of potential voting rights currently exercisable or convertible are considered when assessing whether the Company controls another entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Company. Consolidation is discontinued from the date on which control ends.

Livetech da Bahia Industria e Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)
June 30, 2025
(In thousands of reais)

2. Basis of preparation and presentation of interim financial information (Continued)

2.1. Basis of consolidation (Continued)

The individual and consolidated interim financial information comprises the financial information of the Company and its subsidiaries as of June 30, 2025.

In the Parent Company's individual interim financial information, the financial information of the subsidiaries is accounted for under the equity method.

Accounting practices were consistently applied in all consolidated entities and the fiscal year of these subsidiaries is the same as that of the Parent Company.

The consolidated interim financial information includes the operations of the Company and its subsidiaries, as follows:

<u>Subsidiaries</u>	<u>06/30/2025</u>	<u>06/30/2024</u>
Livetech Colombia, S.A.S ("WDC Colombia")	100%	100%
Wdcnet Usa, Corp ("WDC US")	100%	100%
Livetech Panamá, S.A ("WDC Panamá")	100%	100%
Livetech Franchising Administração Ltda ("Livetech Franchising")	100%	100%
Matheus R A Plastino e Cia S.A. ("Infinite")	51%	0%

The main consolidation procedures are:

- Elimination of asset and liability balances between consolidated companies;
- Elimination of equity interests in capital, reserves and retained earnings of the consolidated companies; and
- Elimination of revenues, expenses and unrealized income from intercompany transactions.

2.2. New standards, interpretations and amendments to standards

New standards, interpretations and amendments to standards in force

In the period ended June 30, 2025, no new standards or pronouncements became effective, impacting the Company's interim financial information.

Livotech da Bahia Industria e Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

3. Cash and cash equivalents

	Individual		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Cash and cash equivalents	3,325	16,981	16,716	19,130
Short-term investments (a)	114,118	82,900	115,253	82,900
Total	117,443	99,881	131,969	102,030

(a) As of June 30, 2025, short-term investments in Bank Deposit Certificates (CDBs) yielded rates from 92% to 103% of the CDI (92% of the CDI as of December 31, 2024), readily redeemable with the issuer, without significant loss of value.

4. Accounts receivable, net

	Individual		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Accounts receivable - sales of goods	282,811	323,236	302,694	351,441
Accounts receivable - rental	335,999	324,298	335,999	324,298
Accounts receivable - vendor (a)	26,573	21,290	26,573	21,290
Gross accounts receivable	645,383	668,824	665,266	697,029
Allowance for expected credit losses	(97,007)	(119,725)	(98,808)	(119,725)
Total	548,376	549,099	566,458	577,304
Current	314,606	289,540	332,688	317,745
Noncurrent	233,770	259,559	233,770	259,559

(a) Characteristics and other conditions described in Note 14(d).

Changes in allowances for expected credit losses:

	Individual	Consolidated
At December 31, 2023	(96,202)	(100,603)
Additions	(15,690)	(15,868)
Write-offs	6,808	6,808
At June 30, 2024	(105,084)	(109,663)
At December 31, 2024	(119,725)	(119,725)
Additions	(13,978)	(15,779)
Write-offs	36,696	36,696
At June 30, 2025	(97,007)	(98,808)

Livotech da Bahia Industria e Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

4. Accounts receivable, net (Continued)

The aging list of individual and consolidated amounts receivable as of June 30, 2025 and December 31, 2024 is as follows:

	Individual		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Falling due	467,799	472,197	485,881	500,402
Overdue from 0 to 30 days	12,353	22,928	12,353	22,928
Overdue from 31 to 90 days	21,153	21,905	21,153	21,905
Overdue from 91 to 180 days	22,304	17,074	22,304	17,074
Overdue from 181 to 270 days	19,818	16,865	19,818	16,865
Overdue from 271 to 365 days	13,108	12,710	13,108	12,710
Overdue for more than 365 days	88,848	105,145	90,649	105,145
Total	645,383	668,824	665,266	697,029

The Company's business line is the lease of equipment. Such leases have an average term of 60 months, and the minimum rents are fixed, subject to annual adjustment according to the inflation index.

The minimum future receipts from such leases, which will be recognized in the statements of profit or loss for future periods according to the lease term, are shown below:

<u>Individual and consolidated</u>	
<u>Minimum lease receipts</u>	
2025	188,399
2026	249,045
2027	140,892
2028	62,630
2029	28,356
Total	669,322

For the period ended June 30, 2025, these lease agreements generated revenues amounting to R\$188,951 (R\$176,194 as of June 30, 2024), which are disclosed in Note 21.

Livotech da Bahia Industria e Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

5. Taxes recoverable and deferred taxes

5.1. Taxes recoverable

	Individual		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Corporate Income Tax (IRPJ) and Social Contribution Tax on Net Profit (CSLL) to be offset	5,523	-	5,523	-
Withholding Income Tax (IRRF) recoverable	1,261	1,072	1,261	1,072
Federal VAT (IPI) to be offset	631	498	631	498
State VAT (ICMS) to be offset	16,441	18,444	16,441	18,444
Value Added Tax (IVA)	-	-	3,090	8,733
Other	210	480	216	3,319
Total	24,066	20,494	27,162	32,066
Current	18,370	13,346	21,466	24,918
Noncurrent	5,696	7,148	5,696	7,148

5.2. Deferred taxes

	Individual and consolidated			
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Allowance for doubtful accounts	23,615	24,382	23,615	24,382
Present value adjustment of accounts receivable	14,526	13,601	14,526	13,601
Provision for impairment of inventory	2,340	1,903	2,340	1,903
Provision for discount on the sale of accumulated ICMS credit	1,280	1,280	1,280	1,280
Provision for tax contingencies	656	665	656	665
Other (IFRS 16, Tax on Financial Transactions (IOF) and other)	1,368	2,260	1,681	2,480
Tax assets	43,785	44,091	44,098	44,311
Present value adjustment of accounts payable	(351)	(271)	(351)	(271)
Derivatives - SWAP	(8)	(255)	(8)	(255)
Tax amortization of goodwill from acquisition of Munddo	(773)	(773)	(773)	(773)
Tax liabilities	(1,132)	(1,299)	(1,132)	(1,299)
Deferred tax asset, net	42,653	42,792	42,966	43,012

Livotech da Bahia Industria e Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

5. Taxes recoverable and deferred taxes (Continued)

5.2. Deferred taxes (Continued)

5.2.1. Estimated realization of deferred tax assets

	Deferred taxes and social contributions	
	Individual	Consolidated
2025	8,328	8,641
2026	10,437	10,437
2027	8,445	8,445
2028	6,684	6,684
2029	8,759	8,759
Total	42,653	42,966

6. Inventories

	Individual		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Raw materials	11,004	5,332	11,004	5,332
Goods	106,092	84,264	120,066	101,289
Inventory in transit	11,338	10,038	21,554	21,144
Finished products	18,220	19,186	18,220	19,186
Software for resale (a)	40,395	28,413	40,395	28,413
Estimated impairment losses	(6,882)	(5,598)	(7,047)	(5,763)
Total	180,167	141,635	204,192	169,601

(a) The software consists of operating systems for the hardware presented in the line item "Goods".

Estimated impairment losses (b)	Individual	Consolidated
At December 31, 2023	(11,796)	(11,961)
Additions	(6,295)	(6,295)
Reversals	11,454	11,454
At June 30, 2024	(6,637)	(6,802)
At December 31, 2024	(5,598)	(5,763)
Additions	(5,645)	(5,645)
Reversals	4,361	4,361
At June 30, 2025	(6,882)	(7,047)

(b) These refer to estimated impairment losses and inventory obsolescence. The amounts of additions and reversals are included in the costs of goods sold in the statement of profit or loss.

Livotech da Bahia Industria e Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

7. Investment and provision for investment losses

	Individual	
	06/30/2025	12/31/2024
Wdc Us	5,730	8,007
Wdc Colômbia	47,023	52,026
Infinite	1,359	-
Total (a)	<u>54,112</u>	<u>60,033</u>
Panamá	(473)	(503)
Franchising	(116)	(115)
Total (b)	<u>(589)</u>	<u>(618)</u>
Net (a) + (b)	<u>53,523</u>	<u>59,415</u>

(a) Investments classified in assets.

(b) Investments classified in liabilities.

Significant financial information of the subsidiaries is as follows:

06/30/2025				
Subsidiaries	Equity interest percentage	Equity	Net revenue	Net income (loss) for the period
Wdc Us	100%	5,730	15,942	(1,381)
Colombia	100%	47,023	16,761	(1,097)
Panamá	100%	(473)	-	(27)
Franchising	100%	(116)	-	-
Infinite	51%	1,359	2,579	120
Total		<u>53,523</u>	<u>35,282</u>	<u>(2,385)</u>

12/31/2024				
Subsidiaries	Equity interest percentage	Equity	Net revenue	Net income (loss) for the period
Wdc Us	100%	8,007	15,551	815
Colombia	100%	52,026	54,916	1,085
Panamá	100%	(503)	-	29
Franchising	100%	(115)	8	1
Total		<u>59,415</u>	<u>70,475</u>	<u>1,930</u>

Livotech da Bahia Industria e Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

7. Investment and provision for investment losses (Continued)

Changes in investments	Wdc Usa	Wdc Colômbia	Wdc Panamá	Wdc Franchising	Wdc Infinite (b)	Total
Balance at December 31, 2023	3,925	21,326	(392)	(143)	-	24,716
P&L for the period	815	1,085	29	1	-	1,930
Foreign exchange differences - investment (a)	660	1,620	(54)	-	-	2,226
Balance at June 30, 2024	5,400	24,031	(417)	(142)	-	28,872
Balance at December 31, 2024	8,007	52,026	(503)	(115)	-	59,415
Capital increase	-	-	-	-	88	88
Customer portfolio	-	-	-	-	278	278
Goodwill in business combination	-	-	-	-	877	877
P&L for the period	(1,381)	(1,097)	(27)	-	120	(2,385)
Foreign exchange differences - investment (a)	(896)	(2,584)	57	-	-	(3,423)
Other changes	-	(1,322)	-	(1)	(4)	(1,327)
Balance at June 30, 2025	5,730	47,023	(473)	(116)	1,359	53,523

- (a) In the period ended June 30, 2025, an amount of R\$3,423 (R\$2,226 as of June 30, 2024) was generated related to the effects of foreign exchange differences arising from the translation to Brazilian reais of the interim financial information of foreign subsidiaries, originally prepared in United States dollars (USD) and Colombian pesos (COP). These effects are recorded as "Other comprehensive income" in Equity.
- (b) Business combination and goodwill

Business combinations are accounted for using the acquisition method. The cost of an acquisition is measured as the aggregate of the consideration transferred, which is assessed based on the fair value at the date of acquisition, and the amount of any noncontrolling interests in the acquiree. Costs directly attributable to the acquisition are accounted for as an expense, as incurred.

When acquiring a business, the Company assesses the financial assets and liabilities assumed so that they may be classified and allocated according to the contractual terms, economic circumstances, and relevant conditions at the date of acquisition. Goodwill is initially measured as the excess consideration transferred at fair value in relation to net assets acquired (net identifiable assets acquired and liabilities assumed). If the consideration is lower than the fair value of the net assets acquired, the difference shall be recognized as a gain in the statement of profit or loss. Any contingent consideration to be transferred by the acquiring party will be recognized at fair value at the date of acquisition. Subsequent changes in the fair value of the contingent consideration considered as an asset or a liability will be recognized in accordance with Accounting Pronouncement CPC 48 (IFRS 09) - Financial Instruments, in the statement of profit or loss.

After initial recognition, goodwill is measured at cost, less any accumulated impairment losses. For impairment testing purposes, goodwill acquired in a business combination is, from acquisition date, allocated to each Cash-Generating Unit (CGU) of the Company. Where goodwill forms part of a cash-generating unit and a portion of that unit is disposed of, the goodwill associated with the portion disposed of is included in the cost of the operation when determining the respective gain or loss thereon. Goodwill disposed of on this operation is calculated based on the relative values of the portion disposed of in relation to the cash-generating unit maintained.

The net assets acquired are accounted for in the financial statements based on fair value assessments conducted by an independent appraiser engaged by the Company.

The acquired companies operate in the same segment as the Company, thereby complementing and expanding the portfolio of products and customers.

In 2025, the Company acquired the control of Infinite, as summarized below:

	Infinite
Acquisition date	02/26/2025
Percentage of voting capital acquired	51%
	Infinite
Total net assets	(4)
Consideration transferred at fair value	1,153
Identified intangible assets	
Customer portfolio	278
Total identifiable intangible assets	278
Goodwill on expected future profitability	877

Livotech da Bahia Industria e Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

7. Investment and provision for investment losses (Continued)

The Company incurred costs related to the acquisitions amounting to R\$197 for attorney's fees and due diligence costs, recorded as Administrative expenses in the statement of profit or loss.

Infinite was founded on January 31, 2013, with its main office located in the city of Paulo de Faria, State of São Paulo (SP).

The Company is engaged in the provision of IT consulting services; on-demand software development; and the specialized retail trade of computer equipment and supplies.

Infinite also offers 24/7 support with specialized labor, primarily in optical transmission (XPON, DWDM/OTN, and SDH technologies). In 2018/2019/2020, IP/MPLS was added to the portfolio, allowing for international reach. In 2021/2022, investments were directed towards NOC/SOC and a certification laboratory. In 2023, the focus was on network automation and SDN technology.

The estimated useful lives of assets acquired are as follows:

	<u>Customer portfolio</u>
Infinite	12 months

The net assets acquired were accounted for based on a preliminary assessment of fair value, as the assessment of the identified assets acquired and liabilities assumed in the business combination still requires the analyses by the acquirer to be completed, which will occur within 12 months from the date of acquisition, as permitted by the accounting standard.

8. Property, plant and equipment (PPE)

As of June 30, 2025, the Company has no pledged or frozen assets, nor assets given as collateral for loans and financing.

The Company concluded that there are no significant adjustments or changes to be recognized at the end of the period, as there were no significant changes in the estimates and assumptions used in the previous period.

Livotech da Bahia Industria e Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

8. Property, plant and equipment (PPE) - Continued

Changes in the Company's property, plant and equipment are as follows:

	Individual						Total
	Furniture and fixtures	IT equipment	Products for lease	Machinery and equipment	Buildings	Other	
Annual depreciation rate (%)	10%	20%	20%	10%	4%	10%	
At December 31, 2023	492	719	409,883	612	316	461	412,483
Additions	203	1,156	60,959	-	1,811	-	64,129
Write-offs, net	-	-	(489)	-	-	-	(489)
Depreciation	(55)	(193)	(81,594)	(43)	(92)	(145)	(82,122)
At June 30, 2024	640	1,682	388,759	569	2,035	316	394,001
At December 31, 2024	657	2,762	380,978	542	2,196	556	387,691
Additions	46	354	40,873	-	-	-	41,273
Write-offs	-	(902)	(3,655)	-	(72)	-	(4,629)
Depreciation	(64)	(256)	(79,094)	(43)	(244)	(99)	(79,800)
At June 30, 2025	639	1,958	339,102	499	1,880	457	344,535

	Consolidated						Total
	Furniture and fixtures	IT equipment	Products for lease	Machinery and equipment	Buildings	Other	
Annual depreciation rate (%)	10%	20%	20%	10%	4%	10%	
At December 31, 2023	743	843	409,883	612	316	461	412,858
Additions	222	1,174	60,959	-	1,811	-	64,166
Write-offs, net	-	(11)	(489)	-	-	-	(500)
Depreciation	(58)	(216)	(81,594)	(43)	(92)	(145)	(82,148)
At June 30, 2024	907	1,790	388,759	569	2,035	316	394,376
At December 31, 2024	704	2,809	380,978	542	2,481	556	388,070
Additions	46	530	40,873	-	183	-	41,632
Write-offs	(194)	(925)	(3,470)	-	(46)	-	(4,635)
Depreciation	(66)	(292)	(79,094)	(43)	(244)	(125)	(79,864)
At June 30, 2025	490	2,122	339,287	499	2,374	431	345,203

Livotech da Bahia Industria e Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

9. Intangible assets

Individual	Software licenses	Software for lease	Goodwill on merger (a)	Trademarks and patents	Total
Annual amortization rate (%)	20%	20%	Indefinite	20%	
At December 31, 2023	318	105,803	2,275	12	108,408
Additions	-	14,302	-	-	14,302
Amortization	(152)	(16,748)	-	(3)	(16,903)
At June 30, 2024	166	103,357	2,275	9	105,807
At December 31, 2024	98	102,410	2,275	6	104,789
Additions (a)	-	9,611	-	-	9,611
Write-offs	-	(4,328)	-	-	(4,328)
Amortization	(41)	(18,938)	-	(3)	(18,982)
At June 30, 2025	57	88,755	2,275	3	91,090

(a) The software is recorded under intangible assets and amortized on a straight-line basis over the term of the agreement, corresponding to the estimated useful life of the right-of-use asset. The increase observed in the quarter relates to new software leases entered into in the period.

Consolidated	Software licenses	Software for lease	Goodwill on merger (a)	Goodwill from acquisition (b)	Trademarks and patents	Customer portfolio	Total
Annual amortization rate (%)	20%	20%	Indefinite	-	20%	12 months	
At December 31, 2023	320	105,803	2,275	-	12	-	108,410
Additions	-	14,302	-	-	-	-	14,302
Amortization	(152)	(16,748)	-	-	(3)	-	(16,903)
At June 30, 2024	168	103,357	2,275	-	9	-	105,809
At December 31, 2024	100	102,411	2,275	-	6	-	104,792
Additions	-	9,612	-	-	-	-	9,612
Additions due to business combination	-	-	-	877	-	278	1,155
Write-offs	-	(4,327)	-	-	-	-	(4,327)
Amortization	(41)	(18,938)	-	-	(3)	-	(18,982)
At June 30, 2025	59	88,758	3,152	877	3	278	92,250

(a) Goodwill on expected future profitability in the acquisition of Munddo, a company that was merged in previous periods.

(b) The goodwill recognized refers to the expected future profitability identified in the acquisition of **Infinite**, resulting from the business combination carried out by the Company. This amount represents expected economic benefits arising from operational synergies, market expansion, and other factors that justified the price paid above the fair value of the acquired net assets.

Livotech da Bahia Industria e Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

10. Advance to suppliers

	Individual		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Advances to local suppliers (a)	8,403	8,833	14,248	12,708
Advances to foreign suppliers (b)	5,115	15,233	5,115	15,233
Total	13,518	24,066	19,363	27,941

(a) These refer to advance payments for the acquisition of goods for resale in the domestic market.

(b) These refer to advance payments for the acquisition of goods for resale in the foreign market.

11. Trade accounts payable

	Individual		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Local trade accounts payable	38,200	47,725	47,748	55,701
Foreign trade accounts payable	35,722	53,085	35,722	53,085
Total	73,922	100,810	83,470	108,786

The group of trade accounts payable bear no interest and are usually settled by the Group within 62 days. The Group does not have operations related to supplier finance arrangements (reverse factoring, forfaiting, etc.).

12. Payroll, social charges and benefits

	Individual		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Profit sharing and bonus	1,888	3,389	1,888	3,389
Vacation pay	3,440	1,973	3,725	2,108
Social Security Tax (INSS) payable	615	1,280	646	1,280
Unemployment Compensation Fund (FGTS) payable	133	233	144	233
Withholding Income Tax (IRRF)	265	592	265	592
Other	34	33	220	293
Total	6,375	7,500	6,888	7,895

Livotech da Bahia Industria e Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

13. Taxes payable

	Individual		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Corporate Income Tax (IRPJ) and Social contribution Tax (CSLL) payable	-	15,934	-	15,934
Contribution Taxes on Gross Revenue for Social Integration Program (PIS) and for Social Security Financing (COFINS) payable	5,529	3,824	5,533	3,824
State VAT (ICMS)	-	662	-	662
Service Tax (ISS) payable	453	368	465	368
Value Added Tax (IVA)	-	-	1,665	8,479
Other	649	1,006	977	1,378
Total	6,631	21,794	8,640	30,645

Livotech da Bahia Industria e Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

14. Loans, financing and debentures

14.1. Breakdown of loans, financing and debentures

The breakdown of loans, financing, and debentures entered into by the Company and in effect as of the reporting date of this individual and consolidated interim financial information is as follows:

a) Loans in domestic currency

Financial institution	Maturity	Type	Index/rate	Guarantee	Covenants	Individual and Consolidated			
						06/30/2025		12/31/2024	
						Current	Noncurrent	Current	Noncurrent
Banco Banco do Brasil	June 29	Working capital	CDI + 1.95% to 3.59%	Trade notes	14.2 (b)	12,500	37,500	4,277	43,750
Banco Citi	Feb 25	Working capital	CDI + 3.00% to 3.50%	Surety + Trade notes	14.2 (b)	-	-	1,114	-
Banco Daycoval	Dec 26	Discounted trade notes	1.29%	-		36,955		-	-
Banco CEF S.A.	May 30	Credit note				11,111	88,889	-	-
						60,566	126,389	5,391	43,750

b) Loans in foreign currency

Financial institution	Maturity	Type	Currency	Index/rate	Guarantee	Covenants	Individual and consolidated			
							06/30/2025		12/31/2024	
						Current	Noncurrent	Current	Noncurrent	
Banco Votorantim	July 25	Working capital	Dollar	3.65% to 3.82%	Trade notes	689	-	7,725	-	
						689	-	7,725	-	

Livotech da Bahia Industria e Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

14. Loans, financing and debentures (Continued)

14.1. Breakdown of loans, financing and debentures (Continued)

c) Debentures

Financial institution	Maturity	Type	Index/rate	Guarantee	Covenants	Individual and Consolidated			
						06/30/2025		12/31/2024	
						Current	Noncurrent	Current	Noncurrent
Banco Itaú	June 27	Debentures	CDI + 2.30%	Trade notes	14.2 (a)	97,817	92,098	100,196	141,726
Banco Itaú	June 29	Debentures	CDI + 2.70%	Trade notes	14.2 (a)	57,533	168,583	57,619	196,690
						155,350	260,681	157,815	338,416

d) Vendor operations

Financial institution	Maturity	Type	Bank fee	Guarantee	Individual and Consolidated				
					06/30/2025		12/31/2024		
						Current	Noncurrent	Current	Noncurrent
Banco do Brasil	June 27	Vendor operations	1.05% to 1.2%	Trade notes		18,978	12,652	14,288	12,652
						18,978	12,652	14,288	12,652

Livotech da Bahia Industria e Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

14. Loans, financing and debentures (Continued)

14.1. Breakdown of loans, financing and debentures (Continued)

d) Vendor operations (Continued)

	<u>06/30/2025</u>	<u>12/31/2024</u>
Current	235,583	185,219
Noncurrent	399,722	394,818
Total	<u>635,305</u>	<u>580,037</u>

Changes in loans, financing and debentures are as follows:

	<u>Individual and Consolidated</u>
Balance at December 31, 2023	<u>573,546</u>
New debts	50,000
Vendor operations (a)	9,612
Finance charges	33,640
Foreign exchange differences	3,377
Payment of interest	(33,984)
Payment of principal	(41,474)
Balance at June 30, 2024	<u>594,717</u>
Balance at December 31, 2024	<u>580,037</u>
New debts	98,541
Discounted trade notes (b)	36,955
Vendor operations (a)	4,690
Finance charges	43,240
Foreign exchange differences	(472)
Payment of interest	(42,916)
Payment of principal	(84,770)
Balance at June 30, 2025	<u>635,305</u>

a) Vendor operations

Vendor operations meet a sales financing program in which customers have access to competitive credit lines.

In this type of financing, the customer enters into a contract with the bank and is aware of the terms and rates.

Amounts are collected by the bank, and in cases of default, the Company will ensure the settlement of overdue installments.

Amounts are accounted for at different points in time: (a) the total sales proceeds made available in the checking account are charged to cash and cash equivalents and credited to loans; (b) the sale of goods is recognized upon issue of the invoice, with amounts charged to accounts receivable and revenue credited to the statement of profit or loss. As the customer pays the installments to the bank, the Company reconciles and offsets the amounts receivable against the amounts payable.

In the event of noncompliance by the original debtors, the Company adopts strict rules and procedures to minimize the risks related to the operation in question.

Livotech da Bahia Industria e Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

14. Loans, financing and debentures (Continued)

14.1. Breakdown of loans, financing and debentures (Continued)

d) Vendor operations (Continued)

- b) In accordance with Accounting Pronouncement CPC 38 - Financial Instruments: Recognition and Measurement (equivalent to IFRS 9), the Company maintains in its statement of financial position the balances of discounted trade notes with financial institutions, as such operations are conducted with a recourse clause, which implies that the risks and rewards of ownership of the receivables are not transferred.

Accordingly, the amounts advanced by financial institutions are treated as short-term loans and financing, while the respective receivables remain recorded as assets under "Accounts receivable". The total amount of discounted trade notes with a recourse clause as of June 30, 2025 is R\$36,715, as detailed below:

<u>Financial institution</u>	<u>Discounted amount (R\$)</u>	<u>Average maturity (days)</u>
Banco Daycoval S.A.	36,955	189

This operation is subject to the same credit analysis criteria used for other accounts receivable, and is continuously assessed for recoverability, in accordance with the policy for the recognition of allowance for doubtful accounts (Note 4).

14.2. Covenants

The Company's loans, financing and debentures are subject to covenants that restrict its ability to take certain actions, and that may require the early maturity or refinancing of debts if the Company does not comply with such covenants.

The covenants have quarterly and annual requirements.

a) Quarterly requirements

2nd issue debentures

- (i) The Company's net debt-to-EBITDA ratio (covenants) must be less than or equal to 3.00 times.

The Company's EBITDA-to-net finance costs ratio (covenants) must be higher than or equal to 3.00 times.

Livotech da Bahia Industria e Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

14. Loans, financing and debentures (Continued)

14.2. Covenants (Continued)

a) Quarterly requirements (Continued)

Caixa Econômica

- (ii) The Company's net debt-to-EBITDA ratio (covenants) must be less than or equal to 3.00 times.

The Company's EBITDA-to-net finance costs ratio (covenants) must be higher than or equal to 3.00 times.

Banco do Brasil

- (iii) The Company's net debt-to-EBITDA ratio (covenants) must be less than or equal to 3.00 times.

The Company's EBITDA-to-net finance costs ratio (covenants) must be higher than or equal to 3.00 times.

Banco Votorantim

- (iv) The Company's net debt-to-EBITDA ratio (covenants) must be less than or equal to 2.5 times.

For the period ended June 30, 2025, the Company was in compliance with the financial ratios mentioned above.

b) Annual requirements

Citibank

The Company's net debt-to-EBITDA ratio (covenants) must be less than or equal to 2.75 times.

Banco do Brasil

- (i) The Company's net debt-to-EBITDA ratio (covenants) must be less than or equal to 3.00 times.
- (ii) The Company's EBITDA-to-finance income (costs) ratio must be higher than 1.50 times.

At December 31, 2024, the Company was in compliance with all financial ratios mentioned above.

Livotech da Bahia Industria e Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

15. Right-of-use assets and lease liabilities

	Individual and Consolidated	
	06/30/2025	12/31/2024
Assets		
Properties	7,828	9,405
Total	7,828	9,405
Liabilities		
Lease of real estate properties	9,120	10,376
Total	9,120	10,376
Current liabilities	2,968	3,110
Noncurrent liabilities	6,152	7,266

Changes in right-of-use assets for the period are as follows:

	Individual and Consolidated
Balance at December 31, 2023	11,517
Inflows	2,158
Depreciation	(1,890)
Balance at June 30, 2024	11,785
Balance at December 31, 2024	9,405
Additions	148
Write-offs	(309)
Depreciation	(1,416)
Balance at June 30, 2025	7,828

Changes in lease liabilities for the period are as follows:

	Individual and Consolidated
Balance at December 31, 2023	11,530
Payments	(1,252)
Additions	2,158
Charges	240
Balance at June 30, 2024	12,676
Balance at December 31, 2024	10,376
Payments	(1,819)
Additions	148
Write-offs	(309)
Charges	724
Balance at June 30, 2025	9,120

Livotech da Bahia Industria e Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

15. Right-of-use assets and lease liabilities (Continued)

Lease liabilities mature as follows:

	Maturity schedule		
	Lease payable	Finance charge	Total
2025	1,738	(433)	1,305
2026	3,476	(502)	2,974
2027	2,942	(254)	2,688
2028	2,173	(70)	2,103
2029	50	-	50
	10,379	(1,259)	9,120

At initial recognition, the nominal discount rate was applied to the minimum lease payments to determine the fair value of the lease, considering the term of the lease agreement. As of June 30, 2025, the leases had an average term of 32 months.

16. Other obligations

	Individual		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Advances from customers	16,624	7,219	17,094	7,351
Deferred revenue (b)	29,412	37,372	29,412	37,372
Obligations to third parties (a)	782	2,156	879	2,188
Total	46,818	46,747	47,385	46,911
Current	34,753	26,674	35,320	26,838
Noncurrent	12,065	20,073	12,065	20,073

(a) The balance refers to obligations to third parties and turnkey projects.

(b) On December 26, 2024, the Company entered into an agreement for the assignment of receivables without recourse with Banco Votorantim, in which credits amounting to R\$37.5 million related to trade accounts receivable for future leases of Vero S.A. were transferred, already deducted of interest on the transaction (R\$9.3 million). In this transaction, the Company does not retain liability for the payment of the receivables if the debtor fails to fulfill their obligation; that is, the transaction was conducted without recourse, fully transferring the risk and ownership of the receivables to the other party involved.

The Company recognized revenue from the assignment of receivables on a deferred basis, considering that this is a long-term agreement (60 months). Revenue will be recognized in profit or loss proportionally as the cash flows related to the assignment are effectively realized.

Livotech da Bahia Industria e Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

16. Other obligations (Continued)

Revenue from the assignment was initially recorded under liabilities as “Deferred Revenue” and will be recognized as operating revenue as the services are rendered. Due to the non-recourse nature of the transaction, the Company does not assume the risk of default by the debtors of the assigned receivables, and therefore, there are no provisions related to this transaction. Changes for the quarter are as follows:

	Deferred revenue	Recognized revenue	Total
Balance at December 31, 2024	46,550	(9,178)	37,372
Appropriation	(8,245)	1,779	(6,466)
Balance at June 30, 2025	38,305	(7,399)	30,906

17. Provisions for contingencies

Contingencies classified as probable losses

	Tax	Total
At December 31, 2023	144	144
Monetary restatement	6	6
At June 30, 2024	150	150
At December 31, 2024	1,924	1,924
Monetary restatement	6	6
At June 30, 2025	1,930	1,930

The Company is a party to certain legal proceedings arising from the normal course of its business, which include tax and civil proceedings.

The Company classifies the risks of loss in legal proceedings as “probable”, “possible”, or “remote”. The provision recorded in relation to such proceedings is determined by the Company’s management, based on the analysis of its legal advisors, and reasonably reflects the estimated probable losses.

The Company’s management believes that the provision for labor, civil, and tax contingencies, established in accordance with CPC 25 - Provisions, Contingent Liabilities and Contingent Assets, is sufficient to cover potential losses from administrative and legal proceedings, as presented below:

Tax

Substantially, the Company conducts interstate operations intended for end consumers and non-taxpayers. Thus, Livotech is responsible for collecting the tax rate differences that must be paid to the destination state, considering the difference between the ICMS rate applied in the interstate operation and the rate applicable to the goods, according to the legislation of the state to which they were sent. The balance recorded as of June 30, 2025 is R\$1,930 (R\$1,924 as of December 31, 2024).

Livotech da Bahia Industria e Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

17. Provisions for contingencies (Continued)

Contingencies classified as probable losses (Continued)

Tax (Continued)

	Individual and Consolidated		
	Tax	Civil	Total
At December 31, 2023	4,121	345	4,466
Inflows	-	100	100
Write-offs	-	(29)	(29)
Monetary restatement	228	20	248
At June 30, 2024	4,349	436	4,785
At December 31, 2024	4,934	438	5,372
Inflows	-	57	57
Write-offs	(5,415)	-	(5,415)
Monetary restatement	481	-	481
At June 30, 2025	-	495	495

As of June 30, 2025, the amounts of proceedings classified as possible losses were reduced to zero (R\$4,934 as of December 31, 2024).

Civil

As of June 30, 2025, the amounts of proceedings classified as possible losses totaled R\$495 (R\$438 as of December 31, 2024). The nature of the main civil proceedings was as follows: R\$338 related to a contract dissolution due to failure to provide the services; R\$100 related to a dispute regarding the operation of a photovoltaic plant concerning the energy actually generated; and R\$57 related to a proceeding that investigates non-compliance with obligations before the regulatory agency.

18. Equity

18.1. Capital

The capital as of June 30, 2025 amounts to R\$317,891 (R\$317,891 as of December 31, 2024), fully subscribed and paid up, represented by shares with no par value.

Livotech da Bahia Industria e Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

18. Equity (Continued)

18.1. Capital (Continued)

At June 30, 2025 and December 31, 2024, the ownership structure is as follows:

Shareholder	06/30/2025		12/31/2024	
	Common shares (a)		Common shares	
	Number	%	Number	%
Vanderlei Rigatieri Junior	22,933	36.14%	22,933	35.47%
2B Capital - Brasil Capital de Crescimento	19,339	30.47%	19,339	29.91%
Treasury shares	-	0.00%	1,202	1.85%
Free Float	21,189	33.39%	21,189	32.77%
Total shares	63,461	100.00%	64,663	100.00%

18.2. Treasury shares canceled

On February 6, 2025, the cancellation of 1,201,600 treasury shares was completed, in accordance with the regulations. The canceled shares had previously been acquired under the share buyback program approved by the Board of Directors on July 1, 2022.

The shares were canceled and, as a result, the Company's capital decreased by R\$8,536, with no changes to the number of shares outstanding in the market. The operation was approved by the Board of Directors on February 3, 2025, in accordance with article 173 of Law No. 6404. After the shares were canceled, capital amounted to R\$309,355.

18.3. Legal reserve

The legal reserve is recognized by allocating 5% of the net income of each period, in accordance with article 193 of Law No. 6404/76, up to a limit of 20% of the capital.

As of June 30, 2025, no reserve was established, since the reserve is recorded only at the end of the year, not during interim periods.

18.4. Dividends

The Company's Articles of Incorporation establish a mandatory minimum dividend of 25%, calculated on the annual net income adjusted as provided for in article 202 of Law No. 6404/1976. For the period ended December 31, 2024, minimum dividends of R\$3,015 were recognized. In the first quarter of 2025, the Company recognized additional dividends amounting to R\$9,044, totaling R\$12,059 to be distributed.

Livotech da Bahia Industria e Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

18. Equity (Continued)

18.5. Investment grant reserve

The tax incentives granted by the State of Bahia have are considered investment grants, deductible for the calculation of income and social contribution taxes. In the period ended June 30, 2025, the Company did not allocate any amounts to the investment grant reserve.

Changes in the investment grants are as follows:

	Investment grant		
	Sudene	Matching credit	Total
Balance at December 31, 2022	16,317	74,295	90,612
Additions	-	3,102	3,102
Balance at December 31, 2023	16,317	77,397	93,714
Additions	-	15,164	15,164
Balance at December 31, 2024	16,317	92,561	108,878

18.6. Retained profits reserve

The Company established a Retained profits reserve on the amount of net income for the period that is not distributed in accordance with paragraph 4 (article 202 of Law No. 6404). If these profits are not absorbed by losses in subsequent periods, these amounts will be paid as dividends as soon as the Company's financial position is favorable for it. The profits not allocated in accordance with articles 193 to 197 must be distributed as dividends.

18.7. Earnings per share

Earnings per share are calculated by dividing the profit attributable to the Company's shareholders by the weighted average number of common shares outstanding during the period, as follows:

	Individual and Consolidated	
	06/30/2025	06/30/2024
Net income (loss) for the period	(8,581)	13,041
Weighted average number of shares in the period	63,048	64,206
Basic earnings per share (in R\$)	(0.13617)	0.2031

Livotech da Bahia Industria e Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

19. Income and social contribution taxes

	Individual		Consolidated	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Income (loss) before taxes	(7,682)	15,584	(7,502)	16,172
Expense related to IRPJ and CSLL on profit - Nominal rate of 34%	2,612	(5,299)	2,551	(5,498)
Additions/(exclusions):				
Nondeductible expenses	(824)	(528)	(824)	(261)
Equity pickup	(811)	656	-	-
Tax incentives	30	611	30	611
Other	(1,979)	2,017	(2,836)	2,017
Total IRPJ/CSLL	(972)	(2,543)	(1,079)	(3,131)
Current income and social contribution taxes	(833)	(4,711)	(940)	(5,299)
Deferred income and social contribution taxes	(139)	2,168	(139)	2,168
Effective rate of IRPJ and CSLL	12.65%	-16.32%	14.38%	-19.36%

20. Transactions and balances with related parties

Managing officers' compensation and related parties

The compensation paid by the Company to its Board of Directors and Statutory Officers was recorded under general and administrative expenses:

	Individual and consolidated	
	06/30/2025	06/30/2024
Compensation of executive board and board of directors (fixed and variable)	2,112	2,352
Total	2,112	2,352

For the periods ended June 30, 2025 and 2024, the Company' Board of Directors and Executive Board did not receive any variable compensation, including pension, retirement, or similar benefits.

The main balances with related parties arise from transactions with companies related to the Company, which were conducted at prices and conditions agreed by and between the parties, as follows:

Livotech da Bahia Industria e Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

20. Transactions and balances with related parties (Continued)

Managing officers' compensation and related parties (Continued)

	<u>Individual</u>	
	<u>06/30/2025</u>	<u>12/31/2024</u>
Assets		
Intercompany loans - Panamá (a)	546	619
Franchising	364	382
Total	<u>910</u>	<u>1,001</u>
Liabilities		
Intercompany loans - WDC US (a)	-	3,405
Total	<u>-</u>	<u>3,405</u>
P&L		
Compensation of guarantors (b)	-	8
Total	<u>-</u>	<u>8</u>

(a) Intercompany loan agreement with related parties entered into with subsidiaries WDC Panama and WDC US.

In addition to the transactions listed above, the Company has:

a) Intercompany lease agreement with *PDV Industrialização de Equipamentos Eletrônicos Ltda.*

Type	<u>06/30/2025</u>			<u>12/31/2024</u>		<u>06/30/2024</u>
	<u>Assets</u>	<u>Liabilities</u>	<u>P&L</u>	<u>Assets</u>	<u>Liabilities</u>	<u>P&L</u>
Property lease	1,122	1,122	395	2,159	2,159	353
	<u>1,122</u>	<u>1,122</u>	<u>395</u>	<u>2,159</u>	<u>2,159</u>	<u>353</u>

These leases have no contractual provisions for the application of interest and are adjusted only upon renewals or through amendments. The transactions are carried out under conditions agreed by and between the parties. The agreements are covered by IFRS 16 and, therefore, the amounts are presented in "Lease liabilities" and "Right-of-use assets" (Note 15). *PDV Industrialização* is not included in the Company's consolidation.

Livotech da Bahia Industria e Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

21. Revenue from contracts with customers

	Individual		Consolidated	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Gross sales revenue	311,519	254,663	330,129	289,804
Gross revenue from lease	188,951	176,194	188,951	176,194
Gross revenue	500,470	430,857	519,080	465,998
(-) Taxes on billing	(69,550)	(53,729)	(69,654)	(53,729)
(-) Returns	(13,636)	(9,610)	(13,636)	(9,610)
Net revenue	417,284	367,518	435,790	402,659

22. Cost of sales and services

	Individual		Consolidated	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Cost of goods sold	(186,412)	(166,209)	(200,929)	(193,056)
Depreciation costs	(98,792)	(99,243)	(98,792)	(99,243)
Costs of import and freight	(5,286)	(4,063)	(5,286)	(4,068)
Personnel expenses	(1,388)	(1,397)	(1,388)	(1,397)
Provision for obsolete inventories	(1,284)	5,159	(1,284)	5,159
Services provided - legal entities	(84)	(198)	(84)	(198)
Other costs	(205)	(229)	(205)	(229)
Total costs	(293,451)	(266,180)	(307,968)	(293,032)

23. Expenses by nature

	Individual		Consolidated	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Personnel	(28,383)	(26,960)	(31,347)	(28,675)
Freight and storage	(7,603)	(8,978)	(8,000)	(9,075)
Allowance for doubtful accounts	(13,978)	(8,882)	(15,779)	(9,060)
Marketing and publicity	(2,610)	(2,791)	(2,738)	(3,118)
Commercial representation	(10,909)	(5,529)	(10,909)	(5,529)
Travel and lodging	(1,367)	(1,356)	(1,390)	(1,607)
Tax expenses	(2,998)	(4,621)	(2,998)	(4,621)
Services provided - legal entities	(6,795)	(8,192)	(7,451)	(8,504)
Depreciation and amortization	(1,406)	(1,672)	(1,470)	(1,698)
Repair and maintenance	(786)	(852)	(784)	(852)
Consumption expenses	(5,030)	(1,880)	(5,735)	(2,576)
PIS and COFINS credit	711	8,977	711	8,977
Other operating income/expenses	(4,355)	(1,435)	(4,355)	(1,435)
	(85,509)	(64,171)	(92,245)	(67,773)
General and administrative expenses	(39,582)	(32,468)	(43,264)	(34,521)
Selling expenses	(36,467)	(27,536)	(38,816)	(28,389)
Other operating expenses	(9,460)	(4,167)	(10,165)	(4,863)

Livotech da Bahia Industria e Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

24. Finance income (costs)

	Individual		Consolidated	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Finance income	29,338	37,230	30,061	37,002
Foreign exchange differences	4,945	3,547	5,315	3,400
Fair value adjustments of derivative instruments	131	5,098	131	5,098
Interest income	9,614	23,084	9,622	23,084
Short-term investment yields	6,123	2,771	6,171	2,772
Present Value Adjustment (PVA)	237	1,283	237	1,283
Other finance income	8,288	1,447	8,585	1,365
Finance costs	(72,959)	(60,743)	(73,140)	(62,684)
Foreign exchange differences	(1,172)	(11,060)	(1,233)	(12,829)
Fair value adjustments of derivative instruments	(727)	(3,127)	(727)	(3,127)
Interest paid on loans, financing and debentures	(43,483)	(35,188)	(43,483)	(35,188)
Foreign exchange differences on loans	-	-	-	-
Compensation of guarantors	-	(46)	-	(46)
Discounts granted	(11,418)	(3,355)	(11,416)	(3,355)
IOF and income tax	(9,765)	(555)	(9,781)	(555)
Bank charges	(993)	(933)	(1,098)	(1,103)
PVA of accounts receivable/trade accounts payable	(2,781)	(5,773)	(2,781)	(5,773)
Other finance costs	(2,620)	(706)	(2,622)	(708)
Finance income (costs)	(43,621)	(23,513)	(43,079)	(25,682)

25. Risk management and measurement of financial instruments

a) Risk considerations

Credit risk

This is the risk that a counterparty of a business fails to comply with an obligation provided in a financial instrument or contract with a customer, which would lead to financial loss. The Company is exposed to credit risk in its operating activities (particularly with respect to accounts receivable and credit notes) and financing, including deposits in banks and financial institutions.

Liquidity risk

The risk management policy implies maintaining a safe level of cash and cash equivalents or access to readily obtainable funds. The Company's goal is to maintain the balance between continuity of funds and flexibility through checking accounts available for immediate use, secured accounts, bank loans, derivatives and intercompany loans.

Livotech da Bahia Industria e Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

25. Risk management and measurement of financial instruments (Continued)

a) Risk considerations (Continued)

Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows from a financial instrument may fluctuate due to changes in market interest rates. The Company's exposure to risk of changes in market interest rates refers mainly to long-term obligations subject to variable interest rates. The Company takes out loans and financing from major financial institutions to meet cash needs for investments and growth. As a result of these transactions, the Company is exposed to the risk of the debts pegged to the Interbank Deposit Certificate (CDI) rate and the Secured Overnight Financing Rate (SOFR).

Currency risk

This is the risk that the fair value of the future cash flows of a financial instrument will fluctuate due to exchange rate differences. The Company's exposure to the risk of changes in exchange rates refers primarily to its operating activities (when revenues or expenses are denominated in a currency other than the Company's functional currency) and loans in foreign currency.

In order to reduce cash flow volatility, the Company engages in derivative transactions (swaps) that consist of converting cash flows from certain US dollar-denominated debts related to loan and financing agreements into Brazilian reais (R\$), at rates primarily indexed to the Interbank Deposit Certificate (CDI) rate.

The Company manages its currency risk through transactions involving purchases of goods from foreign suppliers, which are expected to occur within a 12-month period from the date of purchase until the settlement of the supplier's invoice.

b) Fair value measurement

For assets and liabilities that are recognized in the financial information on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period. When applicable, external appraisers will be involved in the valuation of significant assets and liabilities.

Livotech da Bahia Industria e Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

25. Risk management and measurement of financial instruments (Continued)

b) Fair value measurement (Continued)

The involvement of external appraisers is determined annually by management, after discussions and subsequent approval. Selection criteria include market knowledge, reputation, Independence and verification of whether professional standards are met.

Usually, there is a rotation of appraisers every three years. Management decides, after discussions with the Company's external appraisers, which valuation techniques and information are used in each case.

Every financial reporting date, the management analyzes the changes in asset and liability amounts that must be measured and revaluated according to the Company's accounting policies. For the purposes of this analysis, the management ratifies the significant information used in the last valuation, comparing information contained in the valuation calculation with the contracts and other relevant documents.

The management, together with the Company's external appraisers, also compares each change in the fair value of each asset and liability with the related external sources in order to determine whether the change is acceptable.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities based on the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy, as explained above. The corresponding fair value disclosures of financial instruments and nonfinancial assets measured at fair value or at the time of the fair value disclosure are summarized in their related notes.

The main financial instruments, both assets and liabilities, as of June 30, 2025, and their respective market values, are disclosed as follows:

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Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

25. Risk management and measurement of financial instruments (Continued)

b) Fair value measurement (Continued)

	Fair value hierarchy	Classification	Carrying amount		Fair value	
			06/30/2025	12/31/2024	06/30/2025	12/31/2024
Assets (current and noncurrent)						
Cash and cash equivalents	Level 1	Amortized cost	131,969	102,030	131,969	102,030
Accounts receivable, net	Level 2	Amortized cost	566,458	577,304	566,458	577,304
Derivative financial instruments	Level 2	Fair value through profit or loss	24	749	24	749
Total			698,451	680,083	698,451	680,083
Liabilities (current and noncurrent)						
Trade accounts payable	Level 2	Amortized cost	83,470	108,786	83,470	108,786
Loans and financing	Level 2	Amortized cost	635,305	580,037	635,305	580,037
Leases	Level 2	Amortized cost	9,120	10,376	9,120	10,376
Other obligations	Level 2	Amortized cost	47,385	46,911	47,385	46,911
Total			775,280	746,110	775,280	746,110

Livotech da Bahia Industria e Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

25. Risk management and measurement of financial instruments (Continued)

b) Fair value measurement (Continued)

The Company and its subsidiaries' objectives in managing their capital are to safeguard their ability to continue as a going concern in order to provide return for their shareholders and guarantee for other stakeholders as well as to maintain an appropriate capital structure.

There were no changes in objectives, policies or processes in the period ended June 30, 2025 and year ended December 31, 2024.

There were no transfers between hierarchy levels in the period ended June 30, 2025 and year ended December 31, 2024.

b.1) *Exposure to foreign currency risk*

The Company has foreign currency loans under Law No. 4131 and Swap contracts that provide for agreements for two parties to exchange the risk of a long position (creditor) or short position (debtor) at a future date, according to pre-established criteria. In these Swap operations, the Company pays fixed rates in US dollars and receives remuneration in Brazilian reais (R\$) pegged to the interest rates of the hedged debts. The average exchange rate considered for the dollar as of June 30, 2025 was obtained from *Investing*, at R\$5.4326.

Contracts	Notional value	06/30/2025		Net position
		Adjustment receivable	Adjustment payable	
SWAP	184,130	713	(689)	24
		Assets		24
		Liabilities		-

Contracts	Notional value	2024		Net position
		Adjustment receivable	Adjustment payable	
SWAP	184,130	7,648	(6,899)	749
		Assets		749
		Liabilities		-

Livotech da Bahia Industria e Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

25. Risk management and measurement of financial instruments (Continued)

c) Changes in liabilities and equity from financing activities

	Consolidated								
	At December 31, 2024	Payment of principal	Payment of interest	FX differences and/or interest expense	Charges	Vendor operations	Discounted trade notes	New debt contracts	At June 30, 2025
Loans and financing	580,037	(84,770)	(42,916)	(472)	43,240	4,690	36,955	98,541	635,305
Lease liabilities	10,376	(2,128)	-	-	724	-		148	9,120

Livotech da Bahia Industria e Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

25. Risk management and measurement of financial instruments (Continued)

d) Sensitivity analysis

Three different scenarios were defined in order to check the sensitivity of the index on foreign currency checking accounts, cash equivalents, loans and financing as well as transactions with interest rate risk classified in cash equivalents, debentures, and loans to which the Company was exposed as of June 30, 2025.

Based on projections disclosed by financial institutions (Central Bank), the projection for foreign currency and CDI for each of the transactions analyzed was obtained, which was defined as the probable scenario. Based thereon, variations of 25% (scenarios II and III) and 50% (scenarios I and IV) were calculated. For each scenario, the new book balance is presented below, considering the stress rate:

Consolidated (amounts in R\$/thousand)			Projection - Finance income/(costs)				
Short-term investments - Consolidated	Interest rate	06/30/2025	Scenario I	Scenario II	Probable scenario	Scenario III	Scenario IV
			-50%	-25%		25%	50%
Cash and cash equivalents and short-term investments	CDI	131,969	-	-	0	-	-
Loans, financing and debentures:							
Banco do Brasil	CDI	(50,000)	952	1,428	1,904	2,380	2,855
Banco Itaú Unibanco	CDI	(416,031)	19,148	28,722	38,296	47,870	57,444
Banco Votorantim	CDI	(700)	12	19	25	31	37
Banco Caixa Econômica	CDI	(100,000)	342	513	684	855	1,026
Vendor operations		(31,630)	-	-	-	-	-
Discounted trade notes		(36,945)					
SWAP - Votorantim (*)	Dollar / CDI	24	12	18	24	30	35
Subtotal		(635,281)	20,466	30,700	40,933	51,166	61,397
Scenarios of variations in indexes:							
(i) Dollar		5.4565	2.7283	4.0924	5.4565	6.8206	8.1848
(ii) Euro		6.4218	3.2109	4.8164	6.4218	8.0273	9.6327
(iii) CDI		51.95%	25.98%	38.97%	51.95%	64.94%	77.93%
(iv) SOFR		4.33%	2.17%	3.25%	4.33%	5.41%	6.50%

(*) Loan transactions in foreign currency are hedged. These hedging instruments are contracted with the same banks through currency swaps.

Sources: Sources: (i) (ii) Dollar/Euro - PTAX Banco Central do Brasil; (iii) CDI - Banco Central do Brasil; (iv) SOFR.

Livotech da Bahia Industria e Comércio S.A.

Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

25. Risk management and measurement of financial instruments (Continued)

e) Capital management

The main objectives of the Company in managing its capital are to safeguard its ability to continue as a going concern to provide returns to its shareholders and benefits to stakeholders, as well as to ensure better cash management to maintain the availability of credit lines aimed at sustaining liquidity and achieving the lowest cost of funding through a combination of equity remuneration or debt remuneration.

The Company monitors its capital structure based on the financial leverage ratio, which corresponds to net debt divided by total capital, and adjusts it considering changes in economic conditions, as follows:

	Consolidated	
	06/30/2025	12/31/2024
Loans, financing and debentures	635,305	580,037
Leases	9,120	10,376
(-) Cash and cash equivalents	(131,969)	(102,030)
(+/-) Derivative financial instruments	(24)	(749)
Net debt	512,432	487,634
Equity	645,384	665,846
Total capital (equity and net debt)	1,157,816	1,144,435
Financial leverage ratio %	44%	42%

26. Segment reporting

For better monitoring and decision-making, the Company presents its P&L into three segments: Telecom, Solar, and Enterprise.

The segments have different service dynamics, types of products, and business models.

The Telecom segment encompasses the fixed broadband market, including fiber optic and FTTH (fiber to the home) products, data networks, Wi-Fi, data center infrastructure, among others.

The Solar segment includes solutions for distributed solar energy generation, including products such as solar panels, inverters, and lithium batteries.

The Enterprise segment includes the B2B (business-to-business) market, comprising products related to security, building and home automation, professional audio and video, LED panels, among others.

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Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

26. Segment reporting (Continued)

Consolidated balance of P&L per segment

	TELECOM			
	04/01/2025	01/01/2025	04/01/2024	01/01/2024
	to	to	to	to
	06/30/2025	06/30/2025	06/30/2024	06/30/2024
Net revenue	137,667	257,279	116,705	221,521
Cost of sales	(97,646)	(182,405)	(85,065)	(164,154)
Gross profit	40,021	74,874	31,640	57,367

	Solar			
	04/01/2025	01/01/2025	04/01/2024	01/01/2024
	to	to	to	to
	06/30/2025	06/30/2025	06/30/2024	06/30/2024
Net revenue	722	3,508	12,694	37,307
Cost of sales	(448)	(1,410)	(10,352)	(31,814)
Gross profit	274	2,098	2,342	5,493

	Enterprise			
	04/01/2025	01/01/2025	04/01/2024	01/01/2024
	to	to	to	to
	06/30/2025	06/30/2025	06/30/2024	06/30/2024
Net revenue	83,846	175,003	63,719	143,831
Cost of sales	(63,191)	(124,153)	(42,204)	(97,064)
Gross profit	20,655	50,850	21,515	46,767

	Total			
	04/01/2025	01/01/2025	04/01/2024	01/01/2024
	to	to	to	to
	06/30/2025	06/30/2025	06/30/2024	06/30/2024
Net revenue	222,235	435,790	193,118	402,659
Cost of sales	(161,285)	(307,968)	(137,621)	(293,032)
Gross profit	60,950	127,822	55,497	109,627

Consolidated balance of equity per segment

	Telecom		Solar		Enterprise		Total	Total
	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Total assets	888,096	1,036,511	4,693	42,154	545,333	376,770	1,438,122	1,455,435
Total liabilities								
+ Equity	916,622	995,414	13,112	71,226	508,388	388,795	1,438,122	1,455,435

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Notes to the individual and consolidated interim financial information (Continued)
June 30, 2025
(In thousands of reais)

26. Segment reporting (Continued)

Consolidated balance of equity per segment (Continued)

a) Information on customer concentration

For the period ended June 30, 2025, the Company does not have any customer that individually represents 10% or more of the Company's consolidated sales. Upon analyzing the segments individually, the Company presents: (i) in the Telecom segment, one customer accounted for 6.3% of the total segment (7.7% in the consolidated); and (ii) in the Enterprise segment, one customer accounted for 8.2% of the total segment (4.7% in the consolidated).

b) Geographic information

	<u>Subsidiaries in Brazil</u>		<u>Foreign subsidiaries</u>	
	<u>06/30/2025</u>	<u>06/30/2024</u>	<u>06/30/2025</u>	<u>06/30/2024</u>
Net revenue	417,284	367,518	18,506	35,141
Total assets	1,425,415	1,383,751	73,870	81,117

27. Insurance coverage

The Company maintains insurance coverage at amounts deemed sufficient by management to cover risks on its assets and/or liabilities. The insurance coverage includes the manufacturing headquarters located in the *Polo Industrial* of Ilhéus and the commercial branch established in the city of São Paulo.

The insurance coverage at June 30, 2025 and December 31, 2024 is as follows:

	<u>Individual and Consolidated</u>	
	<u>06/30/2025</u>	<u>12/31/2024</u>
Property damage	136,715	136,715
Civil liability	30,100	30,100
Other	30	30
Total	166,845	166,845

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Notes to the individual and consolidated interim financial information (Continued)

June 30, 2025

(In thousands of reais)

28. Non-cash transactions

	Individual and Consolidated	
	06/30/2025	12/31/2024
Vendor operations	5,256	5,256
Total	5,256	5,256